2008 10:59 AM OFFICIAL RECORD Requested By: THE TIMESHARE COMPANY LLC

«Prepared By and Return To: Stephanie Ringstad .1918 Schlimgen Ave Madison, WI 53704 APN#:1319-30-635-002 ptv

Douglas County - NV Werner Christen - Recorder

1 Page:

of 3 PG- 7198 RPTT: 16.00 3.90



WARRANTY DEED

This Indenture, Made this February 20, 2008, between Suzanne H. Schwinger, whose address is 9511 W Edna St, Boise, ID 83704, Phone 208-658-6824, hereinafter called the "Grantor"*, and Stephanic Leisure Time, LLC, whose address is 1918 Schlimgen Ave, Madison, WI 53704, hereinafter called the "Grantee"*.

Witnesseth: That said Grantor, for good and valuable consideration to said Grantor in hand paid by said Grantee, the receipt whereof is hereby acknowledged, has granted, bargained and sold to the said Grantee, and Grantee's heirs and assigns forever, the following described timeshare, situate, lying, and being Douglas County, Nevada to wit:

Tahoe Village Condominium, as more particularly described in the attached "Exhibit A."

Grantor does hereby fully warrant the title to said land, and will defend the same against the lawful claims of all persons whomsoever.

*"Grantor" and "grantee" are used for singular or plural, as context requires.

In Witness Whereof, the said Grantor has hereunto set the Grantor's hand and seal the day and year first above written.

Grantor:

State of IDAHO

Witness:

County of ADA

The foregoing instrument was acknowledged by me KRISTEN J. HIBBS

2008 by Suzanne H. Schwinger, who is personally known by me or who has

produced: 15 STATE DELVERS LICES To identification.

(SEAL)

Notary Public,

My Notary Expires 5/23/ 2013

KRISTEN J. HIBBS **NOTARY PUBLIC** STATE OF IDAHO

Prepared By and Return To:

Stephanie Ringstad 1918 Schlimgen Ave Madison, WI 53704

Grantor: Suzanne H. Schwinger Grantee: Stephanie Leisure Time

Resort: Tahoe Village

Exhibit A LEGAL DESCRIPTION

The land referred to herein is situated in the State of Nevada, County of Douglas, described as follows:

An undivided 1/50th interest as a tenant in common in and to the condominium hereafter described in two parcels:

Parcel 1: Unit A of Lot 67 as shown o the Map entitled "Tahoe Village Condominium 67," being all of the Lot 67, located in "Tahoe Village Subdivision Unit No. 1" filed for record in the Office of the County Recorder of Douglas County, Nevada, on November 12, 1974, in Book 1174 of Maps Page 262, as File No. 76345.

Parcel 2: Together with an undivided 1/4th interest in and to the common area of Lot 67, as shown on the Map entitled "Tahoe Village Condominium 67," being all of Lot 67, located in "Tahoe Village Subdivision, Unit No. 1" filed for record in the office of the County Recorder of Douglas County, Nevada, on November 12, 1974 in Book 1174 of Maps, at Page 260, as File No. 763435.

EXCEPTING FROM PARCEL A AND RESERVING UNTO GRANTOR, its successors and assigns (including all other "owners" as defined in that certain Declaration of Covenants, Conditions and Restrictions for Timesharing Ownership within Tahoe Village Condominiums, a Condominium Project (the "Timesharing Declaration"), recorded September 27, 1979, as Instrument No. 37101 in Book 979, Pages 2040-2073 of Official Records in the Office of the County Recorder of Douglas County, State of Nevada, an exclusive right to use and occupy said Parcel A during all "Use Periods" including all "Holiday Week Use Periods," "Service Periods," and "Bonus Time" (as these terms are defined in the Timesharing Declaration) other than the Use Period hereby conveyed to Grantee herein pursuant to the provisions of Parcels B and C hereinafter described, and any Bonus Time used by Grantee.

Parcel B: An exclusive right and easement ("Use Right Easement") to use and occupy a "Unit" within the "Project" and any "Condominium(s)" (as these terms are defined in the Time Sharing Declaration) that may be annexed into the Project pursuant to Article VIII of Time Sharing Declaration containing Two bedrooms during the Use Period of (7) days and (7) nights (as defined in the Time Sharing Declaration) within Use Group I hereby conveyed to Grantee(s), and during any Bonus Time used by Grantee(s), Grantee(s) use of the Use Period is subject to the limitations and conditions set out in the Times Sharing Declaration.

Pursuant to the provisions of paragraph 2.2 of Article II of the Timesharing Declaration, this Timesharing interest is conveyed subject to a reservation of an exclusive Use Right Easement for the benefit of all other Timesharing Interest during all Use periods and Service Periods and Bonus Time as may be used other than the Use Period conveyed to Grantee and any Bonus Time used by Grantee.

Parcel C: A non-exclusive right to use and occupy the common area of Parcel A during the Use Period conveyed to Grantee and during any Bonus Time used by Grantee.

RESERVING UNTO GRANTOR, its successors and assigns, the exclusive right to use and occupy Units and the Common Areas in the Project for sales, administration purposes and development and improvement purpose pursuant to the provisions of paragraph 3.6 of Article III of the Timeshare Declaration.

0720557 Page: 2 Of 3

BK- 0308 PG- 7199 3/31/2008 Prepared By and Return To:

Stephanie Ringstad 1918 Schlimgen Ave Madison, WI 53704

Grantor: Suzanne H. Schwinger Grantee: Stephanie Leisure Time

Resort: Tahoe Village

Exhibit A continued...

GRANTOR hereby intends to convey to Grantee a Timesharing Interest. Grantor shall have the right to convey the remaining undivided interests and reserved use and occupancy rights as Timesharing Interest.

The Timesharing Interest herein is conveyed subject to that certain Declaration of Covenants, Conditions, and Restrictions for Tahoe Village Unit No. 1 recorded August 31, 1971 as Instrument No. 54193 in Book 90, pages 473-484; modified by Instrument No. 54194, recorded August 31, 1971 in Book 90, Pages 485-486; Instrument No. 63681, recorded January 11, 1973 in Book 173, Pages 229-239; Instrument No. 69063 recorded September 28, 1973, Book 973, page 812; and Instrument No. 01472 recorded July 2, 1976 in Book 776, Page 87-88 of Official Records in the Office of the County Recorder of Douglas County, State of Nevada, as the same are or hereafter may be amended (the "Master Declaration").

All of the easements, terms, limitations, covenants, conditions, reservations and restrictions contained in the Timesharing Declaration and the Master Declaration are incorporated herein by reference with the same effect as if fully set forth here. All of the easements, terms, limitations, covenants, conditions, reservations and restrictions contained in the Timesharing Declaration shall bind the Timesharing Interest granted hereunder and inure to the benefit of the remaining Timesharing Interests and the owners thereof, and all such easements, terms, limitations, covenants, conditions, reservations, and restrictions of the Timesharing Declaration shall bind the remaining Timesharing Interests and the Owners thereof and inure to the benefit of the Timesharing Interest granted hereunto and the successive owners thereof.

Subject to the real property taxes and assessments of the current fiscal year and all later years, covenants, conditions, uses, easements, rights, rights of way, and other matters of record on the date hereof.

0720557 Page: 3 Of 3

BK- 0308 PG- 7200 3/31/2008