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APN # 1318-25-100-004

Recording Requested By: REFS INC.

When Recorded Mail To:
//DONALD R DAILEY
9070 IRVINE CENTER DR.
SUITE #120
IRVINE, CA 92618
ATTN: RECON DEPT.

DOC # 0720741 04/02/2008 01:20 PM Deputy: GB OFFICIAL RECORD Requested By: R E F S INC

> Douglas County - NV Werner Christen - Recorder

> > Fee:

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18.00



LN #N505073339

SUBSTITUTION OF TRUSTEE & DEED OF RECONVEYANCE

WHEREAS, STEWART TITLE OF DOUGLAS COUNTY., is the present Trustee of record under the following described Deed of Trust:

Trustor; DONALD R. DAILEY, A SINGLE MAN AND THOMAS F. SAKOWSKI, A SINGLE MAN AS

JOINT TENANTS

Beneficiary: BUSINESS BANK OF NEVADA

Trustee: STEWART TITLE OF DOUGLAS COUNTY

Dated: 03-13-2007 Recorded On: 03-16-2007

Book: 0307 Page: 5554

Document/Instrument #: 0697237 Loan Amount: \$400,000.00 County: DOUGLAS, NEVADA

WHEREAS, the undersigned desires to substitute a new Trustee under said Deed of Trust in place and stead of STEWART TITLE OF DOUGLAS COUNTY now, THEREFORE, the undersigned hereby substitutes CITY ASSOCIATION, as Trustee under said Deed of Trust and does hereby reconvey, without warranty, to the person or persons legally entitled thereto, the interest now held by thereunder.

AND WHEREAS, the indebtedness secured by said Deed of Trust has been paid in full.

NOW THEREFORE, the present beneficiary under said Deed of Trust, DOES HEREBY RECONVEY, without warranty, to the person or persons legally entitled thereto, the estate, title and interest now held by it under said Deed of Trust in said County in the State of Nevada, describing the land therein as more fully described in said Deed of Trust.

MAIL TAX STATEMENTS TO:

DONALD R DAILEY

PO BOX 5458

STATELINE, NV 89449

DATE: 03-25-2008

CITY NATIONAL BANK, A NATIONAL BANKING ASSOCIATION SUCCESSOR IN INTEREST BY MERGER TO BUSINESS BANK OF NEVADA BY ITS ATTORNEY IN FACT, R.E.F.S. INC.

JESSE M, BERBER, VICE PRESIDENT

STATE OF CALIFORNIA COUNTY OF ORANGE

On 03-25-08 before me, DANH N. LE, a Notary Public, personally appeared <u>JESSE M. BERBER</u> who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

DANH N. LE, Notary Public

DANH N. LE
COMM. #1528686
NOTARY PUBLIC • CALIFORNIA CORANGE COUNTY
Comm. Exp. NOV. 21, 2008

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BK- 0408 PG- 583 04/02/2008