

Prepared by: Russell Lackey  
When Recorded Mail To:  
Diamond Resorts Corporation  
Reconveyance Department  
3865 W. Cheyenne Avenue  
Las Vegas, NV 89032

Loan ID: 354454  
Contract # RPT1600104B



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**SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE**

**DIAMOND RESORTS RIDGE POINTE DEVELOPMENT, LLC**, a Delaware limited liability company, (f/k/a Sunterra Ridge Pointe Development, LLC, a Delaware limited liability company), as successor in interest by merger to Ridge Pointe Limited Partnership, a Nevada Limited Partnership, is the Owner and Holder of the Note secured by the original Deed of Trust, made by **STEPHEN C. SAILSBERY AND NANCY SAILSBERY**, Trustor(s), to STEWART TITLE of Douglas County, Nevada, a Nevada Corporation, Trustee, for the benefit of **Ridge Pointe, Limited Partnership**, a Nevada Limited Partnership, Beneficiary, which Deed of Trust was recorded in the office of the County Recorder of Douglas County, Nevada, on 7/17/1998 in book 798 page 3445 as Instrument # 444654 more fully described as follows:

At Ridge Pointe Tahoe Unit(s) 001 Week(s) 4 Usage Years Odd

Beneficiary hereby substitutes **DIAMOND RESORTS RIDGE POINTE DEVELOPMENT, LLC**, as Trustee in Lieu of the above named Trustee under said Deed of Trust. **DIAMOND RESORTS RIDGE POINTE DEVELOPMENT, LLC**, hereby accepts said appointment as Trustee under said Deed of Trust and, as successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey without warranty to the person or persons legally entitled thereto, all estate now held by it under said Deed of Trust.

Dated: March 11, 2008

**BENEFICIARY AND SUBSTITUTED TRUSTEE,**

**DIAMOND RESORTS RIDGE POINTE DEVELOPMENT, LLC**, a Delaware limited liability company, (f/k/a Sunterra Ridge Pointe Development, LLC, a Delaware limited liability company

By: **DIAMOND RESORTS DEVELOPER AND SALES HOLDING COMPANY,**  
(f/k/a Sunterra Developer and Sales Holding Company)  
Its: Sole Manager

By: *ASht*  
**Anne Stewart**  
Title: Authorized Representative

**ACKNOWLEDGEMENT**

State of Nevada )  
County of Clark )

This instrument was acknowledged before me, Russell Lackey, on March 11, 2008 by **Anne Stewart** who acknowledged to me to be the Authorized Representative of **DIAMOND RESORTS DEVELOPER AND SALES HOLDING COMPANY** (f/k/a (Sunterra Developer and Sales Holding Company), a Delaware limited liability company, and that as such representative, being authorized to do so, signed her name as such Authorized Representative.

*Russell Lackey*

Notary Public

