

OFFICIAL RECORD
Requested By:
FIRST AMERICAN-NVOD

APN No(s): A Portion of APN 1319-15-000-029

When Recorded Mail Tax Statements to:

Douglas County - NV
Werner Christen - Recorder

Page: 1 Of 3 Fee: 16.00
BK-0408 PG- 4163 RPIT: # 5

When Recorded Return To:



Inventory Control Number: 0609534
Unit Type: A 26D
Type of Timeshare Interest: Annual

Contract Number: 0609534

RPTT: EXEMPT \$ (spouse to spouse no consideration)

INTER-SPOUSAL TRANSFER DEED

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, James C. Larow does hereby GRANT to Mary Larow, a married woman as her sole and separate property all right, title, and interest of the undersigned in and to the real property situate in the County of Douglas, State of Nevada, described as follows:

See Exhibit "A" attached hereto and made a part hereof

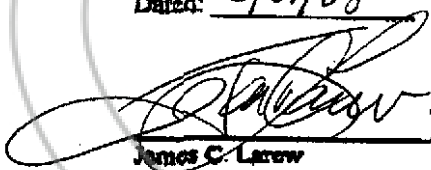
Subject to:

1. All general and special taxes for the fiscal year 2007/2008,
2. Covenants, Conditions, Restrictions, Reservations, Rights, Rights of Way and Easements now of record.

TOGETHER with all tenements, hereditaments and appurtenances, including easements and water rights, if any, thereto belonging or appertaining, and any reversions, remainders, rents, issues or profits thereof.

The purpose of this inter-spousal transfer deed is to relinquish any possible community interest that grantor may have or may acquire in the future.

Dated: 3/31/08


James C. Larow

STATE OF Iowa)
COUNTY OF Polk) ss

On this 31 day of March, 2008 before me, the undersigned, a Notary Public in and for said County and State, personally appeared James C. Larew known to me to be the persons described in and who executed the foregoing instrument, who acknowledged to me that they executed the same freely and voluntarily and for the uses and purposes therein mentioned.

WITNESS my hand and official seal.

Lauren Burt 3 31-08
Notarial Officer



Expiration Date

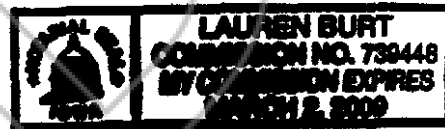


EXHIBIT "A"

Inventory Control No.: 0609534A
Unit Type: Two Bedroom
Type of Timeshare Interest: Annual

A timeshare estate comprised of an undivided interest as a tenant in common in and to that certain real property and improvements as follows:

An undivided 1/204 interest in and to all that real property situate in the County of Douglas, State of Nevada, more particularly described as follows:

Adjusted Parcel J as shown on that Record of Survey for David Walley's Resort, a Commercial Subdivision, Walley's Partners Ltd. Partnership, filed for record with the Douglas County Recorder on July 26, 2006 in Book 0706 at Page 9384 as Document No. 0680634, Official Records of Douglas County, Nevada.

Together with those easements appurtenant thereto and such easements and use rights described in Declaration of Time Share Covenants, Conditions and Restrictions for David Walley's Resort recorded September 23, 1998 as Document No. 0449993 and as amended by Document Nos. 0466255, 0485265, 0489957, 0509920 and 0521436 and that Declaration of Annexation of David Walley's Resort Phase VI recorded on August 8, 2006 in the Office of the Douglas County Recorder as Document No. 0681616 and subject to said Declaration; with the exclusive right to use said interest for one Use Period within a two bedroom unit each year in accordance with said Declaration.

Together with a perpetual non-exclusive easement for use and enjoyment in, to and throughout the Common Area and a perpetual non-exclusive easement for parking and pedestrian and vehicular access, ingress and egress as set forth in Access Easement and Relocation Deed recorded May 26, 2006 in Book 0506 at Page 10729 as Document No. 0676008; and Access Easement recorded on July 26, 2006 in Book 0706 at Page 9371 as Document No. 0680633, all of
Official Records, Douglas County, Nevada.

