

When recorded return to:
VIDLER WATER COMPANY, INC.
3480 GS Richards Blvd., Ste 101
Carson City, NV 89703



Escrow No.: 08002412-MM

WATER RIGHTS DEED

THIS INDENTURE, made this 22nd day of April, 2008, by
VANDEBUR 1993 FAMILY TRUST, GRANTOR, and VIDLER WATER COMPANY, INC., a
Nevada corporation, GRANTEE.

WITNESSETH:

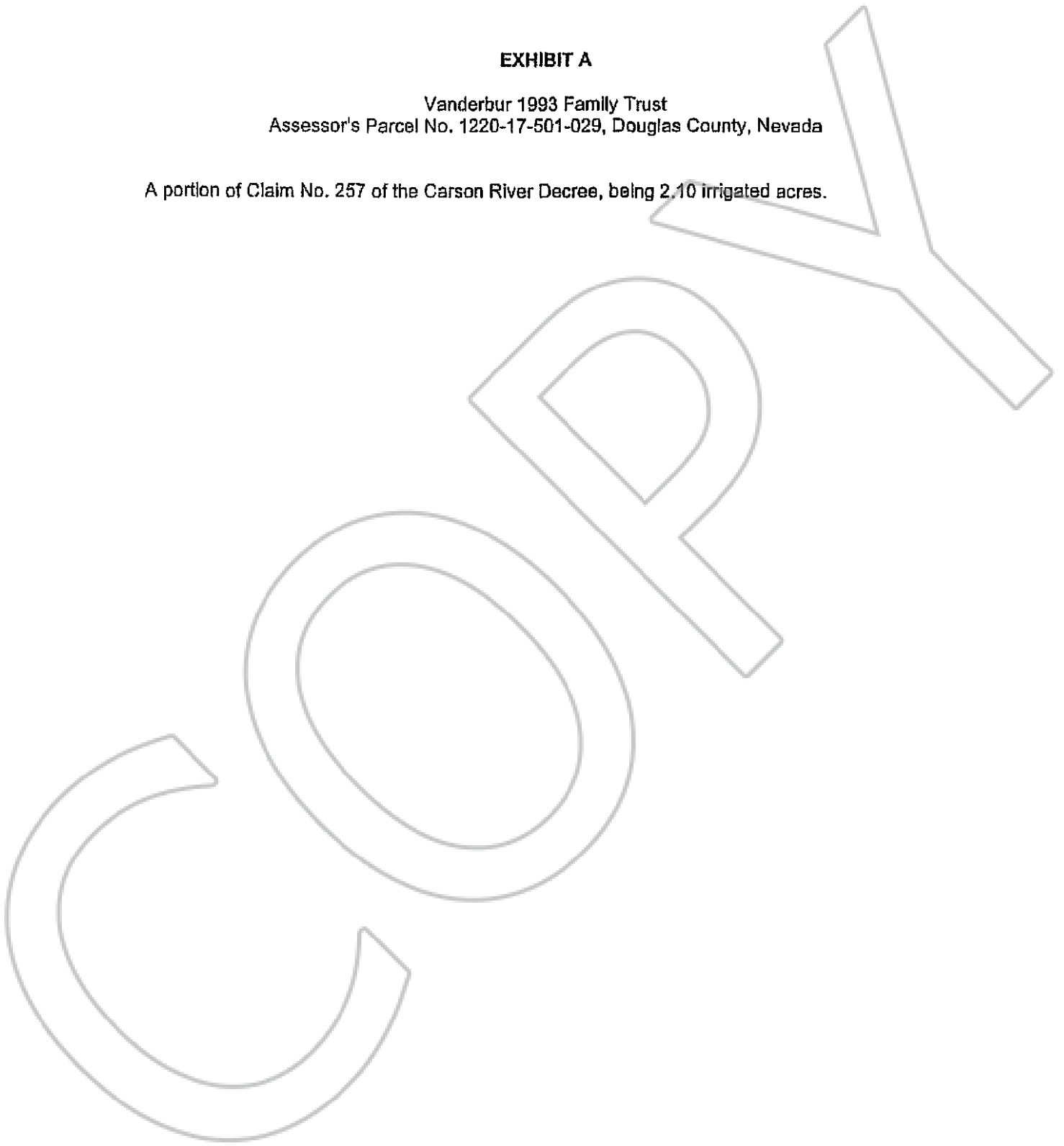
That the GRANTOR, for good and valuable consideration delivered to them by the grantee,
the receipt and sufficiency of which is hereby acknowledged, does hereby grant, bargain and sell unto
said GRANTEE, and to its successors and assigns forever, all of GRANTOR's right, title and interest
in and to those certain decreed water rights designated under the Carson River Decree, entitled
*"United States of America, Plaintiff v. Alpine Land and Reservoir Company, a Corporation, et al,
Defendants"*, the same in Equity Docket No. D-183 BRT in the United States District Court for the
District of Nevada, and more particularly described in Exhibit "A" which is incorporated by this
reference as if fully set forth herein.

TOGETHER WITH all and singular the tenements, hereditaments and appurtenances
thereunto belonging or in anywise appertaining and the reversion and reversions, remainder or
remainders, rents, issues and profits thereof.

EXHIBIT A

Vanderbur 1993 Family Trust
Assessor's Parcel No. 1220-17-501-029, Douglas County, Nevada

A portion of Claim No. 257 of the Carson River Decree, being 2.10 irrigated acres.



BK-408
PG-5720