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Requested By:
DC/DISTRICT ATTORNEY

Douglas County - NV
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Page: 1 of 5 Fee: 0.00
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Assessor's Parcel Number: N/A

Recording Requested By:

✓ Name: Robert Morris, District Attorney's Office

Address: P.O. Box 218

City/State/Zip Minden, NV 89423

Real Property Transfer Tax: \$N/A

Glide Foundation Letter with gift of Danberg personal property

(Title of Document)

This page added to provide additional information required by NRS 111.312 Sections 1-2. (Additional recording fee applies)

This cover page must be typed or legibly hand printed.

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RECEIVED

September 18, 2007 SEP 28 2007

DOUGLAS COUNTY
DISTRICT ATTORNEY

Robert T. Morris, Esq.
Chief Deputy District Attorney
Office of the District Attorney
Douglas County
Post Office Box 218
Minden, Nevada 89423

Re: The Thornton S. Glide, Jr., and Katrina D. Glide Foundation

Dear Bob:

On behalf of the Trustees of the Thornton S. Glide, Jr. and Katrina D. Glide Foundation, this letter will outline the understanding between the Foundation and Douglas County, Nevada. Pursuant to a court approved Settlement Agreement and a Quitclaim Deed between the Foundation and County, certain items of personal property were assigned to the County by the Foundation. The Settlement Agreement and Quitclaim Deed further provided that such personal property items would be returned to the Foundation if a museum was not operating by a certain date. That certain date which triggered the return of the personal property items is at issue between the Foundation and the County. In the interest of avoiding a protracted court proceeding the Foundation and the County have agreed to the following:

1. The personal property items involved in the Settlement Agreement and Quitclaim Deed did revert to the Foundation on January 1, 2007.
2. The Foundation believes such personal property items are best left to be included with the museum at the Dangberg Home Ranch that has recently been established in Douglas County to preserve the heritage of the Dangberg Ranch.
3. The Foundation and the County agree that the value placed on such items is \$50,000.00, based upon previous acquisitions of personal property for the museum made by the County.

Robert T. Morris, Esq.
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4. All right, title and interest in the personal property items donated to the County by the Foundation shall now be held by the County and the Foundation shall have no further claim or rights to such items.

The Trustees have signed their acknowledging and agreement with the terms set out in this letter and the County has agreed to do the same. The letter may be signed in counterparts and each of the Foundation and the County shall have one complete copy with original signatures.

Very truly yours,



Karl I. Swaidan
of HAHN & HAHN LLP

ACKNOWLEDGED AND AGREED
to the terms set out in this letter:

TRUSTEES OF GLIDE FOUNDATION
The Thornton S. Glide Jr. and Katrina D. Glide Foundation

Date: 9/19/07

By: *Russell E. White*
Russell E. White, Trustee

Date: 9-19-07

By: *Richard D. Bruga*
Richard D. Bruga, Trustee

Date: 9/19/07

By: *Vivonne Le Maitre*
Vivonne Le Maitre, Trustee

DOUGLAS COUNTY, NEVADA

Date: _____

By: _____

Robert T. Morris, Esq.
September 18, 2007
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ACKNOWLEDGED AND AGREED
to the terms set out in this letter:

TRUSTEES OF GLIDE FOUNDATION
The Thornton S. Glide Jr. and Katrina D. Glide Foundation

Date: _____

By: _____
Russell E. White, Trustee

Date: _____

By: _____
Richard D. Bruga, Trustee

Date: _____

By: _____
Yvonne Le Maitre, Trustee

DOUGLAS COUNTY, NEVADA

Date: 9/20/07

By: *Daniel C. Holler*
Daniel C. Holler