

When recorded return to:
VIDLER WATER COMPANY, INC.
3480 GS Richards Blvd., Ste 101
Carson City, NV 89703



APN 1220-17-501-022

Escrow No.: 08001716-MM

WATER RIGHTS DEED

THIS INDENTURE, made this 06 day of MAY, 2008, by BRODY FAMILY REVOCABLE TRUST, GRANTOR, and VIDLER WATER COMPANY, INC., a Nevada corporation, GRANTEE.

WITNESSETH:

That the GRANTOR, for good and valuable consideration delivered to them by the grantee, the receipt and sufficiency of which is hereby acknowledged, does hereby grant, bargain and sell unto said GRANTEE, and to its successors and assigns forever, all of GRANTOR's right, title and interest in and to those certain decreed water rights designated under the Carson River Decree, entitled "*United States of America, Plaintiff v. Alpine Land and Reservoir Company, a Corporation, et al, Defendants*", the same in Equity Docket No. D-183 BRT in the United States District Court for the District of Nevada, and more particularly described in Exhibit "A" which is incorporated by this reference as if fully set forth herein.

TOGETHER WITH all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining and the reversion and reversions, remainder or remainders, rents, issues and profits thereof.

TO HAVE AND TO HOLD all and singular the premises, together with the appurtenances, unto the said grantee and to its successors and assigns forever.

IN WITNESS WHEREOF, the GRANTOR has executed this conveyance the day and year first above written.

BRODY FAMILY REVOCABLE TRUST

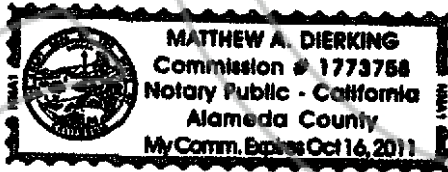
David Brody
By: David Brody

BRODY FAMILY REVOCABLE TRUST

Elizabeth Brody
By: Elizabeth Brody

STATE OF NEVADA)
 : ss.
COUNTY OF)

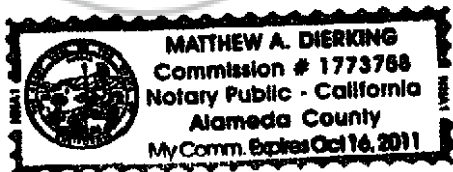
On 06 MAY, 2008, DAVID CARL BRODY personally appeared before me, a notary public, personally known to me to be the person whose name is subscribed to the foregoing instrument and who acknowledged to me that he/she is a Trustee of the BRODY FAMILY REVOCABLE TRUST.



Matthew A. Dierking
NOTARY PUBLIC

STATE OF NEVADA)
 : ss.
COUNTY OF)

On 06 MAY, 2008, ELIZABETH TANEZE BRODY personally appeared before me, a notary public, personally known to me to be the person whose name is subscribed to the foregoing instrument and who acknowledged to me that he/she is a Trustee of the BRODY FAMILY REVOCABLE TRUST.



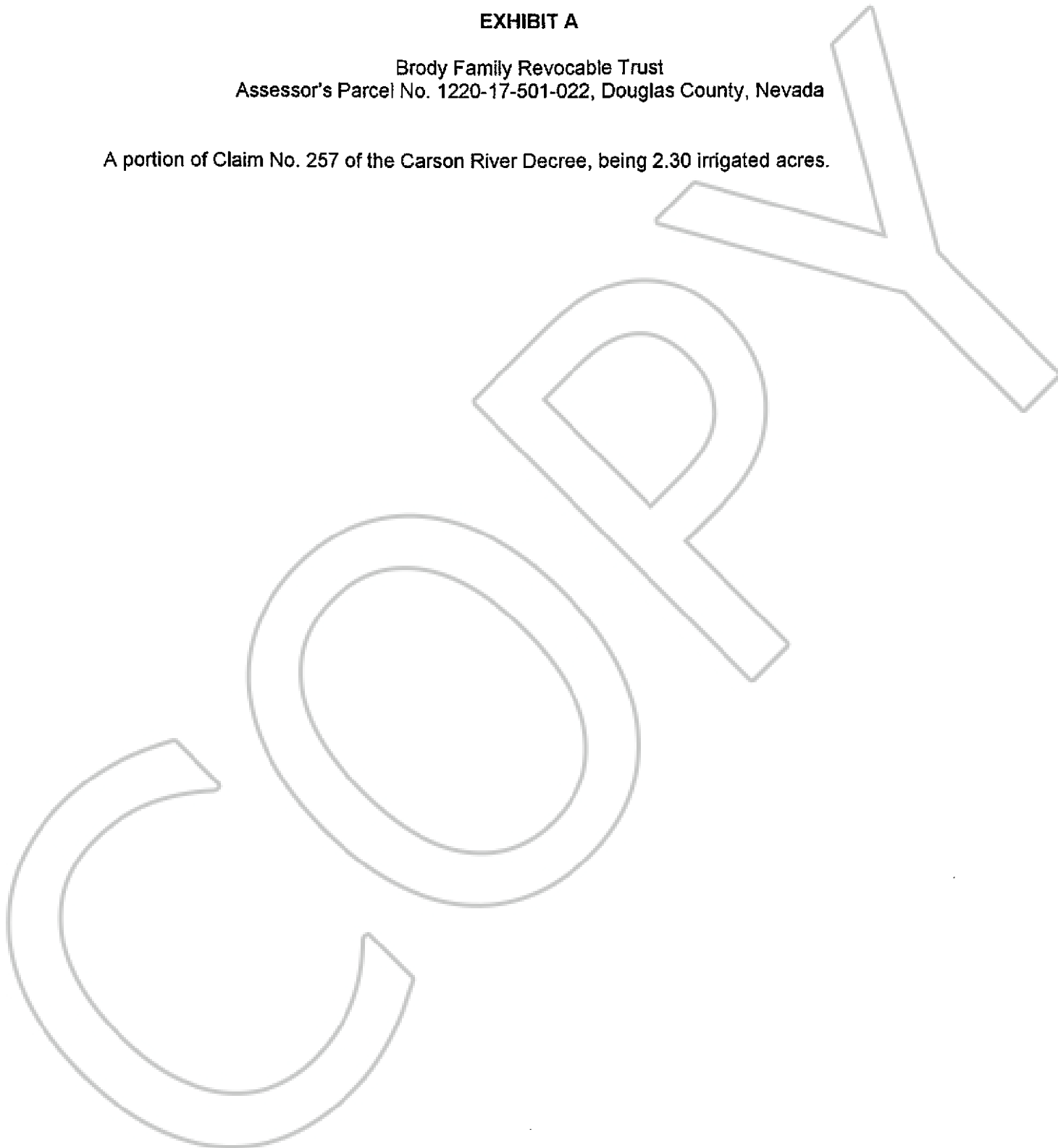
Matthew A. Dierking
NOTARY PUBLIC



EXHIBIT A

Brody Family Revocable Trust
Assessor's Parcel No. 1220-17-501-022, Douglas County, Nevada

A portion of Claim No. 257 of the Carson River Decree, being 2.30 irrigated acres.



BK-508
PG-1346