

APN No.: 1319-15-000-015
 1319-15-000-020, 022, 023, 025
 1319-15-000-029, 030, 031 and 032

DOC # 722874
 05/09/2008 09:56AM Deputy: PK
OFFICIAL RECORD
 Requested By:
 FIRST AMERICAN - NVOD LA
 Douglas County - NV
 Werner Christen - Recorder
 Page: 1 of 2 Fee: 15.00
 BK-508 PG-1950 RPTT: 0.00



When Recorded Mail Tax Statements To:
 Walley's Partners Limited Partnership
 PO Box 158
 Genoa, Nevada 89411

Recording Requested by and Return To:
 First American Title Insurance Company
 National Vacation Ownership Division
 1160 N. Town Center Drive, Suite 190
 Las Vegas, Nevada 89144

HOLD FOR PICK UP

PARTIAL RELEASE AND PARTIAL RECONVEYANCE

First American Title Insurance Company, a California corporation, Substitute Trustee by Appointment recorded November 9, 2007 in Book 1107, Page 2794, as Document No. 712867 under that certain Deed of Trust, Assignment of Rents and Leases, Security Agreement and Fixture Filing (the "Deed of Trust") executed by Walley's Partners Limited Partnership, a Nevada limited partnership, as Trustor, in favor of Resort Funding, LLC, a Delaware limited liability company, as Beneficiary, dated December 30, 2005, and recorded December 30, 2005, in Book 1205, Page 13358 as Document No. 0664693, among the Official Records of Douglas County, Nevada, having been requested to do so by the Beneficiary under the Deed of Trust, hereby releases and reconveys to the person or persons legally entitled thereto, without covenant or warranty, express or implied, all the estate, title, and interest acquired by Trustee under said Deed of Trust, in and to that portion of the property described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND BY THIS REFERENCE MADE A PART HEREOF

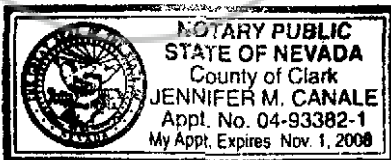
This Partial Release and Partial Reconveyance does not operate to release any rights, title or interest of Trustee or Beneficiary in any other property described in and subject to the Deed of Trust and does not effect in any way the indebtedness secured thereby, other than with respect to the properties described in the attached Exhibit "A". The property described in the Deed of Trust and not herein or heretofore released and reconveyed continues to be held for the benefit of the Beneficiary under the terms of the Deed of Trust.

In witness whereof, Trustee has executed this Partial Release and Partial Reconveyance on May 9, 2008

By: Michael Dalberth
 Michael Dalberth, Authorized Signatory

State of NEVADA)
) ss.
 County of CLARK)

This instrument was acknowledged and executed before me on May 9, 2008, by Michael Dalberth who acknowledged himself to be the Authorized Signatory of First American Title Insurance Company, a California corporation, and that as such officer, being authorized to do so, signed on behalf of the corporation.



Jennifer M. Canale
 Notary Public
 My Commission Expires: 11/1/08

Partial Release and Reconveyance
 Exhibit "A"

Parcel No.	Sale Date	Name	Book	Page	Year	Tract	Area
0306347A	April 22, 2008	Phyllis B. Blaskovich	OG	063	47	A	\$17,990.00
0709929B	April 23, 2008	Millard V. Irwin	06	099	29	B	\$11,900.00
0709947B	April 26, 2008	Mark Lathrop	06	099	47	B	\$11,900.00

