

When recorded return to:
VIDLER WATER COMPANY, INC.
3480 GS Richards Blvd., Ste 101
Carson City, NV 89703

DOC # 723658
05/20/2008 12:37PM Deputy: PK
OFFICIAL RECORD
Requested By:
TICOR TITLE - RENO
Douglas County - NV
Werner Christen - Recorder
Page: 1 of 3 Fee: 16.00
BK-508 PG-5073 RPTT: 46.80



Escrow No.: 08002683-MM

WATER RIGHTS DEED

THIS INDENTURE, made this 19th day of May, 2008, by LAMPE CORNERS, LLC, a Nevada limited liability company, GRANTOR, and VIDLER WATER COMPANY, INC., a Nevada corporation, GRANTEE.

WITNESSETH:

That the GRANTOR, for good and valuable consideration delivered to them by the grantee, the receipt and sufficiency of which is hereby acknowledged, does hereby grant, bargain and sell unto said GRANTEE, and to its successors and assigns forever, all of GRANTOR's right, title and interest in and to those certain decreed water rights designated under the Carson River Decree, entitled "*United States of America, Plaintiff v. Alpine Land and Reservoir Company, a Corporation, et al, Defendants*", the same in Equity Docket No. D-183 BRT in the United States District Court for the District of Nevada, and more particularly described in Exhibit "A" which is incorporated by this reference as if fully set forth herein.

TOGETHER WITH all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining and the reversion and reversions, remainder or remainders, rents, issues and profits thereof.

TO HAVE AND TO HOLD all and singular the premises, together with the appurtenances, unto the said grantee and to its successors and assigns forever.

IN WITNESS WHEREOF, the GRANTOR has executed this conveyance the day and year first above written.

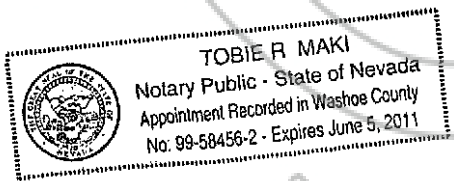
LAMPE CORNERS, LLC

By: Gregory W. Paivley
a Managing Member

STATE OF NEVADA)
): ss.
 COUNTY OF)

On May 19, 2008, Gregory W Paivley,

personally appeared before me, a notary public, personally known to me to be the person whose name is subscribed to the foregoing instrument and who acknowledged to me that he/she is the managing member of LAMPE CORNERS, LLC, LLC and who acknowledged to me that he/she executed the foregoing WATER RIGHTS DEED on behalf of said company.

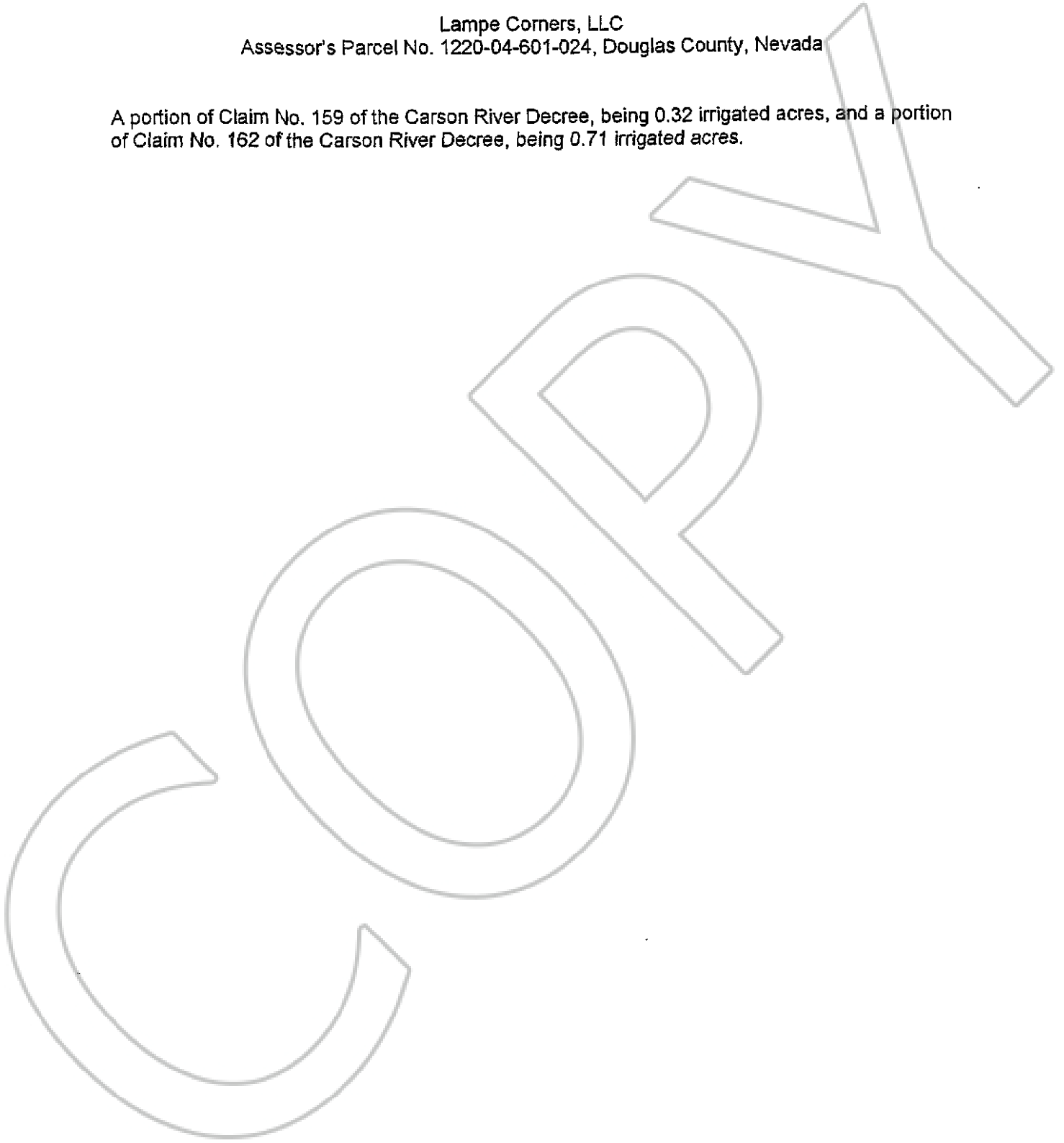


[Signature]
 NOTARY PUBLIC

EXHIBIT A

Lampe Corners, LLC
Assessor's Parcel No. 1220-04-601-024, Douglas County, Nevada

A portion of Claim No. 159 of the Carson River Decree, being 0.32 irrigated acres, and a portion of Claim No. 162 of the Carson River Decree, being 0.71 irrigated acres.



BK-508
PG-5075