| | | OFFICIAL RECORD Requested By: |
|---------------------------------|---|--|
| Assessor's Parcel Numbers: | 1318-27-002-002, 1318-27-002-003, | TICOR TITLE RENO |
| Assessor & Larcei Numbers. | 1318-27-002-004, 1318-27-002-005 | |
| | and 1318-27-002-007 | Douglas County - NV |
| | | Werner Christen - Recorde |
| Recording Requested By: | KPTT Ø | Page: 1 Of 8 Fee: |
| recording requested by. | | BK-0508 PG- 5850 RPTT: |
| Name: Ticor Title In | surance Company | |
| Address: 5441 Kietzke Lane | | |
| City/State/Zip: Reno, Nevad | a 89511 | |
| 07171G0080 | | \ \ |
| Mail Tax Statements to: | | |
| | / | |
| Name: Harrah's Ope | rating Company, Inc. | - 1 |
| Address: One Harrah's | Court | |
| City/State/Zip: Las Vegas, N | evada 89119 | |
| Attention: Je | rry Sanders | |
| Please complete Affirmation S | tatement below: | |
| | | |
| | eby affirm that this document submitted | |
| | the social security number of any | |
| person or persons (Per NRS 23 | | |
| | -OR- | |
| | reby affirm that this document | / / |
| | ns the social security number of a | |
| person or persons as required b | y law:(state | |
| specific law) | | |
| (17.08) | a) One | Ax |
| Signature (Print name under si | gnature) (Ti | tle |
| Oheryl L. Per | | |
| | | |
| | | |
| | GRANT, BARGAIN, SALE D | EED |
| \ \ | (Title of Document) | <u></u> |
| _ \ \ \ | (Title of Document) | |
| If lagal description | on is a metes & bounds description, furnisi | h the following information: |
| ıj tegut descriptu | m is a meies & vounus aescription, jarnisi | a are journing injoination. |
| Legal descriptions obtained fro | m: Deed, Book: 997 Page: 90 Document | # 420709 recorded September 2, 1992 in |
| | S Office and Deed Book: 795 Page: 91 D | |

SG

21.00

This page added to provide additional information required by NRS 111.312 Sections 1-4. (Additional recording fees apply)

-OR-

in the Douglas County Recorders Office.

If Surveyor, please provide name and address:

GRANT, BARGAIN, SALE DEED

THIS INDENTURE WITNESSETH: That TAHOE PROPCO, LLC, a Delaware limited liability company, FOR VALUABLE CONSIDERATION, the receipt of which is hereby acknowledged, does hereby Grant, Bargain, Sell and Convey to TAHOE MEZZ 1, LLC, a Delaware limited liability company, with an address of One Harrah's Court, Las Vegas, Nevada 89119, all that real property situated in the County of Douglas, State of Nevada, bounded and described as follows:

See Exhibit "A" attached hereto and incorporated herein by this reference;

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining; and

Subject to: (i) taxes for the current fiscal year, not due or delinquent, and any and all taxes and assessments levied or assessed after the recording date hereof, which includes the lien of supplemental taxes, if any, and (ii) restrictions, conditions, reservations, rights of way and easements affecting the use and occupancy of this property as the same may now appear of record.

[Signature appears on following page.]

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BK- 0508 PG- 5851 WITNESS MY HAND this and day of May, 2008.

TAHOE PROPCO, LLC, a Delaware limited liability company

By:

Name: Jonathan S. Halkyard
Title: President and Treasurer

| STATE OF NEVADA |) | |
|-----------------|---|-----|
| • |) | SS. |
| COUNTY OF CLARK |) | |

This instrument was acknowledged before me on May $\frac{|\psi^{+n}|}{2008}$, 2008, by Jonathan S. Halkyard as President and Treasurer of Tahoe Propco, LLC.

Signature of Notarial Officer

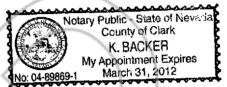


EXHIBIT "A"

LEGAL DESCRIPTION

All that certain real property situate in the County of Douglas, State of Nevada, described as follows:

PARCEL 1:

All that certain piece or parcel of land situate in the Northeast ¼ of the Southeast ¼ of Section 27, Township 13 North, Range 18 East, M.D.B.&M., County of Douglas, State of Nevada, described as follows:

Beginning at the intersection of the California-Nevada State line with the Westerly line of U.S. Highway 50; thence North 27°57'22" East along the Westerly line of said U.S. Highway 50, a distance of 154.80 feet; thence North 56°30" West, a distance of 291.50 feet; thence North 27°57'22" East, a distance of 266.35 feet to a point on the Northerly line of parcel conveyed to Harvey Gross, et al, by Deed recorded June 2, 1944, in Book W of Deeds, Page 597, Douglas County, Nevada, records; thence along the Northerly line of said parcel North 80°14'14" West, a distance of 613.15 feet to the Northeasterly corner of parcel conveyed to William McCallum, et al, by Deed recorded November 24, 1952, in Book A-1 of Deeds, Page 351, Douglas County, Nevada, records; thence along the Northeasterly and Southeasterly line of said McCallum parcel, the two following courses and distances: South 48°43'15" East, a distance of 211.24 feet and South 41°16'45" West, a distance of 50.00 feet to a point on said California-Nevada State Line; thence South 48°43'15" East along the last mentioned line, a distance of 697.47 feet to the point of beginning, said parcel being further shown as Parcel No. 1 of that certain Record of Survey filed for record in the office of the County Recorder on June 29, 1971 as File No. 60370, in Book 102, Page 544.

A portion of APN: 1318-27-002-002

Document Number 716865 is provided pursuant to the requirements of Section 1.NRS 111.312

PARCEL 2:

That portion of the Southeast ¼ of Section 27, Township 13 North, Range 18 East, M.D.B.&M., that is described as follows:

Commencing at a point on the Westerly right-of-way line of the Nevada State Highway U.S. 50, which is 154.80 feet North 27°57'22" East of the intersection of the California-Nevada State Line boundary with the Westerly right of way of the Nevada U.S. Route 50; thence first course North 27°57'22" East, a distance of 389.99 feet to a point on the Westerly right of way line of the Nevada State Highway U.S. Route 50; thence second course North 80°14'14" West, a distance of 305.18 (305.48 record) feet; thence third course South 27°57'22" West, a distance of 266.35 feet; thence fourth course South 56°30" East, a distance of 291.50 feet to the point of

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0723797 Page: 5 Of 8

BK- 0508 PG- 5854 beginning, said land being further shown as Parcel No. 2 on that certain Record of Survey filed for record in the office of the County Recorder of Douglas County, Nevada on June 29, 1971 as File No. 60370, in Book 102, Page 544.

EXCEPTING THEREFROM a parcel of land located within a portion of Section 27, Township 13 North, Range 18 East, M.D.B.&M., Douglas County, Nevada, being more particularly described as follows:

Commencing at a point lying at the intersection of California-Nevada State line and the Westerly right of way line of U.S. Highway 50; thence North 27°57'22" East, 449.50 feet along the Westerly right of way line of U.S. Highway 50 to the point of beginning; thence North 62°02'38" West, 289.93 feet to the Northwest corner of Parcel 2 as shown on the map filed within the Official Records of Douglas County, Nevada on June 29, 1971, in Book 102, Page 544 as Document No. 60370; thence South 80°14'14" East, 305.18 feet along the Northerly line of said Parcel 2 to a point on the Westerly line of U.S. Highway 50; thence South 27°57'22" West, 95.29 feet along said Westerly right of way line of U.S. Highway 50 to the point of beginning.

A portion of APN: 1318-27-002-002

Document Number 716865 is provided pursuant to the requirements of Section 1.NRS 111.312

PARCEL 3:

Commencing at the intersection of the Easterly right of way line of U.S. Highway 50 as it now exists and the Nevada-California State Line as it now exists; thence Northeasterly along said right of way line, North 28°02' East, 680.50 feet to the true point of beginning; thence continuing along said right of way line. North 28°02' East, 147.45 feet to a point on the Southerly line of that certain parcel of land as described in the Deed to Barney's Incorporated, recorded June 7, 1961 in Book 7, Page 117, File No. 18139, Official Records; thence along the Southerly and Easterly lines of said parcel as described in the previously mentioned Deed, South 61°58' East, 150.00 feet and North 28°02' East, 49.71 feet to a point on the Northerly line of that certain piece or parcel of land described as Parcel 1 in the Deed from Tahoe Plaza Incorporated to Harrah's Club, recorded October 3, 1961 in Book 8, Page 752 as File No. 18850, Official Records; thence along the Northerly lines of Parcel 1 and Parcel 2 as described in the previously mentioned Deed, South 61°58' East (South 62°02" East, Deed), 420.00 feet to the most Northerly corner of that certain piece or parcel of land described as Parcel 1 in the Deed from Park Cattle Company to Harrah's Club, recorded December 28, 1967 in Book 56, Page 334, File No. 39715, Official Records; thence Southeasterly along the Easterly lines of Parcel 1 and Parcel 2 as described in the previously mentioned Deed, South 32°55" East 147.97 feet; thence North 61°58' West, 247.89 feet; thence South 28°02' West, 87.87 feet; thence North 61°58' West 260.00 feet; thence North 85°19' West 95.69 feet; thence North 61°58' West, 102.73 feet to the true point of beginning.

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APN: 1318-27-002-004



BK- 0508 PG- 5855 Document Number 716864 is provided pursuant to the requirements of Section 1.NRS 111.312

PARCEL 4:

Beginning at the intersection of the Easterly right of way line of U.S. Highway 50 as it now exists and the Nevada-California State Line as it now exists, being the true point of beginning; thence Northeasterly along said right of way line of U.S. Highway 50, North 28°02' East. 680.50 feet; thence leaving Highway 50, South 61°58' East, 102.73 feet; thence South 85°19' East, 95.69 feet; thence South 61°58" East, 260.00 feet; thence North 28°02' East, 87.87 feet; thence South 61°58' East, 247.89 feet, more or less, to a point on the existing fence along the Easterly line of that certain parcel of land described as Parcel 2 in the Deed from Park Cattle Company to Harrah's Club, recorded December 28, 1967 in Book 56, Page 334, File No. 39715 Official Records: thence along said fence line. South 32°55' East, 194,91 feet, more or less to a found brass capped concrete monument marked RE 933; thence continuing along a fence on the Easterly line of that certain parcel of land described as Parcel 2 in the previously mentioned Deed, South 0°25'42" East, 783.03 feet to a point on the North line of the Southeast 1/4 of the Southeast ¼ of Section 27, Township 13 North, Range 18 East, M.D.B.&M., said point being marked on the ground by a found brass capped concrete monument marked RE 933; thence Easterly along said line, South 89°51'54" East, 279 feet, more or less, to the West line of the proposed relocation of U.S. Highway 50 right of way; thence Southwesterly and Northwesterly along said line of the proposed relocation of U.S. Highway 50, the following courses per Highway bearings and distances: South 45°26'04" West, 62.60 feet; thence South 62°56'14" West 193.09 feet; thence South 42°34'22" West, 167.96 feet; thence North 73°22'13" West, 88.54 feet; thence North 59°10'02" West, 101.98 feet; thence North 47°54'42" West, 388.23 feet, along a curve to the left the tangent of which bears the last described course with a radius of 500.00 feet through a central angle of 20°36'41" for an arc distance of 179.87 feet to a point on the Nevada-California State Line as it now exists; thence Westerly along the Nevada-California State Line to the point of its intersection with the Easterly line of U.S. Highway 50 as it now exists, to the true point of beginning.

EXCEPTING THEREFROM that portion of said land deeded to Douglas County, a political subdivision of the State of Nevada, by Deed recorded January 9, 1979 in Book 1642, File No. 29467, Official Records.

APN: 1318-27-002-005 and 007

Document Number 716864 is provided pursuant to the requirements of Section 1.NRS 111.312

PARCEL 5:

A parcel of land situated in the Southeast ¼ of Section 27, Township 13 North, Range 18 East, M.D.B.&M., Douglas County, State of Nevada, described as follows:

BK- 0508 PG- 5856

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Commencing at the intersection of the Easterly right of way line of U.S. Highway 50 as it now exists and the Nevada-California State Line as it now exists; from which the state line monument on the South shore of Lake Tahoe bears North 47°52'13" West, a distance of 2827.56 feet, and a GLO Brass Cap at the East quarter corner of said Section 27 bears North 68°16'13" East, a distance of 1945.13 feet; thence North 28°48'16" East along the Easterly line of U.S. Highway 50, a distance of 827.95 feet to the Southwest corner of that parcel of land described in the Deed to Barney's Incorporated, recorded June 7, 1961 in Book 7, Page 117, File No. 18139, Official Records, and the true point of beginning; thence North 28°48'16" East, along the Easterly line of U.S. Highway 50, a distance of 49.71 feet to the Northwest corner of said Barney's parcel; thence South 61°11'44" East, a distance of 150.00 feet to the Northeast corner of said Barney's parcel and an angle point in the Northerly line of Parcel 1 in the Deed from Tahoe Plaza Incorporated to Harrah's Club, recorded October 3, 1961 in Book 8, Page 752, File No. 18850, Official Records; thence South 28°48'16" West, a distance of 49.71 feet; thence North 61°11'44" West, a distance of 150.00 feet to the true point of beginning.

APN: 1318-27-002-003

Document Number 716864 is provided pursuant to the requirements of Section 1.NRS 111.312

PARCEL 6:

Together with non-exclusive easements and right-of-way for pedestrian and vehicular ingress and egress; and perpetual exclusive encroachment and maintenance easements, as set forth in that certain Reciprocal Easement Agreement recorded May 10, 1990 in Book 590, Page 1628 Doc/Inst. No. 225749, Official Records.