When Recorded Mail to: Phil Frink & Associates, Inc. 401 Ryland Street Ste 202 Reno, NV 89502

015 APN: 1022-17-002-<del>0165-</del>

1008743 TO

DOC # 723987
05/27/2008 02:07PM Deputy: EM
OFFICIAL RECORD
Requested By:
STEWART TITLE - DOUGLAS
Douglas County - NV
Werner Christen - Recorder
Page: 1 of 2 Fee: 15.00
BK-508 PG-6654 RPTT: 0.00

(Space Above For Recorder's Use Only)

## NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

## NOTICE IS HEREBY GIVEN:

THAT Phil Frink & Associates, Inc., a Nevada corporation, is duly appointed Trustee, under a Deed of Trust, Dated March 15, 2007 and Executed by D. A. Development, Incorporated, a Nevada corporation as Trustor, to secure certain obligations in favor of Opal A. Smith, as Trustee of the Survivor's Trust under The Leonard W. and Opal A. Smith Family Trust Agreement dtd 8/22/1990 as to an undivided 87.7193% interest and Dianne Cheseldine, an unmarried woman, as to an undivided 6.1404% interest and The Simpkins Family Trust, Lucian Q. Simpkins and Janet D. Simpkins, Trustees, as to an undivided 4.3860% interest and Cetus Mortgage, Ltd. A Nevada corporation, as to an undivided 1.7543% interest as Beneficiary, recorded May 31, 2007, in Book 0507, at Page 10737, as Document No. 0702179, of Official Records of Douglas County, State of Nevada, including one note in the amount of \$114,000.00.

That the beneficial interest under such Deed of Trust and the obligation secured thereby are presently held by the undersigned; that a breach of, and default in, the obligations for which such Deed of Trust is security has occurred in that payment has not been made of:

Non-payment of the January 31, 2008 installment in the amount of \$950.00. Late charges in the amount of \$95.00 owing for each installment more than 10 days late from January 31, 2008. ALSO TOGETHER with any attorney fees, advances and ensuing charges and subsequent installments and late charges which may become due during the term of this default.

That by reason thereof, the present beneficiary under such Deed of Trust, has executed and delivered to said duly appointed Trustee, a written Declaration of Default and Demand for Sale, and has deposited with said Trustee, such Deed of Trust and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

## NOTICE

YOU MAY HAVE THE RIGHT TO CURE THE DEFAULT HEREIN AND REINSTATE THE OBLIGATION SECURED BY SUCH DEED OF TRUST ABOVE DESCRIBED. SECTION 107.080 NEVADA REVISED STATUTES PERMITS CERTAIN DEFAULTS TO BE CURED UPON THE PAYMENT OF THE AMOUNTS REQUIRED BY THAT SECTION WITHOUT REQUIRING PAYMENT OF THAT PORTION OF PRINCIPAL AND INTEREST WHICH WOULD NOT BE DUE HAD NO DEFAULT OCCURRED. WHERE REINSTATEMENT IS POSSIBLE, IF THE DEFAULT IS NOT CURED WITHIN 35 DAYS FOLLOWING THE RECORDING AND MAILING TO TRUSTOR OR TRUSTOR'S SUCCESSOR IN INTEREST OF THIS NOTICE, THE RIGHT OF REINSTATEMENT WILL TERMINATE AND THE PROPERTY MAY THEREAFTER BE SOLD.

To determine if reinstatement is possible, and for the amount necessary to cure the default, contact Phillip E. Erink at (775) 224 2567

contact i mulp E. FIR	ik at (113) 324-2301.
DATED: May 22, 200	Phil Frink & Associates, Inc., as Agent
,,,	for the Trustee
	May 5
/	BY: Phillip E. Frink, President
/	
State of Nevada	
G	)SS \
County of Washoe	) \
This instrume	nt was acknowledged before me on 5-22-08
by Phillip E. Frink	
Cf 6celler Notary Public	CJ GALLIO-HEDDY Notary Public, State of Newada Appointment Recorded in Washoe County No: 99-58044-2 - Expires Sept. 8, 2011
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Phil Frink 10466 Trustee Sale Officer Foreclosure No.

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BK-508 PG-6655