When recorded return to: VIDLER WATER COMPANY, INC. 3480 GS Richards Blvd., Ste 101 Carson City, NV 89703 DOC # 724765
06/10/2008 08:41AM Deputy: SD
OFFICIAL RECORD
Requested By:
TICOR TITLE - RENO
Douglas County - NV
Werner Christen - Recorder
Page: 1 of 3 Fee: 16.00
BK-608 PG-2241 RPTT: 37.05

08003641-MM

WATER RIGHTS DEED

THIS INDENTURE, made this bth day of June, 2008, by CLAPANWIG, LLC, a Nevada limited liability company, GRANTOR, and VIDLER WATER COMPANY, INC., a Nevada corporation, GRANTEE.

WITNESSETH:

That the GRANTOR, for good and valuable consideration delivered to them by the grantee, the receipt and sufficiency of which is hereby acknowledged, does hereby grant, bargain and sell unto said GRANTEE, and to its successors and assigns forever, all of GRANTOR's right, title and interest in and to those certain decreed water rights designated under the Carson River Decree, entitled "United States of America, Plaintiff v. Alpine Land and Reservoir Company, a Corporation, et al, Defendants", the same in Equity Docket No. D-183 BRT in the Untied States District Court for the District of Nevada, and more particularly described in Exhibit "A" which is incorporated by this reference as if fully set forth herein.

TOGETHER WITH all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining and the reversion and reversions, remainder or remainders, rents, issues and profits thereof.

TO HAVE AND TO HOLD all and singular the premises, together with the appurtenances, unto the said grantee and to its successors and assigns forever.

IN WITNESS WHEREOF, the GRANTOR has executed this conveyance the day and year first above written.

CLAPANWIG, LLC

a Nevada limited liability company

By: Patricia Clark, Manager

STATE OF NEVADA

: ss.

COUNTY OF DOUGLAS

On _______, 2008, Patricia Clark, personally appeared before me, a notary public, personally known to me to be the person whose name is subscribed to the foregoing instrument and who acknowledged to me that she is the Manager of Clapanwig, LLC and who acknowledged to me that she executed the foregoing WATER RIGHTS DEED on behalf of said

company.

NOTARY PUBLIC

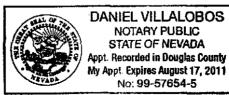


EXHIBIT A

Clapanwig, LLC Assessor's Parcel No. 1320-30-701-008, Douglas County, Nevada

A portion of Claim No. 396 of the Carson River Decree, being 0.83 irrigated acres.



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