APN: 1420-18-710-031

NO: 10441

When Recorded Mail To: Phil Frink & Associates, Inc. 401 Ryland Street Ste 202 Reno, NV 89502 DOC # 725269
06/18/2008 01:31PM Deputy: PK
OFFICIAL RECORD
Requested By:
MARQUIS TITLE
Douglas County - NV
Werner Christen - Recorder
Page: 1 of 1 Fee: 14.00
BK-608 PG-4456 RPTT: 0.00

(Space Above for Recorder's Use Only)

NOTICE OF RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL

OWNER'S NAME: Anthony M. Caires and Carolyn C. Caires

Notice was recorded on March 26, 2008 as Document Number 0720326, in Book 0308, at Page 6096, in the office of the County Recorder of Douglas County, State of Nevada.

Notice is hereby given that L'Adagio Property Owners Association does hereby rescind, cancel and withdraw said Notice of Default and Election to Sell referred to above; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default, past, present or future under the Covenants, Conditions and Restrictions recorded August 19, 2002, in Book 0802, at Page 5553, as Document Number 0549839 of Official Records, Douglas County, State of Nevada, or as impairing any right or remedy, thereunder, but is and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Notice, and shall in nowise jeopardize or impair any right, nor alter in any respect any of the terms, covenants, conditions or obligations thereof.

Dated: June 16, 2008

Phil Frink & Associates, Inc., as Agent for L'Adagio Property Owners Association

By: Joy

STATE OF NEVADA

)SS

COUNTY OF WASHOE)

PHILLIP E. FRINK Notary Public - State of Nevada Appointment Recorded in Washoe County No: 83-0364-2 - Expires April 26, 2009

This instrument was acknowledged before me on June 16, 2008 by Joy Kelly.

Notary Public