RECORDING REQUESTED BY:

AND WHEN RECORDED MAIL TO: Executive Trustee Services, LLC 2255 North Ontario Street, Suite 400 Burbank, California 91504-3120

APN: 1221-05-002-011

T.S. No.: EQ-128079-C Loan No.: 8655052310

DOC # 725492
06/20/2008 10:38AM Deputy: PK
OFFICIAL RECORD
Requested By:
STEWART TITLE - DOUGLAS
Douglas County - NV
Werner Christen - Recorder
Page: 1 of 2 Fee: 15.00
BK-608 PG-5412 RPTT: 0.00

1003779TO

SPACE ABOVE THIS LINE FOR RECORDER'S USE ONLY

NOTICE OF RESCISSION OF DECLARATION OF DEFAULT AND DEMAND FOR SALE AND OF NOTICE OF BREACH AND ELECTION TO CAUSE SALE

NOTICE IS HEREBY GIVEN: That EXECUTIVE TRUSTEE SERVICES, LLC FKA EXECUTIVE TRUSTEE SERVICES is duly appointed Trustee under a Deed of Trust dated 7/10/2004, executed by FRANK C DE SELLE AND SHEILA R DE SELLE, HUSBAND AND WIFE AS JOINT TENANTS, as Trustor, to secure certain obligations in favor of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., as Beneficiary, recorded 7/26/2004, as Instrument No. 0619785, in book 0704, page 11027, of Official Records in the Office of the Recorder of Douglas County, Nevada describing land therein as more fully described on the above referenced deed of trust.

Said obligations including one note for the sum of \$113,000.00.

Whereas, the present beneficiary under that certain Deed of Trust hereinabove described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and Whereas, Notice was heretofore given of breach of obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described; and Whereas, a Notice of Default was recorded on the day and in the book and page set forth below:

Notice was recorded on 4/11/2008 in the office of the Recorder of **Douglas** County, Nevada, Instrument No. 721182, in Book 0408, Page 2536, of Official Records.

NOW, THEREFORE, NOTICE IS HEREBY GIVEN that the present Beneficiary and/or the Trustee, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default--past, present or future under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall nowise jeopardize or impair any right, remedy or privilege secured

T.S. No.: EQ-128079-C Loan No.: 8655052310

to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if said Declaration of Default and Notice of Breach had not been made and given.

Dated: 6/13/2008

Executive Trustee Services, LLC As Agent for

Beneficiary

By:

Kathleen Gowen, Limited Signing Officer

State of California } SS. County of Los Angeles }

On 6/13/2008 before me, Eliza Michelle Meza Notary Public, personally appeared Kathleen Gowen who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under penalty of perjury under the laws of the State of California that the foregoing paragraph is true and correct.

(Seal)

WITNESS my hand and official seal.

Signature

Eliza Michelle Meza

ELIZA MICHELLE MEZA
Commission # 1674427
Notary Public - California
Los Angeles County
My Comm. Expires Jun 12, 2010

BK-608 PG-5413

725492 Page: 2 of 2 06/20/2008