

APN: 1220-09-410-028

When Recorded Mail to:  
Phil Frink & Associates, Inc.  
401 Ryland Street Ste 202  
Reno, NV 89502

DOC # 725517  
06/20/2008 01:12PM Deputy: PK  
OFFICIAL RECORD  
Requested By:  
STEWART TITLE - DOUGLAS  
Douglas County - NV  
Werner Christen - Recorder  
Page: 1 of 2 Fee: 15.00  
BK-608 PG-5542 RPTT: 0.00



1009484 TO

(Space Above For Recorder's Use Only)

**NOTICE OF DEFAULT AND ELECTION  
TO SELL UNDER DEED OF TRUST**

NOTICE IS HEREBY GIVEN:

THAT Phil Frink & Associates, Inc., a Nevada corporation as Agent for the beneficiaries, under a Deed of Trust, Dated July 7, 2006 and Executed by D.A. Development, Incorporated, a Nevada corporation as Trustor, to secure certain obligations in favor of Tabitha Michelle Maita and Philip Joseph Maita Co-Guardians for the Person and Estate of Caroline Athena Maita, as to an undivided 20.3883% interest and Robert J. Fricke and Paule-Colette Fricke, Trustees U/T/A dated January 9, 2001, Robert J. Fricke and Paule-Colette Fricke 2001 Family Trust Agreement, as to an undivided 19.4175% interest and Horst H. Mollenhauer and Maria M. Mollenhauer, Trustees, and their successors, under The Mollenhauer Family Trust U/D/T May 22, 1997, as to an undivided 9.7087% interest and Michael Mollenhauer, a single man, as to an undivided 7.7670% interest and Philip J. Maita and Tabitha Michelle Maita as joint tenants in common with right of survivorship, as to an undivided 7.7670% interest and Jesse R. Williams and Vickie R. Williams, husband and wife as joint tenants, as to an undivided 7.7670% interest and The Landaburu Family Trust Agreement, Bert G. Landaburu and Violet J. Landaburu, Trustees, as to an undivided 7.7670% interest and Jack R. Tuttle and Nancy R. Tuttle, husband and wife as joint tenants, as to an undivided 5.8252% interest and Henry L. Clark and Roberta L. Clark, Trustees U/T/A dated January 14, 1993, Henry L. Clark and Roberta L. Clark 1993 Family Trust, as to an undivided 4.8544% interest and WL Stephens Family Trust Agreement, Williams Stephens and Lois Stephens, Trustees, as to an undivided 4.8544% interest and Neverland Corporation Defined Benefit Pension Plan, Darrell Mormando, Trustee, as to an undivided 3.8835% interest as Beneficiary, recorded August 29, 2006, in Book 0806, at Page 10804, as Document No. 0683267 of Official Records of Douglas County, State of Nevada, including one note in the amount of \$515,000.00.

That the beneficial interest under such Deed of Trust and the obligation secured thereby are presently held by the herein mentioned beneficiaries; that a breach of, and default in, the obligations for which such Deed of Trust is security has occurred in that payment has not been made of:

Non-payment of the entire unpaid principal balance in the amount of \$515,000.00 which became all due and payable on August 29, 2007. Together with interest at the rate of 9% from October 29, 2007. Also accrued late charges in the amount of \$51,500.00. ALSO TOGETHER with any attorney fees, advances and ensuing charges which may become due during the term of this default.

That by reason thereof, the present beneficiary under such Deed of Trust, has executed and delivered to said duly appointed Trustee, a written Declaration of Default and Demand for Sale, and has deposited with said Trustee, such Deed of Trust and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

**NOTICE**

**YOU MAY HAVE THE RIGHT TO CURE THE DEFAULT HEREIN AND REINSTATE THE OBLIGATION SECURED BY SUCH DEED OF TRUST ABOVE DESCRIBED. SECTION 107.080 NEVADA REVISED STATUTES PERMITS CERTAIN DEFAULTS TO BE CURED UPON THE PAYMENT OF THE AMOUNTS REQUIRED BY THAT SECTION WITHOUT REQUIRING PAYMENT OF THAT PORTION OF PRINCIPAL AND INTEREST WHICH WOULD NOT BE DUE HAD NO DEFAULT OCCURRED. WHERE REINSTATEMENT IS POSSIBLE, IF THE DEFAULT IS NOT CURED WITHIN 35 DAYS FOLLOWING THE RECORDING AND MAILING TO TRUSTOR OR TRUSTOR'S SUCCESSOR IN INTEREST OF THIS NOTICE, THE RIGHT OF REINSTATEMENT WILL TERMINATE AND THE PROPERTY MAY THEREAFTER BE SOLD.**

To determine if reinstatement is possible, and for the amount necessary to cure the default, contact Phillip E. Frink at (775) 324-2567.

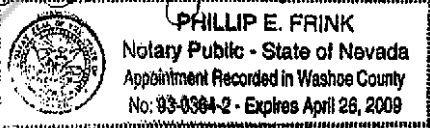
DATED: June 17, 2008

Phil Frink & Associates, Inc., Agent for the beneficiaries

*Joy Kelly*

BY: Joy Kelly, Asst. Secretary

STATE OF NEVADA )  
 ) SS  
COUNTY OF WASHOE )



This instrument was acknowledged before me on June 17, 2008 by Joy Kelly.

  
NOTARY PUBLIC

Phil Frink                      10612  
Trustee Sale Officer       Foreclosure No.