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Walley's Partners Limited Partnership  
P.O. Box 158  
Genoa, NV 89411

DOC # 725663  
06/24/2008 02:35PM Deputy: DW  
OFFICIAL RECORD  
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FIRST AMERICAN - NVOD LA  
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Werner Christen - Recorder  
Page: 1 of 3 Fee: 16.00  
BK-608 PG-6129 RPTT: 0.00



**Title of Document:** Reassignment of Notes Receivable and Mortgages  
**Date of Document:** January 31, 2008  
**Grantor/Lender:** Resort Funding LLC  
**Grantee/Borrower:** Walley's Partners Limited Partnership  
**Address:** 213 W. Wesley Street, Suite 200  
Wheaton, Illinois 60187  
**Legal Description:** (condo development)

### REASSIGNMENT OF NOTES RECEIVABLE AND MORTGAGES

THIS REASSIGNMENT OF NOTES RECEIVABLE AND MORTGAGES ("Reassignment") is made and executed as of January 31, 2008, by Resort Funding LLC, a Delaware limited liability company ("Lender"), whose address is 360 South Warren Street, 6th Floor, Syracuse, New York 13202 to Walley's Partners Limited Partnership, ("Borrower"), whose address is first set forth above.

#### RECITALS:

A. Borrower and Lender entered into that certain Hypothecation Loan Agreement, dated as of December 30, 2005 (as amended from time, to time, the "Agreement") (capitalized terms used and not defined herein shall have the meaning given to them in the Agreement), pursuant to which Lender agreed to lend, on the terms and conditions set forth in the Agreement, the Loan to Borrower, evidenced by a Note dated on or of even date therewith (as amended from time, to time, the "Note"), which is secured by a security interest and lien granted by the Collateral.

B. The Agreement provides that Lender will reassign certain Collateral in accordance with the Agreement to Borrower.

In consideration of the foregoing, Lender agrees as follows:

1. The above recitals are true and correct and incorporated in this Reassignment.
2. Lender hereby reconveys, reassigns, transfers, and sets over to Borrower all of its right, title, and interest in and to the Notes Receivable, Mortgages and the Purchase Documents related thereto described in Exhibit "A" attached and incorporated in this Assignment, without recourse and without warranty of any kind.

IN WITNESS WHEREOF, Lender has executed this Reassignment on the date first written above.

Sandra LaBarge  
 Witness  
 Print Name: Sandra LaBarge

Kathleen Stransky  
 Witness  
 Print Name: Kathleen Stransky

RESORT FUNDING LLC, a Delaware Limited liability company

By: Bridgette E. Kershaw  
 Print Name: Bridgette E. Kershaw  
 Title: Vice President

STATE OF NEW YORK )  
 ) SS  
 COUNTY OF ONONDAGA )

The foregoing instrument was acknowledged before me this 15<sup>th</sup> day of February 2008, by Bridgette E. Kershaw as Vice President of RESORT FUNDING LLC, a Delaware limited liability company, on behalf of the company. She is personally known to me.

Jacqueline A. See  
 (Notary Signature)

Jacqueline A. See  
 (Notary Name Printed)

NOTARY PUBLIC  
 Commission No. 5/20/10

(Notary Seal) JACQUELINE A. SEE  
 Notary Public in the State of New York  
 Qualified in Onondaga County, No. 5060579  
 My Commission Expires May 20, 2010

DAVID WALLEY'S-FORECLOSURE

CONTRACT REF#	LAST NAME	FIRST NAME	LAST NAME2	FIRST NAME2	DEED DATE	REGRD	BOOK	PAGE	INSTRUM	FROM	TO	ASGND DATE	REGRD	BOOK	PAGE	INSTRUM
A5C01672	INFANTINO	MICHAEL L	MUNIZ	JENNIFER						WPLP	RFLC	12/30/05	12/30/05	1205	13616	664727
A5C01985	HARMON	WILLIE	HARMON	CARLETTE						WPLP	RFLC	12/30/05	12/30/05	1205	13616	664727
A5C02007	DIBENEDETTO	DAVID	DIBENEDETTO	CHERYL						WPLP	RFLC	12/30/05	12/30/05	1205	13618	664727
A8100361	NORTHCUTT	SCOTT M	YOU	BO YOUNG						WPLP	RFLC	01/09/06	01/09/06	106	1872	665167

