

APN #1319-15-000-015 *phn*
When recorded mail this
Deed & Tax Statements to
ES Financial Corporation
3200 Broadmoor Ave SE
Grand Rapids MI 49512

DOC # 725673
06/24/2008 03:43PM Deputy: PK
OFFICIAL RECORD
Requested By:
FIRST AMERICAN - NVOD LA
Douglas County - NV
Werner Christen - Recorder
Page: 1 of 3 Fee: 16.00
BK-608 PG-6190 RPTT: 13.65



DEED IN LIEU OF FORECLOSURE

THIS INDENTURE, made and entered into this 17 day of MAY, 2008, by and between David Dibenedetto & Cheryl Dibenedetto, husband and wife as JTWR0S, Party of the First Part/Grantor, and Walley's Property Owners Association, a Nevada non-profit corporation, Party of the Second Part/Grantee,

WITNESSETH:

That the said Party of the First Part, in consideration for the sum of TEN DOLLARS (\$10.00), lawful money of the United States of America to him in hand paid by the said Party of the Second Part, the receipt whereof is hereby acknowledged, does by these presents, grant bargain and sell unto the said party of the Second Part, and to his heirs and assigns forever, all that certain real property situated in the County of Douglas, State of Nevada, described as follows:

SEE EXHIBIT "A" ATTACHED HERETO

TOGETHER WITH the tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

TO HAVE AND TO HOLD the said premises, together with the appurtenances, unto the said Party of the Second Part, and to his heirs and assigns forever.

This Deed in Lieu of Foreclosure is an absolute conveyance, the Party of the First Part having sold said land to the Party of the Second Part for a fair and adequate consideration, such consideration, in addition to that above recited, being full satisfaction of all obligations secured by the Deed of Trust executed by David Dibenedetto & Cheryl Dibenedetto, husband and wife as JTWR0S to Stewart Title of Douglas County, a Nevada corporation, Trustee for Walley's Partners Limited Partnership, a Nevada limited partnership, Beneficiary, recorded on June 21, 2002, in Book 0602, Page 06936 as

Instrument No. 0545250 Official Records of Douglas County, Nevada. Party of the First Part declare(s) that this conveyance is freely and fairly made and that there are no agreements, oral or written, other than this Deed in Lieu of Foreclosure between the parties hereto with respect to the property hereby conveyed.

IN WITNESS WHEREOF, the party of the First Part has executed this conveyance the day and year first hereinabove written.

David Dibenedetto
David Dibenedetto

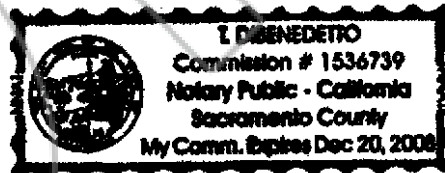
Cheryl Dibenedetto
Cheryl Dibenedetto

STATE OF California
COUNTY OF Sacramento^{SS}

On this 17 day of MAY, 2008, before me, the undersigned, a Notary Public in and for said County and State, personally appeared David Dibenedetto and Cheryl Dibenedetto known to me to be the person(s) described in and who executed the foregoing instrument, who acknowledged to me that he/she/they executed the same freely and voluntarily and for the uses and purposes therein mentioned.

WITNESS my hand and official seal.

D. J. Benedetto
NOTARY PUBLIC



MAIL TAX STATEMENTS TO:

Walley's Partners Limited Partnership
PO Box 158
Genoa NV 89411



BK-608
PG-6191

Inventory No.: 17-033-20-71

EXHIBIT "A"
(WALLEY'S)

A timeshare estate comprised of an undivided interest as tenants in common in and to that certain real property and improvements as follows:

An undivided 1/3978th interest in and to all that real property situate in the County of Douglas, State of Nevada, described as follows:

PARCEL E-1 of the Final Subdivision Map LDA #98-05 for DAVID WALLEY'S RESORT, a Commercial Subdivision, filed for record with the Douglas County Recorder on October 19, 2000, in Book 1000, at page 3464, as Document No. 501638, and by Certificate of Amendment recorded November 3, 2000 in Book 1100, Page 467, as Document No. 502689, Official Records of Douglas County, Nevada.

Together with a permanent non-exclusive easement for utilities and access, for the benefit of Parcel E-1, as set forth in Quitclaim Deed recorded September 17, 1998 in Book 998, Page 3250 as Document No. 449574, Official Records, Douglas County, Nevada.

Together with those easements appurtenant thereto and such easements and use rights described in the Declaration of Time Share Covenants, Conditions and Restrictions for David Walley's Resort recorded September 23, 1998 as Document No. 0449993, and as amended by Document Nos. 0466255, 0485265, 0489959, 0509920 and 0521436, and subject to said Declaration; with the exclusive right to use said interest for one Use Period within a STANDARD UNIT every other year in ODD -numbered years in accordance with said Declaration.

A Portion of APN 1319-15-000-015

REQUESTED BY
Stewart Title of Douglas County
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

2002 JUN 21 AM 10:18

LINDA SLATER
RECORDER

\$16.00 PAID KJ DEPUTY



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