

APN #1319-15-000-015 *pin*
When recorded mail this
Deed & Tax Statements to
ES Financial Corporation
3200 Broadmoor Ave SE
Grand Rapids MI 49512

DOC # 725674
06/24/2008 03:43PM Deputy: PK
OFFICIAL RECORD
Requested By:
FIRST AMERICAN - NVOD LA
Douglas County - NV
Werner Christen - Recorder
Page: 1 of 4 Fee: 17.00
BK-608 PG-6193 RPTT: 17.55



DEED IN LIEU OF FORECLOSURE

THIS INDENTURE, made and entered into this 24th day of April, 2008, by and between Willie L. Harmon and Carlette J. Harmon, husband and wife as JTWROS, Party of the First Part/Grantor, and Walley's Partners Limited Partnership, a Nevada Partnership, Party of the Second Part/Grantee,

WITNESSETH:

That the said Party of the First Part, in consideration for the sum of TEN DOLLARS (\$10.00), lawful money of the United States of America to him in hand paid by the said Party of the Second Part, the receipt whereof is hereby acknowledged, does by these presents, grant bargain and sell unto the said party of the Second Part, and to his heirs and assigns forever, all that certain real property situated in the County of Douglas, State of Nevada, described as follows:

SEE EXHIBIT "A" ATTACHED HERETO

TOGETHER WITH the tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

TO HAVE AND TO HOLD the said premises, together with the appurtenances, unto the said Party of the Second Part, and to his heirs and assigns forever.

This Deed in Lieu of Foreclosure is an absolute conveyance, the Party of the First Part having sold said land to the Party of the Second Part for a fair and adequate consideration, such consideration, in addition to that above recited, being full satisfaction of all obligations secured by the Deed of Trust executed by Willie L. Harmon and Carlette J. Harmon, husband and wife as JTWROS to Stewart Title of Douglas County, a Nevada corporation, Trustee for Walley's Partners Limited Partnership, a Nevada limited partnership, Beneficiary, recorded on October 18, 2001, in Book 1001, Page 5720 as

Instrument No. 0525454 Official Records of Douglas County, Nevada. Party of the First Part declare(s) that this conveyance is freely and fairly made and that there are no agreements, oral or written, other than this Deed in Lieu of Foreclosure between the parties hereto with respect to the property hereby conveyed.

IN WITNESS WHEREOF, the party of the First Part has executed this conveyance the day and year first hereinabove written.

Willie L. Harmon
Willie L. Harmon

Carlette J. Harmon
Carlette J. Harmon

STATE OF CALIFORNIA

SS

COUNTY OF SAN JOAQUIN

On this 24th day of April, 2008, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Willie L. Harmon & Carlette J. Harmon known to me to be the person(s) described in and who executed the foregoing instrument, who acknowledged to me that he/she/they executed the same freely and voluntarily and for the uses and purposes therein mentioned.

WITNESS my hand and official seal.

✓ _____ see below
NOTARY PUBLIC

MAIL TAX STATEMENTS TO:

Walley's Partners Limited Partnership
PO Box 158
Genoa NV 89411

State of California

County of SAN JOAQUIN

On 04/24/08 before me, D.P. BULSARA (NOTARY PUBLIC)

personally appeared WILLIE L. HARMON (AND) CARLETTE J. HARMON

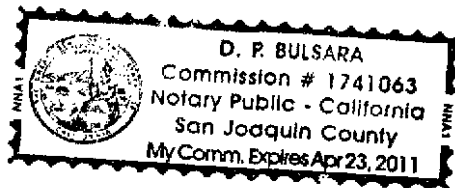
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

D. P. BULSARA (Notary Seal)

Signature of Notary Public



BK-608
PG-6194

Inventory No.: 17-032-49-81

EXHIBIT "A"
(WALLEY'S)

A timeshare estate comprised of an undivided interest as tenants in common in and to that certain real property and improvements as follows:

An undivided 1/3978th interest in and to all that real property situate in the County of Douglas, State of Nevada, described as follows:

PARCEL E-1 of the Final Subdivision Map LDA #98-05 for DAVID WALLEY'S RESORT, a Commercial Subdivision, filed for record with the Douglas County Recorder on October 19, 2000, in Book 1000, at page 3464, as Document No. 501638, and by Certificate of Amendment recorded November 3, 2000 in Book 1100, Page 467, as Document No. 502689, Official Records of Douglas County, Nevada.

Together with a permanent non-exclusive easement for utilities and access, for the benefit of Parcel E-1, as set forth in Quitclaim Deed recorded September 17, 1998 in Book 998, Page 3250 as Document No. 449574, Official Records, Douglas County, Nevada.

Together with those easements appurtenant thereto and such easements and use rights described in the Declaration of Time Share Covenants, Conditions and Restrictions for David Walley's Resort recorded September 23, 1998 as Document No. 0449993, and as amended by Document Nos. 0466255, 0485265, 0489959, 0509920 and 0521436, and subject to said Declaration; with the exclusive right to use said interest for one Use Period within a STANDARD UNIT every other year in EVEN -numbered years in accordance with said Declaration.

A Portion of APN 1319-15-000-015

REQUESTED BY
STEWART TITLE OF DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2001 OCT 18 AM 9:37

LINDA SLATER
RECORDER

s/ *[Signature]* PAID *[Signature]* DEPUTY



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AFFIDAVIT


STATE OF NEVADA)
) SS
COUNTY OF DOUGLAS)

Walley's Partners Limited Partnership,
a Nevada limited partnership


Grantee herein, being first duly sworn upon oath, deposes and says:

That he or she has read the foregoing Deed in Lieu of Foreclosure from Willie L. Harmon and Carlette J. Harmon, husband and wife as JTWROS, Interval # 0203249C, and knows the contents thereof, and that every statement contained in the terms, warranties and covenants therein set forth is true of his or her own knowledge; that the parties named as Grantees in executing this Affidavit hereby accept said Deed in Lieu of Foreclosure and agree to its terms and covenants and approve the warranties therein contained.

WALLEY'S PARTNERS LIMITED PARTNERSHIP,
a Nevada limited partnership


Tatiana Robinson
Authorized Agent

Subscribed, Sworn to and Acknowledged before me
this 20 day of JUNE, 2008.


NOTARY PUBLIC

