

APN No.: 1319-15-000-015  
 1319-15-000-020, 022, 023, 025  
 1319-15-000-029, 030, 031 and 032



When Recorded Mail Tax Statements To:  
 Walley's Partners Limited Partnership  
 PO Box 158  
 Genoa, Nevada 89411

Recording Requested by and Return To:  
 First American Title Insurance Company  
 National Vacation Ownership Division  
 1160 N. Town Center Drive, Suite 190  
 Las Vegas, Nevada 89144

**HOLD FOR PICK UP**

**PARTIAL RELEASE AND PARTIAL RECONVEYANCE**

First American Title Insurance Company, a California corporation, Substitute Trustee by Appointment recorded November 9, 2007 in Book 1107, Page 2794, as Document No. 712867 under that certain Deed of Trust, Assignment of Rents and Leases, Security Agreement and Fixture Filing (the "Deed of Trust") executed by Walley's Partners Limited Partnership, a Nevada limited partnership, as Trustor, in favor of Resort Funding, LLC, a Delaware limited liability company, as Beneficiary, dated December 30, 2005, and recorded December 30, 2005, in Book 1205, Page 13358 as Document No. 0664693, among the Official Records of Douglas County, Nevada, having been requested to do so by the Beneficiary under the Deed of Trust, hereby releases and reconveys to the person or persons legally entitled thereto, without covenant or warranty, express or implied, all the estate, title, and interest acquired by Trustee under said *Deed of Trust*, in and to that portion of the property described as follows:

**SEE EXHIBIT "A" ATTACHED HERETO AND BY THIS REFERENCE MADE A PART HEREOF**

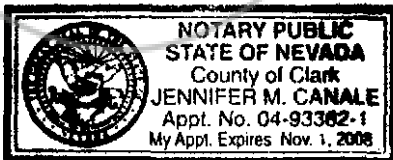
This Partial Release and Partial Reconveyance does not operate to release any rights, title or interest of Trustee or Beneficiary in any other property described in and subject to the Deed of Trust and does not effect in any way the indebtedness secured thereby, other than with respect to the properties described in the attached Exhibit "A". The property described in the Deed of Trust and not herein or heretofore released and reconveyed continues to be held for the benefit of the Beneficiary under the terms of the Deed of Trust.

In witness whereof, Trustee has executed this Partial Release and Partial Reconveyance on June 25, 2008

By: Michael Dalberth  
 Michael Dalberth, Authorized Signatory

State of NEVADA     )  
                                   ) ss.  
 County of CLARK    )

This instrument was acknowledged and executed before me on June 25, 2008, by Michael Dalberth who acknowledged himself to be the Authorized Signatory of First American Title Insurance Company, a California corporation, and that as such officer, being authorized to do so, signed on behalf of the corporation.



Jennifer M. Canale  
 Notary Public  
 My Commission Expires: 11/1/08

Partial Release and Reconveyance  
Exhibit "A"

Contract No.	Sale Date	Name	Parcel No.	Blk. No.	Unit No.	Acres	First	Sales Price
0609617C	May 28, 2008	Thomas W. Giebler	06	05	096	17	C	\$11,900.00
0609622A	June 5, 2008	William M. Saitenberger	06	05	096	22	A	\$14,890.00
0609623A	June 9, 2008	Ashley Marie Lowery	06	05	096	23	A	\$17,400.00
0609624A	June 13, 2008	Hani Fouad Juha	06	05	096	24	A	\$17,400.00
0609625A	June 13, 2008	John Morrison Noble	06	05	096	25	A	\$14,890.00
0609626A	June 13, 2008	John Morrison Noble	06	05	096	26	A	\$14,890.00
Batch No.:		36HI						



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