

DOC # 725816
06/27/2008 09:11AM Deputy: PK
OFFICIAL RECORD
Requested By:
FIRST AMERICAN - NVOD LA
Douglas County - NV
Werner Christen - Recorder
Page: 1 of 2 Fee: 15.00
BK-608 PG-6902 RPTT: 0.00



APN No.: 1319-15-000-015
1319-15-000-020, 022, 023, 025
1319-15-000-029, 030, 031 and 032

When Recorded Mail Tax Statements To:
Walley's Partners Limited Partnership
PO Box 158
Genoa, Nevada 89411

Recording Requested by and Return To:
First American Title Insurance Company
National Vacation Ownership Division
1160 N. Town Center Drive, Suite 190
Las Vegas, Nevada 89144

HOLD FOR PICK UP

PARTIAL RELEASE AND PARTIAL RECONVEYANCE

First American Title Insurance Company, a California corporation, Substitute Trustee by Appointment recorded November 9, 2007 in Book 1107, Page 2794, as Document No. 712867 under that certain Deed of Trust, Assignment of Rents and Leases, Security Agreement and Fixture Filing (the "Deed of Trust") executed by Walley's Partners Limited Partnership, a Nevada limited partnership, as Trustor, in favor of Resort Funding, LLC, a Delaware limited liability company, as Beneficiary, dated December 30, 2005, and recorded December 30, 2005, in Book 1205, Page 13358 as Document No. 0664693, among the Official Records of Douglas County, Nevada, having been requested to do so by the Beneficiary under the Deed of Trust, hereby releases and reconveys to the person or persons legally entitled thereto, without covenant or warranty, express or implied, all the estate, title, and interest acquired by Trustee under said Deed of Trust, in and to that portion of the property described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND BY THIS REFERENCE MADE A PART HEREOF

This Partial Release and Partial Reconveyance does not operate to release any rights, title or interest of Trustee or Beneficiary in any other property described in and subject to the Deed of Trust and does not effect in any way the indebtedness secured thereby, other than with respect to the properties described in the attached Exhibit "A". The property described in the Deed of Trust and not herein or heretofore released and reconveyed continues to be held for the benefit of the Beneficiary under the terms of the Deed of Trust.

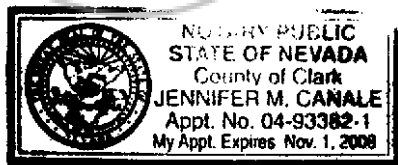
In witness whereof, Trustee has executed this Partial Release and Partial Reconveyance on June 26, 2008

By: Michael Dalberth
Michael Dalberth, Authorized Signatory

State of NEVADA)
) ss.
County of CLARK)

This instrument was acknowledged and executed before me on June 26, 2008, by Michael Dalberth who acknowledged himself to be the Authorized Signatory of First American Title Insurance Company, a California corporation, and that as such officer, being authorized to do so, signed on behalf of the corporation.

Jennifer M. Canale
Notary Public
My Commission Expires: 11/1/08



Partial Release and Reconveyance
Exhibit "A"

Parcel No.	Sub L	Name	Phase No.	Block No.	Unit No.	Tract No.	Area
0810121B	May 14, 2008	Dana Orgill	08	07	101	21	B \$11,900.00
0810139C	June 10, 2008	Peter Van Nes	08	07	101	39	C \$11,900.00
0810443A	June 14, 2008	Andrea L. Dolan	08	07	104	43	A \$17,400.00
Batch No.:		36NV					



BK-608
PG-6903