DOC # 725959
06/30/2008 08:41AM Deputy: SD
OFFICIAL RECORD
Requested By:
FIRST AMERICAN - NVOD LA
Douglas County - NV
Werner Christen - Recorder
Page: 1 of 3 Fee: 16.00
BK-608 PG-7488 RPTT: 5.85

THE RIDGE POINTE GRANT, BARGAIN, SALE DEED

THIS INDENTURE, is made this 18th day of June, 2008, BETWEEN DIAMOND RESORTS MORTGAGE HOLDINGS, LLC, (f/k/a Sunterna Mortgage Holdings, LLC),) a Delaware limited liability company, (and the successor in interest by merger to Sunterra Finance, L.L.C., a Georgia limited liability company, ("Grantor"), the address of which is 3865 W. Cheyenne Avenue, North Las Vegas, Nevada 89032, and DIAMOND RESORTS RIDGE POINTE DEVELOPMENT, L.L.C., a Delaware limited liability company ("Grantee"), whose address is 3865 W. Cheyenne Avenue, North Las Vegas, Nevada 89032.

WITNESSETH:

That Grantor, in consideration for the sum of Ten Dollars (\$10.00), lawful money of the United States of America, paid to Grantor by Grantee, the receipt whereof is hereby acknowledged, does by these presents grant, bargain, and sell unto Grantee, Grantee's heirs and assigns, all that certain property located and situated in Douglas County, State of Nevada, more particularly described below;

At: Ridge Pointe Tahoe Unit(s): 009 Week(s): 25 Usage Years: Odd

TOGETHER with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof:

SUBJECT TO any and all maters of record, including taxes assessments, easements, oil and mineral reservations and leases, if any, rights of way, agreements and the Declaration of Timeshare Covenants, Conditions and Restrictions of the Ridge Pointe dated October 8, 1997 and recorded November 5, 1997 as Document no. 0425591, Book 1197, Page 0678, Official Records of Douglas County, Nevada, and which Declaration is incorporated herein by this reference as if the same were fully set forth herein:

TO HAVE AND TO HOLD all and singular the premises, together with the appurtenances, unto the said Grantee and Grantee's assigns forever.

IN WITNESS WHERE OF, the grantor has executed this conveyance the day and year first above written.

GRANTOR:

By: DIAMOND RESORTS MORTGAGE HOLDINGS, LLC

(f/k/a Sunterra Mortgage Holdings, LLC) a Delaware limited liability company

Its: Manager and Member

By: DIAMOND RESORTS DEVELOPER AND SALES HOLDING COMPANY

(f/k/a Sunterra Developer and Sales Holding Company)

Its: Manager and Member

By:

Authorized Representative

Anne Stewart

Printed Name

STATE OF NEVADA

COUNTY OF CLARK

SS.

On this day <u>18th</u> of <u>June</u>, 2008, before me, Russell Lackey, a notary public, in and for said county and state, personally appeared <u>Anne Stewart</u>, personally known to me to be an authorized representative Diamond Resorts Developer and Sales Holding Company, Manager of **DIAMOND RESORTS MORTGAGE HOLDINGS**, LLC (f/k/a Sunterra Mortgage Holdings, LLC) a Delaware limited liability company, ("Grantor") who executed the above instrument on behalf of said Grantor, who acknowledged to me that he or she executed the same freely and voluntarily for the purposes therein stated.

MY COMMISSION EXPIRES:

DEC 1 3 2009

Notary Public

Notary Public - State of Nevada County of Clark RUSSELL LACKEY My Appointment Expires

No: 05-101850-1 December 13, 2009

WHEN RECORDED MAIL TO: Diamond Resorts Corporation C/O Recoveyance Department 3865 W. Cheyenne Ave. Bldg #5

BK-608 PG-7489

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EXHIBIT "A" (160)

A timeshare estate comprised of an undivided interest as tenants in common in and to that certain real property and improvements as follows: An undivided 1/2652nd interest in and to Lot 160 as designated on TAHOE VILLAGE UNIT No. 1 - 14th AMENDED MAP, recorded September 16, 1996, as Document No. 396458 in Book 996 at Page 2133, Official Records, Douglas County, Nevada, EXCEPTING THEREFROM that certain real property described as follows: beginning at the Northeast corner of Lot 160; thence South 31° 11'12" East 81.16 feet; thence South 58° 48'39" West 57.52 feet; thence North 31° 11'12" West 83.00 feet; thence along a curve concave to the Northwest with a radius of 180 feet, a central angel of 18° 23'51", an arc length of 57.80 feet the chord of said curve bears North 60° 39'00" East 57.55 feet to the Point of Beginning. Containing 4.633 square feet, more or less, as shown on that Boundary Line Adjustment Map recorded as Document No. 463765; together with those easements appurtenant thereto and such easements and use rights described in the Declaration of Timeshare Covenants, Conditions and Restrictions for THE RIDGE POINTE recorded November 5, 1997, as Document No. 0425591, and as amended on March 19, 1999 as Document No. 463766, and subject to said Declaration; with the exclusive right to use said interest, in Lot 160 only, for one Use Period during the Odd year in accordance with said Declaration.

A portion of APN: 1319-30-712-001



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