



When recorded mail to:

FIRST AMERICAN TITLE COMPANY
Vacation Ownership Division
1160 N. Town Center Drive, Suite 190
Las Vegas, NV 89144
(702) 304-7514

APN: <SEE EXHIBIT A>
T.S. No. <SEE EXHIBIT A>
QR4-E

NOTICE OF DELINQUENT ASSESSMENT

This NOTICE OF DELINQUENT ASSESSMENT is being given pursuant to N.R.S. 117.070 et seq. or N.R.S. 116.3115 et. Seq. and N.R.S. 116.3116 through 116.31168 et. Seq. and the provisions of the Declaration of Covenants, conditions and Restrictions (CC&Rs) of the Homeowners Associations as follows:

Association Claimant: WALLEY'S PROPERTY OWNERS ASSOCIATION

Declarations of CC&R's recorded 9-23-1998 as Document 0449993 and as amended by document Nos. 0466255, 0485265, 0489957, 0509920 and 0521436

County of Douglas County, Nevada

The description of the common interest development unit against which this notice is being recorded is as follows: SEE EXHIBIT 'B' ATTACHED HERETO AND MADE A PART HEREOF

The reputed owner is: <SEE EXHIBIT A>

Common address: TIMESHARE LOCATED AT:
 2001 FOOTHILL ROAD
 GENOA, NEVADA 89411

Owner's mailing address is: <SEE EXHIBIT A>

DELINQUENCY AMOUNT: <SEE EXHIBIT A>

Additional monies shall accrue under this claim at the rate of the claimant's monthly or special assessments, plus permissible late charges, costs of collection and interest, if any, that shall accrue subsequent to the date of this notice.

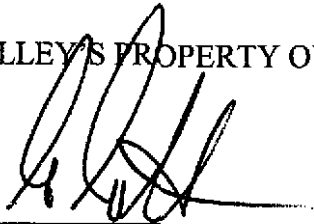
Should the association named herein act to have its lien enforced by non-judicial foreclosure and sale, the trustee authorized to enforce the lien shall be:

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PLEASE NOTE THAT WE ARE A DEBT COLLECTOR.

Dated:

WALLEYS PROPERTY OWNERS ASSOCIATION



Gary Grottkke

, AUTHORIZED SIGNATURE

STATE OF
COUNTY OF

On 7/14/08 before me Debra Lindberg, a Notary Public in and for said county, personally appeared Gary Grottkke personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is subscribed to the within Instrument and acknowledged to me that he/she executed the same in person(s) acted, executed the Instrument. WITNESS my hand and official seal.

Debra Lindberg
Debra Lindberg Notary Public

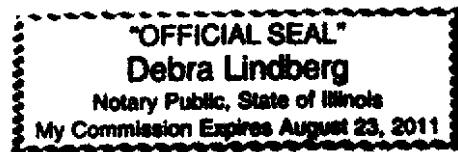


EXHIBIT 'A'
LEGAL- E-1

REF# INVENTORY #	TS#	APN#	TRUSTORS & ADDRESS	DELINQUENCY AMOUNT
0203723B 17-037-23-71	08-0943-QR4-HOA	1319-15-000-015	ROBERTA GRIFFIS RUSSELL GRIFFIS P.O.BOX 6136 SAN JOSE, CA 95150	\$1,336.65
0203726B 17-037-26-71	08-0944-QR4-HOA	1319-15-000-015	ERIC J. KEMPER ERICKA J. KEMPER 1280 KLING CT. PARADISE, CA 95969	\$1,336.65
0205324B 17-053-24-72	08-0946-QR4-HOA	1319-15-000-015	CHARLES ARMOUR 7543 WILLOW ST. SEBASTOPOL, CA 95472	\$1,336.65
0204229B 17-042-29-71	08-0948-QR4-HOA	1319-15-000-015	CLIFF BROCKWAY 510 CHELMSFORD RD. HILLSBOROUGH, CA 94010	\$1,336.65
0203506B 17-035-05-71	08-0949-QR4-HOA	1319-15-000-015	DONALD CRUSENBERRY DEBBIE CRUSENBERRY 13278 LOCKEFORD RANCH RD. LOCKEFORD, CA 95237	\$1,336.65
0205131B 17-051-31-71	08-0950-QR4-HOA	1319-15-000-015	ELIZABETH A. DARLEY TIMOTHY H. DARLEY 506 MEADOW VIEW DR. SUSANVILLE, CA 96130	\$1,336.65
0202817B 17-028-17-71	08-0951-QR4-HOA	1319-15-000-015	MELANIE HALL BRYAN HALL 54 N. 340 W OREM, UT 84057	\$1,336.65



**EXHIBIT 'A'
LEGAL- E-1**

0204205B 17-042-05-71	08-0952-QR4-HOA	1319-15-000-015	MELISSA O. HILL 1512 FAVIN AVE. RICHMOND, CA 94801	\$1,336.65
0205321B 17-053-21-71	08-0954-QR4-HOA	1319-15-000-015	CHERYL L. NOLDON CAROLYN WOODSON 2118 107TH AVE. OAKLAND, CA 94603	\$1,336.65

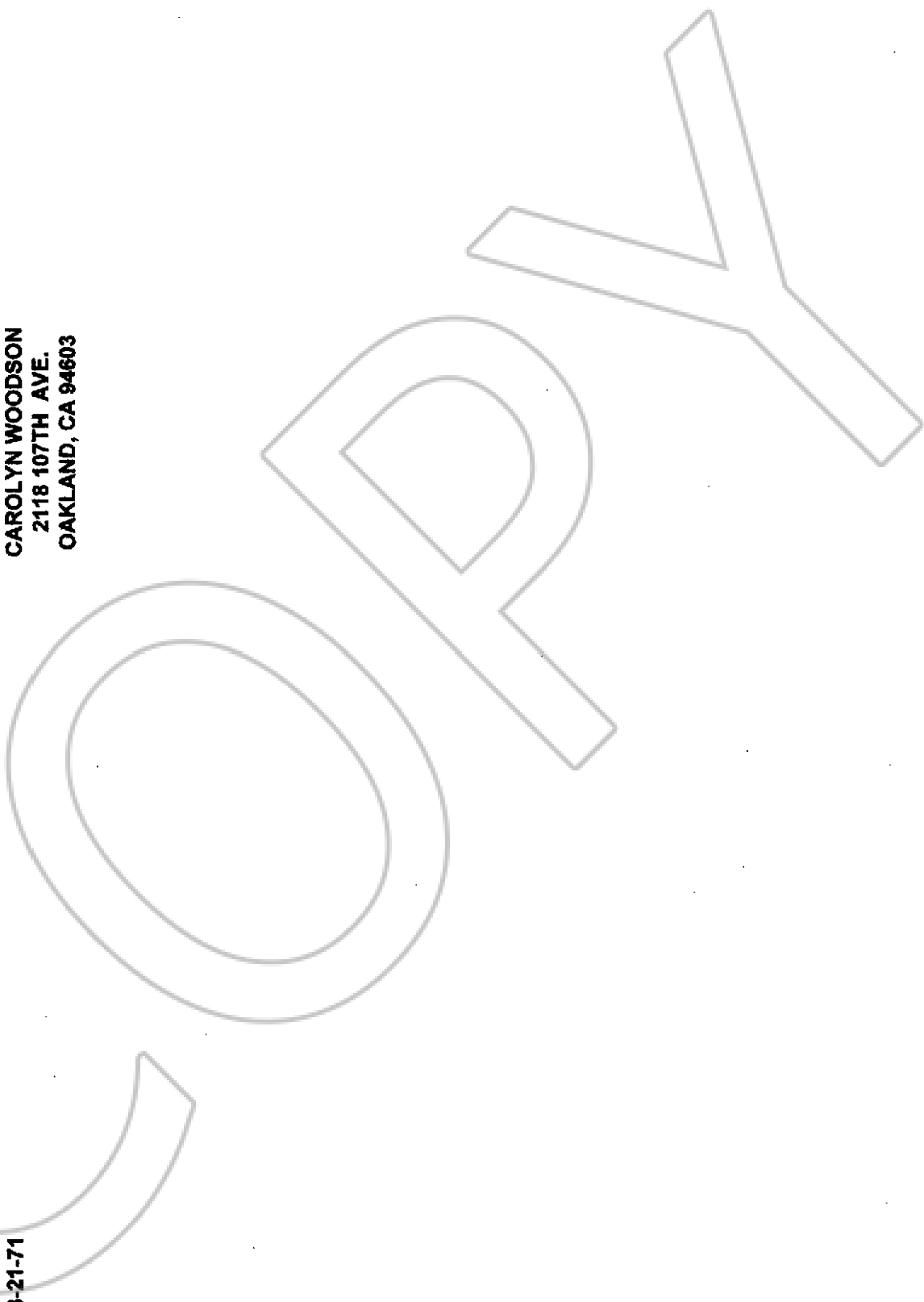


EXHIBIT "B"

Inventory Control No.: <SEE EXHIBIT C>
Unit Type: <SEE EXHIBIT C>
Type of Timeshare Interest: <SEE EXHIBIT C>

A timeshare estate comprised of an undivided interest as a tenant in common in and to that certain real property and improvements as follows:

An undivided <SEE EXHIBIT C> interest in and to all that real property situate in the County of Douglas, State of Nevada, more particularly described as follows:

Parcel E-1 of the Final Subdivision Map LDA # 98-05 for David Walley's Resort, a Commercial Subdivision, filed for record with the Douglas County Recorder on October 19, 2000 in Book 1000 at Page 3464 as Document No. 0501638 and by Certificate of Amendment recorded November 03, 2000 in Book 1100 at Page 467 as Document No. 0502689, Official Records of Douglas County, Nevada.

Together with permanent non-exclusive easement for utilities and access for the benefit of Parcel E-1 as set forth in Quitclaim Deed recorded September 17, 1998 in Book 998 at Page 3250 as Document No. 0449574, Official Records, Douglas County, Nevada.

Together with those easements appurtenant thereto and such easements and use rights described in Declaration of Time Share Covenants, Conditions and Restrictions for David Walley's Resort recorded September 23, 1998 as Document No. 0449993 and as amended by Document Nos. 0466255, 0485265, 0489957, 0509920 and 0521436 and subject to said Declaration; with the exclusive right to use said interest for one Use Period within a <SEE EXHIBIT C> unit <SEE EXHIBIT C> in accordance with said Declaration.

Together with a perpetual non-exclusive easement for use and enjoyment in, to and throughout the Common Area and a perpetual non-exclusive easement for parking and pedestrian and vehicular access, ingress and egress as set forth in Access Easement and Abandonment Deed recorded September 20, 2002 in Book 0902, Page 06242 as Document No. 0552534, Official Records, Douglas County, Nevada.



EXHIBIT 'C'
LEGAL- E-1

REF# INVENTORY #	TS#	APN#	UNIT TYPE	UNDIVIDED INTEREST	TYPE OF TIMESHARE INTEREST
0203723B 17-037-23-71	08-0943-QR4-HOA	1319-15-000-015	STANDARD UNIT	1/3978TH	EVERY OTHER YEAR/ODD
0203726B 17-037-26-71	08-0944-QR4-HOA	1319-15-000-015	STANDARD UNIT	1/3978TH	EVERY OTHER YEAR/ODD
0205324B 17-053-24-72	08-0946-QR4-HOA	1319-15-000-015	STANDARD UNIT	1/3978TH	EVERY OTHER YEAR/ODD
0204229B 17-042-29-71	08-0948-QR4-HOA	1319-15-000-015	STANDARD UNIT	1/3978TH	EVERY OTHER YEAR/ODD
0203505B 17-035-05-71	08-0949-QR4-HOA	1319-15-000-015	STANDARD UNIT	1/3978TH	EVERY OTHER YEAR/ODD
0205131B 17-051-31-71	08-0950-QR4-HOA	1319-15-000-015	STANDARD UNIT	1/3978TH	EVERY OTHER YEAR/ODD
0202817B 17-028-17-71	08-0951-QR4-HOA	1319-15-000-015	STANDARD UNIT	1/3978TH	EVERY OTHER YEAR/ODD
0204205B 17-042-05-71	08-0952-QR4-HOA	1319-15-000-015	STANDARD UNIT	1/3978TH	EVERY OTHER YEAR/ODD
0205321B 17-053-21-71	08-0954-QR4-HOA	1319-15-000-015	STANDARD UNIT	1/3978TH	EVERY OTHER YEAR/ODD

