RECORDING REQUESTED BY:
American Trust Deed Services Corp.

AND WHEN RECORDED MAIL TO

American Trust Deed Services Corp. 14412 Friar Street Van Nuys, California 91401

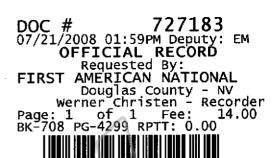
RECORDING REQUESTED BY
FIRST AMERICAN TITLE INSURANCE COMPANY

APN: 1318-15-612-003

3540610 - 65

APN: 1318-15-6/2-003

T.S. No.: ALS07-9457N Loan No.: 0032844995



NOTICE OF RESCISSION OF NOTICE OF DEFAULT

NOTICE IS HEREBY GIVEN: That American Trust Deed Services Corporation is duly appointed Trustee under a Deed of Trust dated 5/8/2006, executed by CHARLES A. BLAIR AN UNMARRIED MAN, as Trustor, to secure certain obligations in favor of Mortgage Electronic Registration systems, Inc.

, as Beneficiary, recorded 5/15/2006, as Instrument No.0674954, in book 0506, page 5805, of Official Records in the Office of the Recorder of Douglas County, Nevada describing land therein as more fully described on the above referenced deed of trust.

said obligations including one note for the sum of \$680,000.00.

Whereas, the present beneficiary under that certain Deed of Trust herein above described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and Whereas, Notice was heretofore given of breach of obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described; and Whereas, a Notice of Default was recorded on the day and in the book and page set forth below:

Notice was recorded on 12/12/2007 in the office of the Recorder of Douglas County, Nevado. Instrument No. 714681, in Book 1207, Page 2439, of Official Records.

NOW; THEREFORE, NOTICE IS HEREBY GIVEN that the present Beneficiary and/or the Trustee, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default past, present or future under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall no way jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligationsthereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if said Declaration of Default and Notice of Breach had not been made and given.

Dated: July 17, 2008

The undersigned hereby affirms that there is no **Social Security number contained in this document.**

American Trust Deed Services Corporation

Terrie Ceniceros,