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No APN (Water Rights Only)

WHEN RECORDED MAIL TO: Town of Minden 1604 Esmeralda Avenue Minden, NV 89423 DOC # 0727402 07/24/2008 02:06 PM Deputy: SG OFFICIAL RECORD Requested By: RESOURCE CONCEPTS INC

> Douglas County - NV Werner Christen - Recorder

Page: 1 Of 2 Fee: 15.00 BK-0708 PG-5245 RPTT: 87.75



WATER RIGHTS DEED

THIS INDENTURE, made and entered into this _______ day of _______, 2008, between the Town of Minden, Grantor, and Gardnerville Ranchos General Improvement District, Grantee, whose address is 931 Mitch Drive, Gardnerville, NV 89410;

WITNESSETH:

That the said Grantor, in consideration of the sum of Ten Dollars (\$10.00), lawful money of the United States of America, to it in hand paid on behalf of the said Grantee, the receipt whereof is hereby acknowledged, does by these presents convey unto the said Grantee, and to its heirs and assigns forever, all those certain water rights situate in the Town of Minden, County of Douglas, State of Nevada, more particularly described as follows:

All rights, title, and interest in an amount not to exceed 4.48 acre-feet annually at a diversion rate of 0.0062 c.f.s., being a portion of Permit 60638, (Well #4) being the subject of Application 76591 on file at the State of Nevada, Division of Water Resources.

These water rights are being conveyed to provide dedicated water rights to Gardnerville Ranchos General Improvement District on behalf of the Douglas County Tentative Parcel Map LDA No. 05-033. Consideration for the transfer of these water rights has been paid for by Vincent and Joan Sheehan to the Town of Minden in accordance with the Town's Board's approval at their meeting February 1, 2006.

TO HAVE AND TO HOLD the said premises, together with the appurtenances, unto the said Grantee, and to its heirs and assigns forever.

The said Grantor has the legal power, right and authority to execute this instrument and to consummate the transaction evidenced hereby, and in so doing fully intends to convey the water rights described herein.

IN WITNESS WHEREOF, and after formal approval by the Minden Town Board at their meeting of February 1, 2006, the said Grantor has executed this conveyance the day and year first hereinabove written.

-Ray Wilson, Chairman JAVAD C. SAFETS

Minden Town Board

STATE OF NEVADA

SS

COUNTY OF DOUGLAS

This instrument was acknowledged before me on by Ray Wilson, Chairman of the Minden Town Board.

50/4 24, 2008,

Notary Public

My Commission expires

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NOTARY PUBLIC STATE OF NEVADA APPT. No. 00-60812-5 YAPPT. EXPIRES FEBRUARY 9, 2012