

OFFICIAL RECORD

Requested By:

WYNDHAM VACATION OWNERSHIP

WHEN RECORDED RETURN TO:
✓ WYNDHAM VACATION RESORTS, INC
TITLE SERVICES
8427 SOUTH PARK CR STE. 500
ORLANDO, FL 32819

Douglas County - NV
Werner Christen - Recorder

Page: 1 Of 3 Fee: 16.00
BK-0708 PG- 6613 RPTT: 0.00



RELEASE FROM COLLATERAL ASSIGNMENT OF MORTGAGES

This Release from Collateral Assignment of Mortgages (the "Release") dated the **11th** day of **July, 2008** is entered into by and between U.S. Bank, a National Association, having its principal offices at 269 Technology Way, Building B, Unit 3, Rocklin, CA 95765, ("USBNA"), U.S. Bank National Association, as agent and WYNDHAM VACATION RESORTS, INC., a Delaware corporation, duly qualified to transact business in the state of Florida and having its address at 8427 South Park Circle, Ste. 500, Orlando, FL 32819, ("WVRI").

Pursuant to those certain Collateral Assignment of Mortgages between USBNA, AGENT, and WVRI, WVRI assigned to USBNA certain Promissory Notes each of which are secured by a Mortgage Deed; and further pursuant to Collateral Assignment of Mortgages; USBNA assigned to Agent the Promissory Notes and related Mortgages, which Notes are now held by USBNA or Agent as security for the indebtedness and liability of WVRI to USBNA or Agent. USBNA and Agent now desire to release and assign to WVRI all of USBNA's right, title and interest in and to certain of said Promissory Notes and related Mortgage Deeds.

NOW, THEREFORE, in consideration of these premises and for other good and valuable consideration, the receipt of which is hereby acknowledged by USBNA and Agent, hereby release, endorse and reassign to Wyndham Vacation Resorts, Inc., its successors and assigns, all USBNA's and Agents' right, title and interest in and to (I) the Promissory Notes and related Mortgage Deeds more particularly described in Exhibit "A," attached hereto and incorporated herein by this reference; and (II) any and all other security instruments, guarantees, title insurance policies and any other agreements related in any way to such Notes and related Mortgage Deeds (Collectively, the "Collateral Instruments"); and hereby releases on behalf of itself, its successors and assigns, its security interest in and to the Collateral Instruments.

USBNA represents and warrants to WVRI that USBNA or Agent is the holder of the Notes and that there are no other Assignments between WVRI, USBNA, and Agent.

IN WITNESS WHEREOF, USBNA and Agent have executed and delivered this Release as of the date first above written.

TAHOE					
CONTRACT	NAME	LOCATION	MORT DATE	BOOK	PAGE
410611214	Kellam, David	570305	8/11/2006	806	4259
430601492	Smith, Arthur F	570303	7/5/2006	706	1074
570707471	Blood, Marlin	570304	11/28/2007	1107	7032
570707893	Richards, Jared A	570305	11/28/2007	1107	7199
570708180	Fry-Revere, Sigrid A	570305	11/28/2007	1107	7257
570708834	Raccuglia, Gary R	570305	2/4/2008	208	1079
570711069	Scheuermann, Jack C	570305	2/26/2008	208	5982
580627560	Palacios, Gary	570302	9/1/2006	906	175
580635001	Hammond, Charles M	570301	1/24/2007	107	6672
570508150	Knutson, Oliver R	570304	4/3/2006	406	327
570607028	Buzzard, Robert G	570305	5/3/2007	507	1520
570707638	Kathol, Anthony L	570302	11/28/2007	1107	6932
570710046	Renfrow, Victor E	570303	1/8/2008	108	1148
570711531	Tran, Luyen	570303	5/14/2008	508	3285
570800763	Shipley, Anthony	570301	5/14/2008	508	2913
430510289	Miles, Craig	570303	7/5/2006	706	1052