

Prepared by: Russell Lackey
When Recorded Mail To:
Diamond Resorts Corporation
Reconveyance Department
3865 W. Cheyenne Avenue
Las Vegas, NV 89032



Loan ID: 354671
Contract # RPT1602525C

SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

DIAMOND RESORTS RIDGE POINTE DEVELOPMENT, LLC, a Delaware limited liability company, (f/k/a Sunterra Ridge Pointe Development, LLC, a Delaware limited liability company), as successor in interest by merger to Ridge Pointe Limited Partnership, a Nevada Limited Partnership, is the Owner and Holder of the Note secured by the original Deed of Trust, made by **PAMELA FRUGE AND TOBIN ASAMAWARI**, Trustor(s), to **STEWART TITLE** of Douglas County, Nevada, a Nevada Corporation, Trustee, for the benefit of **Ridge Pointe, Limited Partnership**, a Nevada Limited Partnership, Beneficiary, which Deed of Trust was recorded in the office of the County Recorder of Douglas County, Nevada, on **7/9/1999** in book **799** page **1417** as Instrument # **472156** more fully described as follows:

At Ridge Pointe Tahoe Unit(s) 025 Week(s) 25 Usage Years Even

Beneficiary hereby substitutes **DIAMOND RESORTS RIDGE POINTE DEVELOPMENT, LLC**, as Trustee in Lieu of the above named Trustee under said Deed of Trust. **DIAMOND RESORTS RIDGE POINTE DEVELOPMENT, LLC**, hereby accepts said appointment as Trustee under said Deed of Trust and, as successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey without warranty to the person or persons legally entitled thereto, all estate now held by it under said Deed of Trust.

Dated: July 29, 2008

BENEFICIARY AND SUBSTITUTED TRUSTEE,

DIAMOND RESORTS RIDGE POINTE DEVELOPMENT, LLC, a Delaware limited liability company, (f/k/a Sunterra Ridge Pointe Development, LLC, a Delaware limited liability company

By: **DIAMOND RESORTS DEVELOPER AND SALES HOLDING COMPANY,**
(f/k/a Sunterra Developer and Sales Holding Company)
Its: Sole Manager

By:
Anne Stewart
Title: Authorized Representative

ACKNOWLEDGEMENT

State of Nevada)
County of Clark)

This instrument was acknowledged before me, Russell Lackey, on July 29, 2008 by **Anne Stewart** who acknowledged to me to be the Authorized Representative of **DIAMOND RESORTS DEVELOPER AND SALES HOLDING COMPANY** (f/k/a (Sunterra Developer and Sales Holding Company), a Delaware limited liability company, and that as such representative, being authorized to do so, signed her name as such Authorized Representative.

Notary Public

