Prepared by: Russell Lackey When Recorded Mail To: Diamond Resorts Corporation Reconveyance Department 3865 W. Chevenne Avenue Las Vegas, NV 89032

Loan ID: 355069

Contract # RPT1600817A

728109 DOC # 08/07/2008 09:44AM Deputy: PK OFFICIAL RECORD

Requested By:
FIRST AMERICAN - NVOD LA Douglas County - NV Werner Christen - Recorder 1 of 1 Fee: 17 00 Page: BK-808 PG-1111 RPTT: 0.00

SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

DIAMOND RESORTS RIDGE POINTE DEVELOPMENT, LLC, a Delaware limited liability company, (f/k/a Sunterra Ridge Pointe Development, LLC, a Delaware limited liability company), as successor in interest by merger to Ridge Pointe Limited Partnership, a Nevada Limited Partnership, is the Owner and Holder of the Note secured by the original Deed of Trust, made by HOLLY J. VANETTEN AND CORY S. MALLORY, Trustor(s), to STEWART TITLE of Douglas County, Nevada, a Nevada Corporation, Trustee, for the benefit of Ridge Pointe, Limited Partnership, a Nevada Limited Partnership, Beneficiary, which Deed of Trust was recorded in the office of the County Recorder of Douglas County, Nevada, on 3/24/1999 in book 399 page 5490 as Instrument # 464060 more fully described as follows:

At Ridge Pointe Tahoe Unit(s) 008 Week(s) 17 Usage Years Every

Beneficiary hereby substitutes **DIAMOND RESORTS RIDGE POINTE DEVELOPMENT, LLC**, as Trustee in Lieu of the above named Trustee under said Deed of Trust. DIAMOND RESORTS RIDGE POINTE DEVELOPMENT, LLC, hereby accepts said appointment as Trustee under said Deed of Trust and, as successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey without warranty to the person or persons legally entitled thereto, all estate now held by it under said Deed of Trust.

Dated: July 29, 2008

BENEFICIARY AND SUBSTITUTED TRUSTEE.

DIAMOND RESORTS RIDGE POINTE DEVELOPMENT, LLC, a Delaware limited liability company, (f/k/a Sunterra Ridge Pointe Development, LLC, a Delaware limited liability company

By: DIAMOND RESORTS DEVELOPER AND SALES HOLDING COMPANY,

(f/k/a Sunterra Developer and Sales Holding Company)

By:

Its: Sole Manager

Anne Stewart

Title: Authorized Representative

ACKNOWLEDGEMENT

State of Nevada County of Clark

This instrument was acknowledged before me, Russell Lackey, on July 29, 2008 by Anne Stewart who acknowledged to me to be the Authorized Representative of DIAMOND RESORTS DEVELOPER AND SALES HOLDING COMPANY (f/k/a (Sunterra Developer and Sales Holding Company), a Delaware limited liability company, and that as such representative, being authorized to do so, signed her name as such Authorized Representative.

Notary Public

