

APN #1319-15-000-023 ^{ptn}
When recorded mail this
Deed & Tax Statements to
ES Financial Corporation
3200 Broadmoor Ave SE
Grand Rapids MI 49512

DOC # 728320
08/13/2008 08:13AM Deputy: DW
OFFICIAL RECORD
Requested By:
FIRST AMERICAN - NVOD LA
Douglas County - NV
Werner Christen - Recorder
Page: 1 of 4 Fee: 17.00
BK-808 PG-1969 RPTT: 9.75



DEED IN LIEU OF FORECLOSURE

THIS INDENTURE, made and entered into this 6th day of
JUNE, 2008, by and between Rick Tenorio, a single man, Party of the First
Part/Grantor, and Walley's Partners Limited Partnership, a Nevada limited partnership,
Second Part/Grantee,

WITNESSETH:

That the said Party of the First Part, in consideration for the sum of TEN
DOLLARS (\$10.00), lawful money of the United States of America to him in hand paid
by the said Party of the Second Part, the receipt whereof is hereby acknowledged, does
by these presents, grant bargain and sell unto the said party of the Second Part, and to his
heirs and assigns forever, all that certain real property situated in the County of Douglas,
State of Nevada, described as follows:

SEE EXHIBIT "A" ATTACHED HERETO

TOGETHER WITH the tenements, hereditaments and appurtenances thereunto
belonging or appertaining, and the reversion and reversions, remainder and remainders,
rents, issues and profits thereof.

TO HAVE AND TO HOLD the said premises, together with the appurtenances,
unto the said Party of the Second Part, and to his heirs and assigns forever.

This Deed in Lieu of Foreclosure is an absolute conveyance, the Party of the First
Part having sold said land to the Party of the Second Part for a fair and adequate
consideration, such consideration, in addition to that above recited, being full satisfaction
of all obligations secured by the Deed of Trust executed by Rick Tenorio, a single man,
to Stewart Title of Douglas County, a Nevada corporation, Trustee for Walley's Partners
Limited Partnership, a Nevada limited partnership, Beneficiary, recorded on October 2,
2006 in Book 7498, Page 1006 as Instrument No. 0686922, Official Records of Douglas

County, Nevada. Party of the First Part declare(s) that this conveyance is freely and fairly made and that there are no agreements, oral or written, other than this Deed in Lieu of Foreclosure between the parties hereto with respect to the property hereby conveyed.

IN WITNESS WHEREOF, the party of the First Part has executed this conveyance the day and year first hereinabove written.



Rick Tenorio

STATE OF IL

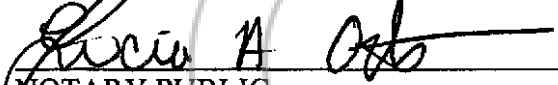
SS

COUNTY OF COOK

On this 6TH day of JUNE, 2008, before me, the undersigned, a Notary Public in and for said County and State, personally appeared RICK R TENORIO

known to me to be the person(s) described in and who executed the foregoing instrument, who acknowledged to me that he/she/they executed the same freely and voluntarily and for the uses and purposes therein mentioned.

WITNESS my hand and official seal.



NOTARY PUBLIC



MAIL TAX STATEMENTS TO:

Walley's Partners Limited Partnership
PO Box 158
Genoa NV 89411

Inventory No.: 17-092-09-01

EXHIBIT "A"
(Walley's)

A timeshare estate comprised of an undivided interest as tenants in common in and to that certain real property and improvements as follows:

An undivided 1/204^{ths} interest in and to all that real property situate in the County of Douglas, State of Nevada, described as follows:

PARCEL I as shown on that Record of Survey for DAVID WALLEY'S RESORT (a commercial subdivision), WALLEY'S PARTNERS LTD. PARTNERSHIP, filed for record with the Douglas County Recorder on May 26, 2006, in Book 0506, at Page 10742, as Document No. 0676009, Official Records of Douglas County, Nevada.

Together with those easements appurtenant thereto and such easements and use rights described in the Declaration of Time Share Covenants, Conditions and Restrictions for David Walley's Resort recorded September 23, 1998, as Document No. 0449993, and as amended by Document Nos. 0466255, 0485265, 0489957, 0509920 and 0521436, and that Declaration of Annexation of David Walley's Resort Phase V recorded on May 26, 2006 in the Office of the Douglas County Recorder as Document No. 0676055 and subject to said Declaration; with the exclusive right to use said interest for one Use Period within a TWO BEDROOM UNIT every year in accordance with said Declaration.

Together with a perpetual non-exclusive easement of use and enjoyment in, to and throughout the Common Area and a perpetual non-exclusive easement for parking and pedestrian and vehicular access, ingress and egress as set forth in Access Easement and Relocation Deed recorded May 26, 2006 in Book 0506, at Page 10729, as Document No. 0676008, Official Records, Douglas County, Nevada.

A Portion of APN: 1319-15-000-023



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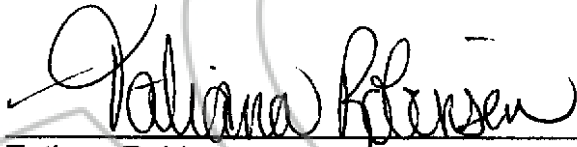
STATE OF NEVADA)
) SS
COUNTY OF DOUGLAS)

Walley's Partners Limited Partnership
a Nevada limited partnership

Grantee herein, being first duly sworn upon oath, deposes and says:

That he or she has read the foregoing Deed in Lieu of Foreclosure from Rick Tenorio, a single man, Interval #0509209A, and knows the contents thereof, and that every statement contained in the terms, warranties and covenants therein set forth is true of his or her own knowledge; that the parties named as Grantees in executing this Affidavit hereby accept said Deed in Lieu of Foreclosure and agree to its terms and covenants and approve the warranties therein contained.

WALLEY'S LIMITED PARTNERSHIP,
a Nevada limited partnership

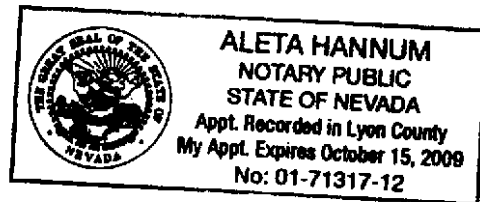


Tatiana Robinson
Authorized Agent

Subscribed, Sworn to and Acknowledged before me
this 1ST day of AUGUST, 2008.



NOTARY PUBLIC



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