DOC # 0728983 08/27/2008 11:18 AM Deputy: SI OFFICIAL RECORD Requested By: ANDERSON & DORN

Douglas County - NV

Werner Christen - Recorder

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This document does not contain a social security number.

When Houtsell

Julie Hutsell

APN: a portion of 1319-22-000-003

RECORDING REQUESTED BY:

Bradley B Anderson, Esq. Anderson, Dorn & Rader, Ltd. 500 Damonte Ranch Parkway, Suite 860 Reno, Nevada 89521

AFTER RECORDING MAIL TO:

MILDRED K. KAROL 3817 Timberline Drive Carson City, Nevada 89701

MAIL TAX STATEMENT TO:

MILDRED K. KAROL 3817 Timberline Drive Carson City, Nevada 89701

RPTT: \$0.00 Exempt (7)

Exempt (7): A transfer of title to or from a trust, if the transfer is made without consideration.

GRANT, BARGAIN, SALE DEED

THIS INDENTURE WITNESSETH THAT,

MILDRED K. KAROL, Trustee, or her successors in trust, under the KAROL LIVING TRUST, dated, November 06, 2000 and any amendments thereto.

For NO consideration, does hereby Grant, Bargain, Sell and Convey unto:

MICHAEL E. JONES and MILDRED K. KAROL, Trustees, or their successors in trust, under the KAROL - JONES LIVING TRUST, dated June 6, 2008 and any amendments thereto.

It is the intent of the Trustors to maintain ownership of this asset as the Sole and Separate Property of MILDRED K. KAROL.

ALL her interest in that real property situated in the County of Douglas, State of Nevada, more particularly described in Exhibit "A", attached hereto and incorporated herein, together with all and singular the tenements, hereditaments, and appurtenances thereunto belonging or in anywise appertaining, and any reversions, remainders, rents, issues of profits thereof.

Subject To:

- 1. Taxes for the Current fiscal year, paid current
- 2. Restrictions, Conditions, Covenants, Rights, Rights of Way, and Easements now of record, if any.

This deed was prepared without the benefit of a title search and the description of the property was furnished by the parties. The preparer of this deed assumes no liability whatsoever either for the accuracy of the legal description or the status of the title to the property.

WITNESS my hand, this 9th day of July, 2008.

. Hutsell

MILDRED K. KAROL

STATE OF NEVADA

ss:

}

COUNTY OF WASHOE

This instrument was acknowledged before me, this 9th day of July, 2008, by MILDRED K. KAROL.

Notary Public

J. HUTSELL

Notary Public - State of Nevada

Appointment Recorded in Washoe County
No: 07-1340-2 - Expires February 1, 2011

728983 Page: 2 of 3 08/27/2008

EXHIBIT "A"

Legal Description:

A timeshare estate comprised of an undivided interest as tenants in common in and to that certain real property and improvements as follows:

An undivided 1/1071st interest in and to all that real property situate in the County of Douglas, State of Nevada, described as follows:

ADJUSTED PARCEL F: A parcel of land located within a portion of the West one-half of the Northeast one-quarter (W 1/2 NE 1/4) of Section 22, Township 13 North, Range 19 East, Mount Diablo Meridian, more particularly described as follows:

Commencing at the one-quarter corner common to Sections 15 and 22, T13N, R19E, M.D.M., a found 1985 BLM brass cap as shown on the Record of Survey prepared by David D. Winchell and recorded September 28, 1989 in the office of the Recorder, Douglas County, Nevada as Document No. 211937; thence South 57°32′32″ East, 640.57 feet to the POINT OF BEGINNING; thence North 80°00′00″ East, 93.93 feet; thence North 35°00′00″ East, 22.55 feet; thence North 10°00′00″ West, 92.59 feet; thence North 80°00′00″ East, 72.46 feet; thence South 10°00′00″ East, 181.00 feet; thence South 80°00′00″ West, 182.33 feet; thence North 10°00′00″ West, 72.46 feet to the POINT OF BEGINNING.

(Reference is made to Record of Survey for Walley's Partners Ltd. Partnership, in the office of the County Recorder of Douglas County, Nevada, recorded on September 17, 1998 in Book 998, at Page 3261, as Document No. 449576.)

Together with those easements appurtenant thereto and such easements and use rights described in the Declaration of Time Share Covenants, Conditions and Restrictions for David Walley's Resort recorded September 23, 1998, as Document No. 0449993, and as amended by Document Nos. 0466255, 0485265 and 0489959, and subject to said Declaration; with the exclusive right to use said interest for one Use Period within a DELÜXE UNIT each year in accordance with said Declaration.

Per NRS 111.312- The Legal Description above appeared previously in that Grant, Bargain, Sale Deed recorded on January 22, 2002, as Document No. 0532850 in Douglas County Records, Douglas County, Nevada.

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Property Address: David Walley's Resort, P.O. Box 158, Genoa NV 89411

728983 Page: 3 of 3 08/27/2008