

DOC # 728994
08/27/2008 02:46PM Deputy: GB
OFFICIAL RECORD
Requested By:
STEWART TITLE - DOUGLAS
Douglas County - NV
Werner Christen - Recorder
Page: 1 of 2 Fee: 15.00
BK-808 PG-4598 RPTT: 0.00

Recording requested by:

When recorded mail to:

Quality Loan Service Corp.
2141 5th Avenue
San Diego, CA 92101



Space above this line for Recorder's use

1011135 TO

TS No.: NV-08-192567-TD

Loan No.: 2000352630

W861975

Notice Of Rescission Of Notice Of Default

NOTICE IS HEREBY GIVEN: That the undersigned is either the original trustee, the duly appointed substituted trustee, or acting as agent for the trustee or beneficiary under a Deed of Trust dated **7/27/2005**, executed by **MICHAEL PEARL, A MARRIED MAN AS HIS SOLE AND SEPARATE PROPERTY**, as Trustor, to secure certain obligations in favor of **MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., AS NOMINEE FOR NOVASTAR MORTGAGE, INC.**, as Beneficiary, recorded **8/2/2005**, as Instrument No. **0651176**, in book **xxx**, page **xxx** of Official Records in the Office of the Recorder of **DOUGLAS** County, Nevada describing land therein as more fully described on the above referenced deed of trust.

said obligations including one note for the sum of **\$217,600.00**.

Whereas, the present beneficiary under that certain Deed of Trust herein above described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and Whereas, Notice was heretofore given of breach of obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described; and Whereas, a Notice of Default was recorded on the day and in the book and page set forth below:

Notice was recorded on **8/22/2008** in the office of the Recorder of **DOUGLAS** County, Nevada, Instrument No. **728835**, in Book , Page , of Official Records.

NOW; THEREFORE, NOTICE IS HEREBY GIVEN that the present Beneficiary and/or the Trustee, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default past, present or future under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall no way jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain *in force* and effect the same as if said Declaration of Default and Notice of Breach had not been made and given.

TS No.: NV-08-192567-TD
Loan No.: 2000352630
Rescission of Notice of Default
Page 2

Quality Loan Service Corp., AS AGENT FOR BENEFICIARY
BY: LPS Default Title & Closing

Dated: 8/25/2008

By: 
Eva Alvarez, Assistant Secretary

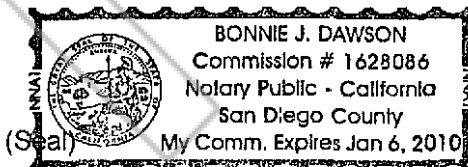
State of California)
County of San Diego)

On **8/25/2008** before me, **Bonnie J. Dawson** a notary public, personally appeared **Eva Alvarez Assistant Secretary**, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature 
Bonnie J. Dawson



BK-808
PG-4599