

PREPARED BY AND
RECORDING REQUESTED BY

Douglas County - NV
Werner Christen - Recorder

APN 142006502009

Page: 1 OF 5 Fee: 18.00
BK-0908 PG- 322 RPTT: 0.00

Jaci Field

Principal Commercial Funding, LLC

801 Grand Avenue

Des Moines, Iowa 50392

Loan No. 755814

695113-007 LMH

Return to:

✓ Corporation Service Company

Post Office Box 2969

Springfield, IL 62708



SPACE ABOVE THIS LINE FOR RECORDER'S USE

**ASSIGNMENT OF DEED OF TRUST, SECURITY AGREEMENT AND ASSIGNMENT
OF RENTS**

THIS ASSIGNMENT OF DEED OF TRUST, SECURITY AGREEMENT AND ASSIGNMENT OF RENTS (this "**Assignment**"), dated as of the 29th day of March, 2007 by Principal Commercial Funding II, LLC, a Delaware limited liability company, ("**Assignor**"), in favor of LaSalle Bank National Association, as Trustee for the registered holders of Bear Stearns Commercial Mortgage Securities Inc., Commercial Mortgage Pass-Through Certificates, Series 2007-PWR16 ("**Assignee**"), located at 135 South LaSalle Street, Suite 1626, Chicago, IL 60674.

WITNESSETH:

WHEREAS, Assignor is the holder of that certain Deed of Trust, Security Agreement and Assignment of Rents dated May 1, 2007, executed by Borrower in favor of Assignor and recorded on May 1, 2007 as Document number 0700190, in Book 0507, page 0214 in Douglas County, Nevada (as same may be amended, modified, renewed, added to and changed from time to time, the "**Mortgage**") secured by real property described and set forth in **Exhibit A** annexed hereto and made a part hereof;

WHEREAS, Assignor is also the owner and holder of that certain Assignment of Leases and Rents dated May 1, 2007, executed by Borrower in favor of Assignor and recorded on May 1, 2007 as Document number 0700191, in book 0507, page 0249 in Douglas County, Nevada (as the same may be amended, modified, renewed, added to and changed from time to time (the "**ALR**");

WHEREAS, Assignor is also the owner and holder of that certain Secured Promissory Note executed by Clear Creek Plaza, LLC ("**Borrower**") in favor of Assignor on May 1, 2007 in the amount of \$6,700,000.00 (the "**Pledged Note**");

WHEREAS, Assignor desired to assign to Assignee all of Assignor's right, title and interest in and to the Mortgage and ALR, including, without limitation, all of Assignor's right, title and interest in and to the Pledged Note;

NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration paid by Assignee to Assignor, the receipt and legal sufficiency of which are hereby acknowledged, the Assignor hereby agrees as follows:

Assignment. Assignor hereby assigns to Assignee all of Assignor's right, title and interest in and to the Mortgage and ALR, including, without limitation, all of Assignor's right, title and interest in and to the Pledged Note, and the moneys due and to grow due thereon with the interest, TO HAVE AND TO HOLD UNTO ASSIGNEE, its successors and assigns, forever.

(SIGNATURE PAGE FOLLOWS)

COOPER



IN WITNESS WHEREOF, Assignor has executed this Assignment on the day and year first above written.

PRINCIPAL COMMERCIAL FUNDING II, LLC, a Delaware limited liability company



By: PRINCIPAL REAL ESTATE INVESTORS, LLC, a Delaware limited liability company, its manager

Witnessed by: Jaclyn Field
Name: **Jaclyn Field**

By: Patricia A. Bailey
Patricia A. Bailey
Chief Financial Officer - Director of Finance

Witnessed by: Kayla McCannon
Name: **Kayla McCannon**

By: Daniel J. Meyer
Daniel J. Meyer
Senior Financial Accounting Analyst



STATE OF IOWA)
COUNTY OF POLK)

On this 20th day of August, 2008, before me, the undersigned, a Notary Public in and for the said State, personally appeared Patricia A. Bailey and Daniel J. Meyer, to me personally known to be the identical persons whose names are subscribed to the foregoing instrument, who being by me duly sworn, did say that they are the Chief Financial Officer – Director of Finance and Senior Financial Accounting Analyst, respectively, of PRINCIPAL REAL ESTATE INVESTORS, LLC, a Delaware limited liability company, as manager of PRINCIPAL COMMERCIAL FUNDING II, LLC, a Delaware limited liability company, and that the seal affixed to the instrument is the seal of Principal Real Estate Investors, LLC; that the instrument was signed and sealed on behalf of the company by Principal Real Estate Investors, LLC, as manager of Principal Commercial Funding II, LLC, by authority of the member of Principal Commercial Funding II, LLC; and that the aforesaid individuals each acknowledged the execution of the foregoing instrument to be the voluntary act and deed of Principal Real Estate Investors, LLC, as manager of said company, by it and by them voluntarily executed.

Joy A. Foster

Notary Public in and for said State
My Commission Expires:
Affix Notarial Stamp or Seal]

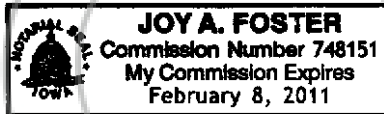


EXHIBIT "A"

All that certain real property situate in the county of Douglas, state of Nevada, described as follows:

PARCEL 1:

A parcel of land located within the West one-half of Government Lot 2 of Section 6 and within Government Lots 7 and 14, westerly U.S. Highway 395 of Section 6, Township 14 North, Range 20 East, M.D.B.&M., more particularly described as follows:

COMMENCING at the North one-sixteenth corner (CC N1/16) of said Section 6, a found 5/8" rebar with aluminum cap PLS 3519, shown as the Southwest corner of 13-210-04 on the Amended Record of Survey for Douglas County #32 recorded July 11, 2000 in the office of Recorder, Douglas County, Nevada as Document No. 495561; thence along the westerly line of said West one-half of Government Lot 2, North 00°15'54" East, 833.43 feet to the point of beginning; thence continuing along said westerly line, North 00°15'54" East, 82.34 feet; thence North 78°12'09" East, 1,348.97 feet; thence along the easterly line of said West one-half of Government Lot 2, South 00°21'09" West, 186.13 feet; thence along the northerly line of said Government Lot 7, North 89°35'11" East, 329.99 feet to the Northeast corner of said Government Lot 7; thence along the East line of said Government Lot 7, South 00°19'55" West, 15.71 feet to a point on the westerly right-of-way of U.S. Highway 395; thence along said westerly right-of-way, South 07°48'25" West, 358.78 feet; thence North 89°44'06" West, 268.76 feet; thence along the arc of a curve to the left having a radius of 24.50 feet, central angle of 90°00'00", and an arc length of 38.48 feet; thence non-tangent to the preceding course, North 00°15'54" East, 170.04 feet; thence along the arc of a curve to the left having a radius of 55.50 feet, central angle of 90°00'00", and arc length of 87.18 feet; thence North 89°44'06" West, 620.50 feet; thence North 00°15'54" East, 8.33 feet; thence North 89°44'06" West, 340.00 feet; thence South 00°15'54" West, 18.50 feet; thence along the arc of a curve to the right having a radius of 1.50 feet, central angle of 90°00'00" and arc length of 2.36 feet; thence North 89°44'06" West, 291.00 feet to the point of beginning.

PARCEL 2:

A 40' roadway easement as set forth in deeds recorded as Document Numbers 2457, in Book 876, page 640, on August 13, 1976 and 132063, in Book 386, page 1063, on March 12, 1986, Official Records of Douglas County, state of Nevada.

Together with all rights for cross access and parking as set forth in that certain "Easements with Covenants and Restrictions Affecting Said Land ("ECR"), recorded on February 21, 2001, in Book 201, page 2028, as Document Number 508581.

Excepting therefrom any portion of the above easements located within Parcel 1 above.

NOTE (NRS 111.312): The above metes and bounds description appeared previously in that certain ~~GRANT DEED~~, recorded in the office of the County Recorder of Douglas County, Nevada on FEB. 9th 2001, in Book 201, Page 1810 as Document No. of Official Records.