

After recording, please return to:  
Walley's Partners Limited Partnership  
P.O. Box 158  
Genoa, NV 89411

DOC # 729790  
09/11/2008 10:34AM Deputy: EM  
OFFICIAL RECORD  
Requested By:  
FIRST AMERICAN - NVOD LA  
Douglas County - NV  
Karen Ellison - Recorder  
Page: 1 of 3 Fee: 16.00  
BK-908 PG-2148 RPTT: 0.00



**Title of Document:** Reassignment of Notes Receivable and Mortgages  
**Date of Document:** July 11, 2008  
**Grantor/Lender:** Resort Funding LLC  
**Grantee/Borrower:** Walley's Partners Limited Partnership  
**Address:** 213 W. Wesley Street, Suite 200  
Wheaton, Illinois 60187  
**Legal Description:** (condo development)

### REASSIGNMENT OF NOTES RECEIVABLE AND MORTGAGES

THIS REASSIGNMENT OF NOTES RECEIVABLE AND MORTGAGES ("Reassignment") is made and executed as of July 11, 2008, by Resort Funding LLC, a Delaware limited liability company ("Lender"), whose address is 360 South Warren Street, 6th Floor, Syracuse, New York 13202 to Walley's Partners Limited Partnership, ("Borrower"), whose address is first set forth above.

#### RECITALS:

A. Borrower and Lender entered into that certain Hypothecation Loan Agreement, dated as of December 30, 2005 (as amended from time, to time, the "Agreement") (capitalized terms used and not defined herein shall have the meaning given to them in the Agreement), pursuant to which Lender agreed to lend, on the terms and conditions set forth in the Agreement, the Loan to Borrower, evidenced by a Note dated on or of even date therewith (as amended from time, to time, the "Note"), which is secured by a security interest and lien granted by the Collateral.

B. The Agreement provides that Lender will reassign certain Collateral in accordance with the Agreement to Borrower.

In consideration of the foregoing, Lender agrees as follows:

1. The above recitals are true and correct and incorporated in this Reassignment.
2. Lender hereby reconveys, reassigns, transfers, and sets over to Borrower all of its right, title, and interest in and to the Notes Receivable, Mortgages and the Purchase Documents related thereto described in Exhibit "A" attached and incorporated in this Assignment, without recourse and without warranty of any kind.

IN WITNESS WHEREOF, Lender has executed this Reassignment on the date first written above.

Jeffrey Westcott  
 Witness  
 Print Name: Jeffrey Westcott  
Teresan M. Torano  
 Witness  
 Print Name: TERESAN M. TORANO

RESORT FUNDING LLC, a Delaware Limited liability company

By: Karen J. Hayes  
 Print Name: Karen J. Hayes  
 Title: Vice President of Operations

STATE OF NEW YORK )  
 ) SS  
 COUNTY OF ONONDAGA )

The foregoing instrument was acknowledged before me this 11<sup>th</sup> day of July 2008, by Karen J. Hayes as Vice President of Operations for RESORT FUNDING LLC, a Delaware limited liability company, on behalf of the company. She is personally known to me.

Jacqueline A. See  
 (Notary Signature)

Jacqueline A. See  
 (Notary Name Printed)

(Notary Seal) JACQUELINE A. SEE  
 Notary Public in the State of New York  
 Qualified in Onondaga County, No. 5060579  
 My Commission Expires May 20, 2010

NOTARY PUBLIC  
 Commission No. 5/20/10



DAVID WALLEY'S-DEFAULTS AND CHARGEBACKS

CONTRACT REF#	LAST NAME	FIRST NAME	LAST NAME2	FIRST NAME2	CLOSED DATE	CLOSED REASON	DEED DATE	RECRD	BOOK	PAGE	INSTRUM	FROM	TO	ASGND DATE	RECRD	BOOK	PAGE	INSTRUM
A5C01299	EXENDINE	LEAH			05/05/08	CHARGEBACK						WPLP	RFLLC	12/30/05	12/30/05	1205	13616	664727
A5C01830	RODRIGUEZ	MARI	RODRIGUEZ	RAFAEL	05/05/08	CHARGEBACK						WPLP	RFLLC	12/30/05	12/30/05	1205	13616	664727
A5C02180	BYRNE	JOHN	BYRNE	LISA	05/05/08	CHARGEBACK						WPLP	RFLLC	12/30/05	12/30/05	1205	13616	664727
A5C02563	ORAHOOD	KEITH	ORAHOOD	MYRA	05/05/08	CHARGEBACK						WPLP	RFLLC	12/30/05	12/30/05	1205	13616	664727
A7100988	GOLDEN	LARRY D			05/05/08	CHARGEBACK	01/13/07	0126107	107	8423								

