2008 10:05 AM Deputy: OFFICIAL RECORD

Requested By: SERGE OHANIAN

Douglas County - NV Karen Ellison - Recorder

Page: 1

14.00

BK-0908

PG- 3544 RPTT:

0.00



/Serge Ohanian 3310 Susileendr. Reno, Nv. 89509

PROMISSARY NOTE

APN-1318-10-415-024

July 23, 2008

This is an agreement between Serge Ohanian and Roman Nikolaev and Svetlana Randle.

On this day Roman Nikolaev borrowed from Serge Ohanian \$30,000.00 to continue building a home in Zephyr Cove. The funds will come from Serge Ohanian's savings account.

Mr. Nikolaev's attorney will draw papers for Mr. Ohanian to continue the existing lien on the home at Mr. Nikolaev's expense.

At completion of the building. Mr. Nikolaev will refinance and pay Mr. Ohanian back\$30,000.00 plus interest of 5.25%. This is the rate Mr. Ohanian and Mr. Nikolaev have agreed on which is based on prime rate. If and when prime changes, so will the rate Mr. Nikolaev will pay Mr. Ohanian.

Serge Ohanian

State of Nevada

County of Washoe

This instrument was

LYNN RAE MOORE Notary Public - State of Nevada Appointment Recorded in Washoe County No: 04-87028-2 - Expires September 19, 2011

Roman Nikolaev

Svetlana Randle