

APN 1320-08-002-007

AFTER RECORDATION RETURN TO:

Western Title Company, Inc.  
2310 S. Carson Street, #5B  
Carson City NV 89701

DOC # **731360**  
10/13/2008 12:46PM Deputy: GB  
**OFFICIAL RECORD**  
Requested By:  
**WESTERN TITLE INC CARSON**  
Douglas County - NV  
Karen Ellison - Recorder  
Page: 1 of 4 Fee: 17.00  
BK-1008 PG-1665 RPTT: 0.00



*020933-LMS*

SPACE ABOVE THIS LINE FOR RECORDER'S USE

I the undersigned hereby affirm that this document submitted for recording does not contain the social security number of any person or persons. (Per NRS 239B.030)

*Anne Wright* Escrow Agent  
Signature Title

Anne Wright  
Print Name

This document is being recorded as an accommodation only.

**MODIFICATION TO NOTE SECURED BY DEED OF TRUST**

THIS AGREEMENT, made and entered into on the 25th day of September, 2008, by and between GRETCHEN H. DERMODY, an unmarried woman as to an undivided 50% (\$80,000.00) interest and COROLYNN VOGT, an unmarried woman as to an undivided 50% (\$80,000.00) interest whose address is P. O. Box 7118, Reno, NV 89509, ("Beneficiary") and MINDEN AIR CORP., a Nevada corporation, whose address is 1390 Creek Drive, Gardnerville, NV 89410, ("Trustor").

WITNESSETH THAT:

WHEREAS, Trustor has heretofore executed and delivered for valuable consideration, a Promissory Note in the original sum of \$160,000.00, in favor of Beneficiary(s) named herein, and dated November 4, 2005, and

WHEREAS, said Promissory Note is secured by a Deed of Trust in like amount and of even date therewith, which Deed of Trust recorded on November 8, 2005 in Book 1105, at Page 4018, under Document No. 0660266, and

WHEREAS Beneficiary has agreed to extend the due date of the Promissory Note for eighteen (18) months, from the original due date of November 8, 2008 to May 8, 2009, and

WHEREAS, Beneficiary has agreed to grant Trustors an option to extend the term of this Promissory Note for an additional six (6) months, provided there are no defaults in any of the terms or provisions hereof, and all payments, together with accrued interest, are paid current to the time of any written request for extension. As a further condition to extension, a fee in the amount equal to 3% of the unpaid balance shall be due.

NOW THEREFORE, in consideration of the mutual benefit of the parties hereto, said note hereinabove referenced shall be modified as to the following particulars:

INTEREST ONLY PAYMENTS IN THE AMOUNT OF \$1,466.67, OR MORE, SHALL BE MADE ON THE 8<sup>th</sup> DAY OF EACH ANY EVERY MONTH, CONTINUING UNTIL MAY 8, 2009, AT WHICH TIME ALL THEN REMAINING PRINCIPAL, PLUS ACCRUED INTEREST SHALL BE PAID IN FULL.

MAKER HAS THE OPTION TO EXTEND THE TERM OF THIS PROMISSORY NOTE FOR AN ADDITIONAL SIX (6) MONTHS, PROVIDED THERE ARE NO DEFAULTS IN ANY OF THE TERMS OR PROVISIONS HEREOF, AND ALL PAYMENTS, TOGETHER WITH ACCRUED INTEREST, ARE PAID CURRENT TO THE TIME OF ANY WRITTEN REQUEST FOR EXTENSION. AS A FURTHER CONDITION TO EXTENSION, A FEE IN AN AMOUNT EQUAL TO 3% OF THE UNPAID BALANCE SHALL BE DUE AND PAID BY MAKER UPON NOTICE OF EXERCISE OF THIS OPTION.

THIS AGREEMENT is modification only, and not a novation; and except as provided herein, all of the original terms and conditions set forth in Deed of Trust and Note secured thereby, shall remain in full force and effect, and shall further be binding upon and inure to the heirs, successors and assigns forever to the parties hereto.



IN WITNESS WHEREOF, the parties hereby have executed this agreement on the day and year first above written.

TRUSTOR(S):

BENEFICIARY(S):

MINDEN AIR CORP.,  
a Nevada corporation

*Gretchen H. Dermody*  
GRETCHEN H. DERMODY

By \_\_\_\_\_

*Carolynn Vogt*  
COROLYNN VOGT

STATE OF NEVADA )

CARSON CITY )

The above instrument was acknowledged before me this \_\_\_\_\_ day of \_\_\_\_\_, 2008, by \_\_\_\_\_ as \_\_\_\_\_ of MINDEN AIR CORP., a Nevada corporation.

\_\_\_\_\_  
Notary Public

STATE OF NEVADA )

CARSON CITY )

The above instrument was acknowledged before me this 25<sup>TH</sup> day of SEPTEMBER 2008, GRETCHEN H. DERMODY.

STATE OF NEVADA )

CARSON CITY )

*Erica Jardine*  
Notary Public - State of Nevada  
Appointment Recorded in Washoe County  
No. 99-51398-2 - Expires December 31, 2010

The above instrument was acknowledged before me this 25<sup>TH</sup> day of SEPTEMBER 2008, COROLYNN VOGT.

*Erica Jardine*  
Notary Public  
Notary Public - State of Nevada  
Appointment Recorded in Washoe County  
No. 99-51398-2 - Expires December 31, 2010

SIGNED IN COUNTERPART

