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When recorded return to: VIDLER WATER COMPANY, INC. 3480 GS Richards Blvd., Ste. 101 Carson City, NV 89703

The party executing this document hereby affirms that this document submitted for recording does not contain the social security number of any

person or persons pursuant to NRS 239B.030

DOC # 0731481 10/15/2008 01:18 PM Deputy: SO OFFICIAL RECORD Requested By: RO ANDERSON

> Douglas County - NV Karen Ellison - Recorder

Page: 1 Of 4 Fee: BK-1008 PG-2360 RPTT: 17.00



CORRECTED WATER RIGHTS DEED

THIS INDENTURE, made this ______, day of _______, 2008, by RIVER TREE RANCH, LLC, a Nevada limited liability company, GRANTOR, and VIDLER WATER COMPANY, INC., a Nevada corporation, GRANTEE.

WITNESSETH:

WHEREAS, the GRANTOR conveyed to GRANTEE certain water rights within Douglas County, Nevada by water rights deed recorded in the Official Records of Douglas County on December 19, 2007 as Document Number 715056.

WHEREAS, the GRANTOR is executing this deed for purposes of correcting and clarifying the legal description of water rights set forth in the water rights deed referenced above, specifically clarifying and correcting the Claim Numbers, or portions thereof, transferred and conveyed pursuant to this deed.

That the GRANTOR, for good and valuable consideration delivered to them by the GRANTEE, the receipt and sufficiency of which is hereby acknowledged, does hereby grant, bargain and sell unto said GRANTEE, and to its successors and assigns forever, all of GRANTOR's right, title and interest in and to those certain decreed water rights designated under the Carson River Decree, entitled "United States of America, Plaintiff v. Alpine Land and Reservoir Company, a Corporation, et al, Defendants", the same in Equity Docket No. D-183 BRT in the United States District Court for the District of Nevada, and more particularly described in Exhibit "A", which is incorporated by this reference as if fully set forth herein.

TOGETHER WITH all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining and the reversion and reversions, remainder or remainders, rents, issues and profits thereof.

TO HAVE AND TO HOLD all and singular the premises, together with the appurtenances, unto the said GRANTEE and to its successors and assigns forever.

IN WITNESS WHEREOF, the GRANTOR has executed this conveyance the day and year first above written.

> SIERRA NEVADA SW ENTERPRISES, LTD., a Nevada limited liability company

Corporate Management Services, Inc., By: a Nevada corporation, Its Manager

By:

James S. Bradshaw Its: President

STATE OF NEVADA

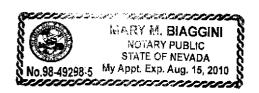
COUNTY OF LYON Douglas

On Vetober 14

, 2008, James S. Bradshaw, personally

appeared before me, a notary public, personally known or proved to me to be the

person whose name is subscribed to the foregoing instrument and who acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the entity upon behalf of which the person acted, executed the CORRECTED WATER RIGHTS DEED.



NOTARY PUBLIC

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BK- 1008 PG- 2362

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EXHIBIT A - Corrected

River Tree Ranch, LLC Douglas County, Nevada

Claim No. 180, being 9.0 irrigated acres; and

Claim No. 182, being 30.0 irrigated acres; and

Claim No. 183, being 51.0 irrigated acres; and

Claim No. 184, being 11.0 irrigated acres; and

Claim No. 185, being 14.0 irrigated acres; and

Claim No. 188, being 10.0 irrigated acres; and

Claim No. 269, being 13.5 irrigated acres; and

Claim No. 321, being 9.9 irrigated acres; together with

A portion of Claim No. 181, being 5.9 irrigated acres.

PG- 23 4 10/15/200