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When recorded return to:
VIDLER WATER COMPANY, INC.
3480 GS Richards Blvd., Ste. 101
Carson City, NV 89703

Douglas County - NV
Karen Ellison - Recorder
Page: 1 Of 4 Fee: 17.00
BK-1008 PG- 2360 RPTT: # 3



The party executing this document hereby affirms that this document submitted for recording does not contain the social security number of any person or persons pursuant to NRS 239B.030

CORRECTED WATER RIGHTS DEED

THIS INDENTURE, made this 14th day of October, 2008, by RIVER TREE RANCH, LLC, a Nevada limited liability company, GRANTOR, and VIDLER WATER COMPANY, INC., a Nevada corporation, GRANTEE.

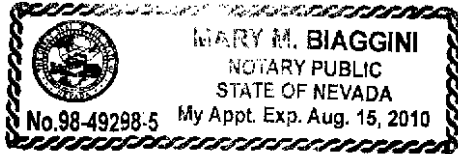
WITNESSETH:

WHEREAS, the GRANTOR conveyed to GRANTEE certain water rights within Douglas County, Nevada by water rights deed recorded in the Official Records of Douglas County on December 19, 2007 as Document Number 715056.

WHEREAS, the GRANTOR is executing this deed for purposes of correcting and clarifying the legal description of water rights set forth in the water rights deed referenced above, specifically clarifying and correcting the Claim Numbers, or portions thereof, transferred and conveyed pursuant to this deed.

That the GRANTOR, for good and valuable consideration delivered to them by the GRANTEE, the receipt and sufficiency of which is hereby acknowledged, does hereby grant, bargain and sell unto said GRANTEE, and to its successors and

person whose name is subscribed to the foregoing instrument and who acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the entity upon behalf of which the person acted, executed the CORRECTED WATER RIGHTS DEED.



Mary M. Biaggini

NOTARY PUBLIC

COPY

EXHIBIT A - Corrected

River Tree Ranch, LLC
Douglas County, Nevada

Claim No. 180, being 9.0 irrigated acres; and
Claim No. 182, being 30.0 irrigated acres; and
Claim No. 183, being 51.0 irrigated acres; and
Claim No. 184, being 11.0 irrigated acres; and
Claim No. 185, being 14.0 irrigated acres; and
Claim No. 188, being 10.0 irrigated acres; and
Claim No. 269, being 13.5 irrigated acres; and
Claim No. 321, being 9.9 irrigated acres; together with
A portion of Claim No. 181, being 5.9 irrigated acres.