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When recorded return to:
✓ VIDLER WATER COMPANY, INC.
3480 GS Richards Blvd., Ste. 101
Carson City, NV 89703

Douglas County - NV
Karen Ellison - Recorder
Page: 1 Of 5 Fee: 18.00
BK-1008 PG- 2364 RPTT: # 3



The party executing this document hereby affirms that this document submitted for recording does not contain the social security number of any person or persons pursuant to NRS 239B.030

Correction **WATER RIGHTS DEED**

THIS INDENTURE, made this 15 day of Oct., 2008, by
RANCH AT GARDNERVILLE 1, LLC, a Nevada limited liability company, GRANTOR,
and VIDLER WATER COMPANY, INC., a Nevada corporation, GRANTEE.

WITNESSETH:

WHEREAS, RANCH AT GARDNERVILLE, LLC , a Nevada Limited Liability Company, an entity with common ownership interests to GRANTOR, purported to convey to GRANTEE certain water rights within Douglas County, Nevada by water rights deed recorded in the Official Records of Douglas County on April 21, 2008 as Document Number 722015.

WHEREAS, the GRANTOR is executing this deed for purposes of correcting and clarifying the vesting of the ownership of the water rights purportedly conveyed to GRANTEE pursuant to the above referenced water rights deed and accurately describing water rights set forth in that water rights deed, specifically clarifying that the

subject water rights relate to a total of 11.10 irrigated acres rather than 14.56 irrigated acres.

That the GRANTOR, for good and valuable consideration delivered to them by the GRANTEE, the receipt and sufficiency of which is hereby acknowledged, does hereby Release, Remise and Quitclaim unto said GRANTEE, and to its successors and assigns forever, all of GRANTOR's right, title and interest in and to those certain decreed water rights designated under the Carson River Decree, entitled "*United States of America, Plaintiff v. Alpine Land and Reservoir Company, a Corporation, et al, Defendants*", the same in Equity Docket No. D-183 BRT in the United States District Court for the District of Nevada, and more particularly described in Exhibit "A" which is incorporated by this reference as if fully set forth herein.

TOGETHER WITH all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining and the reversion and reversions, remainder or remainders, rents, issues and profits thereof.

TO HAVE AND TO HOLD all and singular the premises, together with the appurtenances, unto the said grantee and to its successors and assigns forever.

IN WITNESS WHEREOF, the GRANTOR has executed this conveyance the day and year first above written.

THE RANCH AT GARDNERVILLE 1, LLC
a Nevada limited liability company

By: Eagle Ridge Painter, Inc.,
Managing Member

Greg W. Painter
Greg W. Painter, President

Wealth Strategies Development, Inc.,
Managing Member

Carrie L. Mcaninch
Carrie L. Mcaninch, President

STATE OF NEVADA)
 : ss.
COUNTY OF DOUGLAS)

On Oct. 15, 2008, GREG PAINTER, personally appeared before me, a notary public, personally known to me to be the person whose name is subscribed to the foregoing instrument and who acknowledged to me that he is the President of Eagle Ridge Painter, Inc., a Nevada corporation, and who acknowledged to me that he executed the foregoing WATER RIGHTS DEED on behalf of said company.



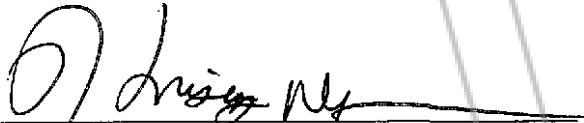
Kristy Nuzum
NOTARY PUBLIC

STATE OF NEVADA)
 : ss.
COUNTY OF DOUGLAS)

On Oct. 15, 2008, CARRIE L. MCANINCH, personally appeared before me, a notary public, personally known to me to be the person whose name is subscribed to the foregoing instrument and who acknowledged to me that she is the President of Wealth

Strategies Development, Inc., a Nevada corporation, and who acknowledged to me that she executed the foregoing WATER RIGHTS DEED on behalf of said company.




NOTARY PUBLIC

C O R P



EXHIBIT A

Ranch at Gardnerville 1, LLC
Assessor's Parcel No. 1320-33-210-033 and 1320-29-000-014, Douglas County, Nevada

A portion of Claim No. 384 of the Carson River Decree, being 5.00 irrigated acres and a portion of Claim No. 419 of the Carson River Decree, being 11.10 irrigated acres.

