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OFFICIAL RECORD
Requested By:
TICOR TITLE - RENO
Douglas County - NV
Karen Ellison - Recorder
Page: 1 of 2 Fee: 15.00
BK-1008 PG-2685 RPTT: 0.00

RECORDING REQUESTED BY
AND WHEN RECORDED MAIL TO
CHICAGO TITLE COMPANY
FORECLOSURE DEPARTMENT
560 E. HOSPITALITY LANE
SAN BERNARDINO, CA 92408



APN: 130-29-51001

Title Order No. Trustee Sale No. 1478-40 Loan No. 101929
APN 1320-29-510-010

08007543

**IMPORTANT NOTICE
NOTICE OF BREACH AND DEFAULT AND OF ELECTION TO SELL UNDER DEED
OF TRUST**

NOTICE IS HEREBY GIVEN THAT: CHICAGO TITLE COMPANY, a California corporation is the duly appointed Trustee under a Deed of Trust dated 06/13/2005, executed by Monterra 270, LLC, a Nevada limited liability company as Trustor, to secure certain obligations in favor of Wells Fargo Bank, National Association under a Deed of Trust recorded on 09/01/2005 as Document No. 0654022 and Memorandum of Modification Agreement Amending Deed of Trust and Addendum to Deed of Trust recorded on 09/14/2007 as Document No. 0709242 and any modifications/amendments thereto of Official Records in the Office of the Recorder of Douglas County, State of Nevada.

Securing, among other obligations, a note or notes for the original sum of \$6,450,000.00
That a breach of the obligations for which said Deed of Trust is security has occurred in that payment has not been made of:

THE UNPAID PRINCIPAL BALANCE OF \$4,838,920.38 DUE AND PAYABLE 07/31/2008 TOGETHER WITH INTEREST AND ALTERNATE/DEFAULT INTEREST. LATE CHARGES, COSTS, FEES AND EXPENSES INCURRED BY LENDER. TO CURE THE DEFAULT, YOU MUST PAY ALL SUMS DUE, INCLUDING THE PRINCIPAL BALANCE, INTEREST THEREON AND ANY ADDITIONAL UNPAID AMOUNTS THAT YOU ARE OBLIGATED TO PAY BY THE TERMS OF THE NOTE AND DEED OF TRUST, SUCH AS, BUT NOT LIMITED TO, ADVANCES, TAXES, HAZARD INSURANCE, AND OBLIGATIONS SECURED BY PRIOR ENCUMBRANCES, PLUS TRUSTEE'S AND/OR ATTORNEY'S FEES AND COSTS AND EXPENSES INCURRED IN ENFORCING THE OBLIGATION. Pursuant to Nevada Commercial Code Section 104.9604 (l)(b), the sale may, at the election of the beneficiary, include personal property.

That by reason thereof, the present beneficiary under such Deed of Trust, has executed and delivered to said Trustee, a written Declaration of Default and Demand for Sale, and has surrendered to said Trustee such Deed of Trust and all documents evidencing obligations secured thereby and has declared and does hereby declare all sums secured thereby immediately due and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

Title Order No. Trustee Sale No. 1478-40 Loan No. 101929
APN 1320-29-510-01

Date: 10/3/08

CHICAGO TITLE COMPANY, a California corporation

Teresa M. Drake

Teresa M. Drake, Asst. Vice President

State of California

County of San Bernardino

On 10/3/08 before me, Gwen Cleveland a Notary Public in and for said county, personally appeared Teresa M. Drake, Asst. Vice President, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under penalty of perjury under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Gwen Cleveland

Notary Public in and for said County and State

