

After recording, please return to:  
Walley's Partners Limited Partnership  
P.O. Box 158  
Genoa, NV 89411

DOC # 732468  
11/05/2008 01:25PM Deputy: KE  
OFFICIAL RECORD  
Requested By:  
FIRST AMERICAN - NVOD LA  
Douglas County - NV  
Karen Ellison - Recorder  
Page: 1 of 3 Fee: 16.00  
BK-1108 PG-594 RPTT: 0.00



**Title of Document:** Reassignment of Notes Receivable and Mortgages  
**Date of Document:** October 20, 2008  
**Grantor/Lender:** Resort Funding LLC  
**Grantee/Borrower:** Walley's Partners Limited Partnership  
**Address:** 213 W. Wesley Street, Suite 200  
Wheaton, Illinois 60187  
**Legal Description:** (condo development)

### REASSIGNMENT OF NOTES RECEIVABLE AND MORTGAGES

THIS REASSIGNMENT OF NOTES RECEIVABLE AND MORTGAGES ("Reassignment") is made and executed as of October 20, 2008, by Resort Funding LLC, a Delaware limited liability company ("Lender"), whose address is 360 South Warren Street, 6th Floor, Syracuse, New York 13202 to Walley's Partners Limited Partnership, ("Borrower"), whose address is first set forth above.

#### RECITALS:

A. Borrower and Lender entered into that certain Hypothecation Loan Agreement, dated as of December 30, 2005 (as amended from time, to time, the "Agreement") (capitalized terms used and not defined herein shall have the meaning given to them in the Agreement), pursuant to which Lender agreed to lend, on the terms and conditions set forth in the Agreement, the Loan to Borrower, evidenced by a Note dated on or of even date therewith (as amended from time, to time, the "Note"), which is secured by a security interest and lien granted by the Collateral.

B. The Agreement provides that Lender will reassign certain Collateral in accordance with the Agreement to Borrower.

In consideration of the foregoing, Lender agrees as follows:

1. The above recitals are true and correct and incorporated in this Reassignment.
2. Lender hereby reconveys, reassigns, transfers, and sets over to Borrower all of its right, title, and interest in and to the Notes Receivable, Mortgages and the Purchase Documents related thereto described in Exhibit "A" attached and incorporated in this Assignment, without recourse and without warranty of any kind.

IN WITNESS WHEREOF, Lender has executed this Reassignment on the date first written above.

*Linda J. Smith*  
 Witness  
 Print Name: Linda J. Smith

*Rose Ann Cain*  
 Witness  
 Print Name: Rose Ann Cain

RESORT FUNDING LLC, a Delaware Limited liability company

By: *Karen J. Hayes*  
 Print Name: Karen J. Hayes  
 Title: Vice President of Operations

STATE OF NEW YORK            )  
   ) SS  
 COUNTY OF ONONDAGA        )

The foregoing instrument was acknowledged before me this 21<sup>st</sup> day of October 2008, by Karen J. Hayes as Vice President of Operations for RESORT FUNDING LLC, a Delaware limited liability company, on behalf of the company. She is personally known to me.

*Jacqueline A. See*  
 (Notary Signature)

Jacqueline A. See  
 (Notary Name Printed) Jacqueline A. see

JACQUELINE A. SEE  
 Notary Public in the State of New York  
 Qualified in Onondaga County, No. 5060579  
 My Commission Expires May 20, 2010  
 (Notary Seal)

NOTARY PUBLIC  
 Commission No. 5/20/10



BK-1108  
PG-595

WALLEY'S FORECLOSURES

CONTRACT	REF#	LAST NAME	FIRST NAME	LAST NAME2	FIRST NAME2	DEED DATE	RECRD	BOOK	PAGE	FROM	TO	ASGND DATE	RECRD	BOOK	PAGE
A7200685	0509243B	PETICOLAS	DIANA			10/29/06	02/16/07	207	5358	WP/LP	R/LLC	02/23/07	02/26/07	207	8347

COPY

