APN No. 1320-30-701-019

WHEN RECORDED, MAIL TO:

WELLS FARGO BANK, NATIONAL ASSOCIATION

5340 Kietzke Lane Reno, Nevada 89511

Attention: Susan A. Klein

The undersigned hereby affirms that this document, including any exhibits, submitted for recording does not contain the social security number of any person or persons. (Per NRS 239B.030)

DOC # 733214
11/17/2008 03:32PM Deputy: GB
OFFICIAL RECORD
Requested By:
STEWART TITLE - CARSON
Douglas County - NV
Karen Ellison - Recorder
Page: 1 of 6 Fee: 19.00
BK-1108 PG-3246 RPTT: 0.00

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## AMENDMENT TO AGREEMENT TO RECONVEY REAL PROPERTY

THIS AGREEMENT is made as of the \_\_\_\_\_\_ day of November, 2008, by and between the MINDEN GATEWAY CENTER, LLC, a Nevada limited liability company (the "Seller"), and MINDEN HOTEL, LLC, a Nevada limited liability company (the "Buyer").

WHEREAS, the Buyer and Seller entered into a Land Purchase Agreement on August 31, 2007, for the purchase of certain real property located in Minden, Douglas County, Nevada (the "Property");

WHEREAS, the Property is located within an integrated retail and commercial mixed use center more commonly known as the Minden Gateway Center located in Minden, Nevada (the "Center");

WHEREAS, the Property is subject to Amended and Restated Declaration of Covenants, Conditions, and Restrictions and Grant of Easements dated on or about April 29, 2008 (the "CC&R's");

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WHEREAS, Seller is in the process of submitting an application to obtain approval to be a commercial subdivision to the applicable governmental authorities having jurisdiction over the Center:

WHEREAS, Recital F of the CC&R's provides that if and when Seller's application for a commercial subdivision is approved, Seller may require Buyer to reconvey for use in common for the benefit of the Center all areas on Buyer's Property that are not improved with Buildings (as defined in the CC&R's) and that lie outside the perimeter walls of Buildings such portion of the Borrower's Property being further described as Parcel 2A in that certain Tentative Commercial Subdivision Map for Minden Gateway Center prepared by R.O. Anderson Engineers (Job No. 1222-003-07, Drawing No. 1222-003TMI) (the "Subject Property");

WHEREAS, Seller and Buyer entered into an Agreement To Reconvey Real Property dated May 6, 2008, and recorded on May 8, 2008, in the Office of the County Recorder, Douglas County, Nevada, as Document No. 0722803 (the "Agreement To Reconvey");

WHEREAS, Buyer desires to obtain from Wells Fargo Bank, National Association (the "Bank") financing for the construction of an 80 room hotel and related site improvements on a portion of the Property (the "Construction Financing"); and

WHEREAS, in order to allow Buyer to obtain the Construction Financing, the parties desire to amend certain provisions of the Agreement to Reconvey.

NOW, THEREFORE, in consideration of the mutual covenants contained herein, the receipt and sufficiency of which are hereby expressly acknowledged, the parties agree as follows:

- **Defined Terms**. Any capitalized words or terms used but not otherwise defined 1. herein shall have the meanings ascribed thereto in the Agreement to Reconvey.
- 2. **Agreement**. Section 1.0 of the Agreement To Reconvey is hereby amended to permit Buyer to encumber the Subject Property by a deed of trust in favor of Bank to secure the Construction Financing (the "Bank Deed of Trust"). Upon approval of the commercial subdivision for the Center by the applicable governmental entities having jurisdiction over the Property, Bank shall execute and deliver such documents as may be required to partially release the Subject Property from the lien of the Bank Deed of Trust concurrently with Buyers' conveyance of the Subject Property to Seller.

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3. Except as herein amended, the Agreement to Reconvey remains in full force and effect.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first written above.

MINDEN GATEWAY CENTER, LLC, a Nevada limited liability company

By: SKY WEST INVESTMENTS, INC., a Nevada corporation, Manager

By:

JEFFREY LOWDEN

Its: President

"Seller"

MINDEN HOTEL LLC, a Nevada limited liability company

By:

JASWINDER SINGH Manager

/"Buyer"

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STATE OF NEVADA ) Washul )ss.		^
COUNTY OF DOUGLAS )	<u>.</u>	
This instrument was acknowledged Lowden, as President of Sky West I	before me on NOUWW (13 Investments, Inc., Manager of Minden Gat	, 2008, by Jeffrey eway Center, LLC.
ROXANNE H. MAPLES Notary Public - State of Nevada Appointment Recorded in Washoe County No: 99-11576-2 - Expires January 2, 2012	Notary Public My commission expires: 1-2-3	1012
STATE OF NEVADA ) )ss.		
COUNTY OF DOUGLAS )		
This instrument was acknowledged be Singh, as Manager of Minden Hotel		, 2008, by Jaswinder
	Notary Public	<u></u>
	My commission expires:	
4310031_2.DOC svii\70421\0123\amendment	4 Holland & Hart LLP Reno, Nevada (775) 327-3000	

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3. Except as herein amended, the Agreement to Reconvey remains in full force and effect.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first written above.

> MINDEN GATEWAY CENTER, LLC, a Nevada limited liability company

SKY WEST INVESTMENTS, INC.. By: a Nevada corporation, Manager

By:

JEFFREY LOWDEN

Its: President

"Seller"

MINDEN HOTEL LLC, a Nevada limited liability company

By:

JASWINDER SINGE

Manager

"Buyer"

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STATE OF NEVADA	) )ss.	
COUNTY OF DOUGLAS	)33.	
This instrument was acknown Lowden, as President of Sky	ledged before me on, 2008, by Je West Investments, Inc., Manager of Minden Gateway Center, L.	ffrey LC.
	Notary Public My commission expires:	
STATE OF NEVADA  in Ability  COUNTY OF DOUGLAS	) )ss. )	
This instrument was acknowl Singh, as Manager of Minder	n Hotel LLC  Notary Public  MINISTER 12, 2008, by Jasw	inder
	My commission expires: //15/30/0	
STATE	A ALEXANDER RY PUBLIC OF NEVADA No 92-0050-2 PIRES JAN. 15, 2010	

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