

OFFICIAL RECORD

Requested By:
GDW CORPORATION

Douglas County - NV
Karen Ellison - Recorder

Page: 1 Of 3 Fee: 16.00
BK-1108 PG- 4749 RPTT: 0.00



PTN-APN#1318-26-101-006

When recorded mail to:

✓ Kingsbury Crossing Owners' Association

1300 Kellogg Dr., Ste. B

Anaheim, CA 92807

Attn: Forcl. Dept.

NOTICE OF DEFAULT AND ELECTION TO SELL

NOTICE IS HEREBY GIVEN:

WHEREAS, KINGSBURY CROSSING OWNERS' ASSOCIATION, a Nevada non-profit corporation ("KCOA"), is granted under the Declaration of Timeshare Use ("Declaration"), recorded on February 16, 1983, as Document No. 076233, in Book 283, Official Records, Douglas County, Nevada, a lien in its favor with the power of sale, to secure payment to KCOA of any and all assessments made pursuant to said Declaration; and

WHEREAS, KCOA caused to be recorded on July 13, 2007 as Document No. 705192, April 21, 2008 as Document No. 721831 and August 21, 2008 as Document No. 728765 in the Office of the County Recorder of Douglas County, Nevada, Official Records, a Notice of Assessment and Claim of Liens for delinquent assessments, encumbering portions of that certain real property situated in the County of Douglas, State of Nevada, more particularly described in said Notice of Assessments and Claim of Liens; and

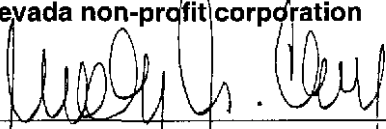
WHEREAS, a breach of the obligations for which the lien is security has occurred in that payments in the amounts shown on Exhibit "A" as to each person, respectively, are due, have not been made, and interest charges as shown on Exhibit "A," collection costs, attorneys' fees and recording costs, have not been made pursuant to the Declaration.

NOTICE IS HEREBY GIVEN that the undersigned has elected to sell or cause to be sold various real property interests described in said Exhibit "A" to satisfy said obligations; and

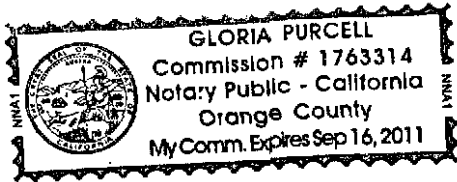
The sale of all of said Exhibit "A" real property interests will not occur if payment of the total amount due by each person as shown on Exhibit "A" is made, together with payment of costs, fees and expenses incident to the making good of the deficiency in payment, filing the lien and in commencing foreclosure, if paid within sixty (60) days following the day upon which this Notice of Default and Election to Sell is recorded in the Office of the County Recorder in which the property is located and a copy of the Notice of Default and Election to Sell is mailed in accordance with the law with postage prepaid to the persons listed in Exhibit "A" who are the owners of the various interests in the Exhibit "A" real property.

DATED this 27th day of October 2008.

KINGSBURY CROSSING OWNERS' ASSOCIATION,
a Nevada non-profit corporation



Woody G. Cary, Managing Agent, on behalf of and
at the direction of the Board of Directors



STATE OF California)
 : ss.
COUNTY OF Orange)

On this 27th day of October 2008, before me, Gloria Purcell, a notary public in and for said state, personally appeared Woody G. Cary, who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity and that by his signature on the instrument, the person or the entity upon behalf of which the person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of Nevada and California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal

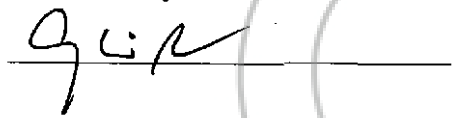


EXHIBIT "A"
KINGSBURY CROSSING PHASE XVII

APN#1318-26-101-006

<u>Acct. #</u>	<u>Invent.#</u>	<u>Name</u>	<u>Sea.</u>	<u>Maint. Op/Res. Fees</u>	<u>Adm. Cost</u>	<u>Late Chgl.</u>	<u>Forc. Cost</u>	<u>Amount of Lien</u>
470817721	4211-17	ANSON, ELLEN	HIGH	\$339.74	\$94.00	\$33.96	\$557.00	\$930.70
478805642	3106-15	BAITZ, MICHAEL & KATHLEEN	HIGH	\$369.75	\$94.00	\$22.64	\$557.00	\$1,043.39
470434511	4211-07	BARON, MICHAEL & BEVERLY	HIGH	\$339.25	\$97.00	\$33.96	\$557.00	\$1,027.21
470944334	3206-46	BENTLEY, GREGG & FRAN	LOW	\$245.84	\$97.00	\$22.64	\$557.00	\$922.48
471237643	4105-47	BLACKMAN, TERRANCE & EVA FEMR	LOW	\$1,019.25	\$178.00	\$101.88	\$917.00	\$2,216.13
479913604	4214-44	BROWN, MELISSA M	LOW	\$453.00	\$94.00	\$45.28	\$557.00	\$1,149.28
470338971	3210-20	CABA, PEDRO & DIOSILINDA	LOW	\$339.75	\$48.70	\$33.96	\$557.00	\$979.41
478803912	4105-08	DENSON, RICHARD & JIMMIE L	HIGH	\$792.75	\$191.00	\$67.92	\$677.00	\$1,728.67
470828722	4313-50	DUKE INVESTMENTS	HIGH	\$369.75	\$94.00	\$22.64	\$557.00	\$1,043.39
471237703	4303-22	DUKE INVESTMENTS	LOW	\$369.75	\$94.00	\$22.64	\$557.00	\$1,043.39
471123241	4304-51	EMERSON, ROBERT & JOYCE	HIGH	\$226.49		\$33.96	\$557.00	\$817.45
471122972	4305-35	FISHER, WYATT F TRUSTEE WYATT F FISHER REV TR DTD 10/27/1992	HIGH	\$339.75	\$94.00	\$22.64	\$510.00	\$966.39
471223652	4305-36	FISHER, WYATT F TRUSTEE WYATT F FISHER REV TR DTD 10/27/1992	HIGH	\$339.75	\$94.00	\$22.64	\$510.00	\$966.39
470955881	4305-50	FONG, WILLIAM & LYDIA	HIGH	\$339.75	\$94.00	\$22.64	\$510.00	\$966.39
470253931	4311-34	KING, BRENTON & SHEILA	HIGH	\$453.00	\$97.00	\$45.28	\$557.00	\$1,152.28
471210581	4210-14	LAFONTAINE, JEAN PIERRE	HIGH	\$339.75	\$94.00	\$33.96	\$557.00	\$930.71
470754981	3205-27	PETERSON, DUANE R & ANITA M WEBSTER	HIGH	\$339.75	\$94.00	\$22.64	\$510.00	\$966.39
479919284	4205-49	ROSS, KYLE	HIGH	\$339.75	\$94.00	\$22.64	\$510.00	\$966.39
470851293	4307-10	SERNA, TEDDIE P & SUE T	HIGH	\$332.75	\$97.00	\$33.96	\$557.00	\$1,020.71
470535343	3202-04	SHIELDS, KATHY M	HIGH	\$792.75	\$97.00	\$33.96	\$557.00	\$1,480.71
470616871	3211-11	SOE, PHILIP B & EILEEN G, TRSTES OR SUCC. TRSTES THE SOE FAM. TRUST DTD 9/25/98	HIGH	\$396.59	\$97.00	\$45.28	\$557.00	\$1,095.87
470856661	3211-37	STEED, MARVIN D & LINDA C	HIGH	\$339.75	\$94.00	\$22.64	\$510.00	\$966.39
471036452	4312-17	TIMESHARE HOLDING COMPANY LLC	HIGH	\$339.75	\$97.00	\$33.96	\$557.00	\$1,027.71
470326037	4213-02	THOMPSON, MELVIN R & QUEEN N	HIGH	\$339.75	\$94.00	\$45.28	\$587.00	\$1,066.03
470556851	3303-05	VIHLEN, JEAN	HIGH	\$339.75	\$94.00	\$22.64	\$510.00	\$966.39
470627561	3305-10	WORKMAN, LYNN & RUTH	HIGH	\$1,235.75	\$89.00	\$112.20	\$557.00	\$1,993.95