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Walley's Partners Limited Partnership
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Title of Document: Reassignment of Notes Receivable and Mortgages
Date of Document: October 23, 2008
Grantor/Lender: Resort Funding LLC
Grantee/Borrower: Walley's Partners Limited Partnership
Address: 213 W. Wesley Street, Suite 200
Wheaton, Illinois 60187
Legal Description: (condo development)

REASSIGNMENT OF NOTES RECEIVABLE AND MORTGAGES

THIS REASSIGNMENT OF NOTES RECEIVABLE AND MORTGAGES ("Reassignment") is made and executed as of October 23, 2008, by Resort Funding LLC, a Delaware limited liability company ("Lender"), whose address is 360 South Warren Street, 6th Floor, Syracuse, New York 13202 to Walley's Partners Limited Partnership, ("Borrower"), whose address is first set forth above.

RECITALS:

A. Borrower and Lender entered into that certain Hypothecation Loan Agreement, dated as of December 30, 2005 (as amended from time, to time, the "Agreement") (capitalized terms used and not defined herein shall have the meaning given to them in the Agreement), pursuant to which Lender agreed to lend, on the terms and conditions set forth in the Agreement, the Loan to Borrower, evidenced by a Note dated on or of even date therewith (as amended from time, to time, the "Note"), which is secured by a security interest and lien granted by the Collateral.

DAVID WALLEY'S-DEFAULTS AND CHARGEBACKS

CONTRACT REF#	LAST NAME	FIRST NAME	LAST NAME2	FIRST NAME2	CLOSED DATE	CLOSED REASON	DEED DATE	RECRD	BOOK	PAGE	INSTRUM	FROM TO DATE	ASGND	RECRD	BOOK	PAGE	INSTRUM
A7501849	TILEY	ROBERT	STILLMAN		09/17/06	CHARGEBACK	05/12/07	05/25/07	507	8667							

