

DOC # 734619
12/17/2008 09:56AM Deputy: DW
OFFICIAL RECORD
Requested By:
FIRST AMERICAN - NVOD LA
Douglas County - NV
Karen Ellison - Recorder
Page: 1 of 4 Fee: 17.00
BK-1208 PG-3412 RPTT: 0.00



File # 0203311A & 0204214C , 0810316C

Reassignment of Notes

Type of Document

RE-RECORD

When Recorded Mail Tax Statements To:

Please see document attached

When Recorded Return to:

**Walley's Partners Limited Partnership
P.O Box 158
Genoa, NV 89411**

Please Note: This document is being recorded for the purpose of adding the right exhibit "A" Inventory Control Number in that certain document recorded **Dec 15, 2008** as Instrument No.(s) **734549** of Official Records of Douglas County, Nevada

Any Transfer Tax Owed Has Been Previously Paid

This page added to provide additional information required by NRS 111.312 Sections 1-2
(An additional recording fee of \$1.00 will apply)

After recording, please return to:
Walley's Partners Limited Partnership
P.O. Box 158
Genoa, NV 89411

Requested By: FIRST AMERICAN - NVOD LA
Douglas County - NV
Werner Christen - Recorder
Book-1208 Page-3102

Title of Document: Reassignment of Notes Receivable and Mortgages
Date of Document: October 23, 2008
Grantor/Lender: Resort Funding LLC
Grantee/Borrower: Walley's Partners Limited Partnership
Address: 213 W. Wesley Street, Suite 200
Wheaton, Illinois 60187
Legal Description: (condo development)

REASSIGNMENT OF NOTES RECEIVABLE AND MORTGAGES

THIS REASSIGNMENT OF NOTES RECEIVABLE AND MORTGAGES ("Reassignment") is made and executed as of October 23, 2008, by Resort Funding LLC, a Delaware limited liability company ("Lender"), whose address is 360 South Warren Street, 6th Floor, Syracuse, New York 13202 to Walley's Partners Limited Partnership, ("Borrower"), whose address is first set forth above.

RECITALS:

A. Borrower and Lender entered into that certain Hypothecation Loan Agreement, dated as of December 30, 2005 (as amended from time, to time, the "Agreement") (capitalized terms used and not defined herein shall have the meaning given to them in the Agreement), pursuant to which Lender agreed to lend, on the terms and conditions set forth in the Agreement, the Loan to Borrower, evidenced by a Note dated on or of even date therewith (as amended from time, to time, the "Note"), which is secured by a security interest and lien granted by the Collateral.



B. The Agreement provides that Lender will reassign certain Collateral in accordance with the Agreement to Borrower.

In consideration of the foregoing, Lender agrees as follows:

1. The above recitals are true and correct and incorporated in this Reassignment.
2. Lender hereby reconveys, reassigns, transfers, and sets over to Borrower all of its right, title, and interest in and to the Notes Receivable, Mortgages and the Purchase Documents related thereto described in Exhibit "A" attached and incorporated in this Assignment, without recourse and without warranty of any kind.

IN WITNESS WHEREOF, Lender has executed this Reassignment on the date first written above.

Sandra LaBarge
 Witness
 Print Name: Sandra LaBarge

Teresa W. Torano
 Witness
 Print Name: TERESA W TORANO

RESORT FUNDING LLC, a Delaware Limited liability company

By: Karen J. Hayes
 Print Name: Karen J. Hayes
 Title: Vice President of Operations

STATE OF NEW YORK)
) SS
 COUNTY OF ONONDAGA)

The foregoing instrument was acknowledged before me this 24th day of October 2008, by Karen J. Hayes as Vice President of Operations for RESORT FUNDING LLC, a Delaware limited liability company, on behalf of the company. She is personally known to me.

Jacqueline A. See
 (Notary Signature)

Jacqueline A. See
 (Notary Name Printed)

NOTARY PUBLIC
 Commission No. 5/20/10

JACQUELINE A. SEE
 Notary Public in the State of New York
 Qualified in Onondaga County, No. 5060579
 (Notary Seal) My Commission Expires Mar 20, 2010

DAVID WALLEYS-DEFAULTS AND CHARGEBACKS

CONTRACT REF#	LAST NAME	FIRST NAME	LAST NAME2	FIRST NAME2	CLOSED DATE	CLOSED REASON	DEED DATE	RECRD	BOOK	PAGE	INSTRUM	FROM	TO	ASGN DATE
A5C02001	0203311A	PARKER	JEFFERY D		05/29/08	DEFAULT								
A5C02242	0204214C	PIRES	TONY	BARBARA	05/21/08	DEFAULT						WPLP	RFLLC	12/30
A7C01025	0810316C	MARTINEZ	RAUL B	MARTINEZ	04/29/08	CHARGEBACK	09/16/07	12/07/07	1207	1316				

