

DOC # 734859
12/23/2008 09:59AM Deputy: DW
OFFICIAL RECORD
Requested By:
SPL INC - LA
Douglas County - NV
Karen Ellison - Recorder
Page: 1 of 2 Fee: 15.00
BK-1208 PG-4366 RPTT: 0.00

Recording requested by:
LandAmerica Default Services Company
When recorded mail to:

LandAmerica OneStop, Inc.
Post Office Box 5899
6 Executive Circle
Suite 100
Irvine, CA 92616



Space above this line for Recorder's use

30152149
TS No.: 057-003810

Loan No.: 0058289695

Notice Of Rescission Of Notice Of Default

NOTICE IS HEREBY GIVEN: That the undersigned is either the original trustee, the duly appointed substituted trustee, or acting as agent for the trustee or beneficiary under a Deed of Trust dated 8/4/2006, executed by **TERRY W. MATHESON & MARY ANN MATHESON, HUSBAND & WIFE**, as Trustor, to secure certain obligations in favor of **MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.**, as Beneficiary, recorded 8/15/2006, as Instrument No. **0682319**, in book , page of Official Records in the Office of the Recorder of Douglas County, Nevada describing land therein as more fully described on the above referenced deed of trust.

said obligations including one note for the sum of **\$608,000.00**.

Whereas, the present beneficiary under that certain Deed of Trust herein above described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and Whereas, Notice was heretofore given of breach of obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described; and Whereas, a Notice of Default was recorded on the day and in the book and page set forth below:

Notice was recorded on 8/13/2008 in the office of the Recorder of Douglas County, Nevada, Instrument No. **728326**, in Book **808**, Page **2005**, of Official Records.

NOW; THEREFORE, NOTICE IS HEREBY GIVEN that the present Beneficiary and/or the Trustee, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default past, present or future under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall no way jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if said Declaration of Default and Notice of Breach had not been made and given.

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Dated: 12/19/2008

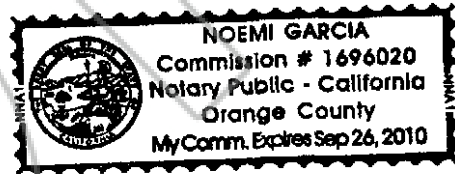
LANDAMERICA DEFAULT SERVICES

By: 
David Ochoa, Authorized Signer

State of California.
County of Orange

This instrument was acknowledged before me, a notary public, by David Ochoa
December on 19, 2008.


Notary Public



BK-1208
PG-4367