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OFFICIAL RECORD

Requested By:

GUNTER - HAYES & ASSOCIATES

LLC

Douglas County - NV

Karen Ellison - Recorder

Page: 1 Of 3 Fee: 16.00

BK-0209 PG- 2358 RPTT: 0.00

WHEN RECORDED RETURN TO:
WYNDHAM VACATION RESORTS, INC
TITLE SERVICES
8427 SOUTH PARK CR STE. 500
ORLANDO, FL 32819



RELEASE FROM COLLATERAL ASSIGNMENT OF MORTGAGES

This Release from Collateral Assignment of Mortgages (the "Release") dated the 20th day of **January, 2009** is entered into by and between U.S. Bank, a National Association, having its principal offices at 269 Technology Way, Building B, Unit 3, Rocklin, CA 95765, ("USBNA"), U.S. Bank National Association, as agent and WYNDHAM VACATION RESORTS, INC., a Delaware corporation, duly qualified to transact business in the state of Florida and having its address at 8427 South Park Circle, Ste. 500, Orlando, FL 32819, ("WVRI").

Pursuant to those certain Collateral Assignment of Mortgages between USBNA, AGENT, and WVRI, WVRI assigned to USBNA certain Promissory Notes each of which are secured by a Mortgage Deed; and further pursuant to Collateral Assignment of Mortgages; USBNA assigned to Agent the Promissory Notes and related Mortgages, which Notes are now held by USBNA or Agent as security for the indebtedness and liability of WVRI to USBNA or Agent. USBNA and Agent now desire to release and assign to WVRI all of USBNA's right, title and interest in and to certain of said Promissory Notes and related Mortgage Deeds.

NOW, THEREFORE, in consideration of these premises and for other good and valuable consideration, the receipt of which is hereby acknowledged by USBNA and Agent, hereby release, endorse and reassign to Wyndham Vacation Resorts, Inc., its successors and assigns, all USBNA's and Agents' right, title and interest in and to (I) the Promissory Notes and related Mortgage Deeds more particularly described in Exhibit "A," attached hereto and incorporated herein by this reference; and (II) any and all other security instruments, guarantees, title insurance policies and any other agreements related in any way to such Notes and related Mortgage Deeds (Collectively, the "Collateral Instruments"); and hereby releases on behalf of itself, its successors and assigns, its security interest in and to the Collateral Instruments.

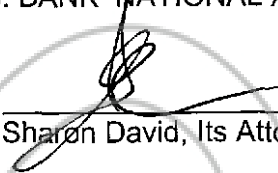
USBNA represents and warrants to WVRI that USBNA or Agent is the holder of the Notes and that there are no other Assignments between WVRI, USBNA, and Agent.

IN WITNESS WHEREOF, USBNA and Agent have executed and delivered this Release as of the date first above written.

State of FLORIDA)
) SS
County of ORANGE)

On this 20th day of January, 2009 before me the undersigned, a Notary Public in and for said State, personally appeared Sharon David, known to me to be the Attorney in Fact for U.S. BANK NATIONAL ASSOCIATION, also known to me be the person who executed the within instrument on behalf of U.S. BANK NATIONAL ASSOCIATION, and acknowledged to me that she executed the within instrument pursuant to that certain Revocable Power of Attorney.

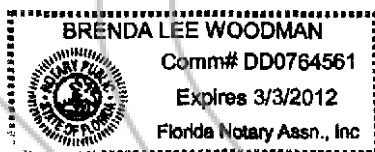
U.S. BANK NATIONAL ASSOCIATION

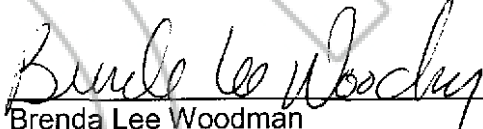
By: 
Sharon David, Its Attorney in Fact

U.S. BANK NATIONAL ASSOCIATION, As Agent

By: 
Sharon David, Its Attorney in Fact

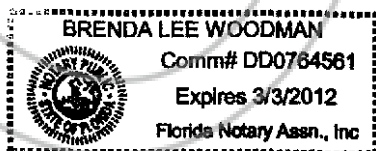
Witness my hand and official seal the day and year first above written.

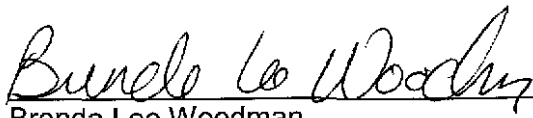



Brenda Lee Woodman
Notary Public in and for said State
My commission expires: 3/03/2012

On this 20th day of January, 2009 before me the undersigned, a Notary Public in and for said State, personally appeared Sharon David, known to me to be the Attorney in Fact for U.S. BANK NATIONAL ASSOCIATION, as Agent, also known to me to be the person who executed the within instrument on behalf of U.S. BANK NATIONAL ASSOCIATION, as Agent, therein named, and acknowledged to me that she executed the within instrument pursuant to that certain Revocable Power of Attorney.

Witness my hand and official seal the day and year first above written.




Brenda Lee Woodman
Notary Public in and for said State
My commission expires: 3/03/2012

TAHOE Exhibit "A"

Contract #	Name	REC. Date	Book	Page
000570806539	Robert Lopez	10/28/2008	1008	4532
000570802215	Richard B. Cressall	9/11/2008	908	2234
000430602730	Eleanor Aune	7/11/2006	706	3418
000570806687	Kim F. Robinson	12/8/2008	1208	1553
000410626550	Derrick Jordan	2/23/2007	207	7987
000570801647	Mark Aldridge	7/11/2008	708	1913
000580622561	Kevin Davis	3/29/2007	0307	9817

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