

DOC # 0738428
02/24/2009 01:52 PM Deputy: GB

OFFICIAL RECORD

Requested By:

WYNDHAM VACATION OWNERSHIP

WHEN RECORDED RETURN TO:
WYNDHAM VACATION RESORTS, INC
TITLE SERVICES
8427 SOUTH PARK CR STE. 500
ORLANDO, FL 32819

Douglas County - NV
Karen Ellison - Recorder

Page: 1 Of 3 Fee: 16.00
BK-0209 PG- 6051 RPTT: 0.00



RELEASE FROM COLLATERAL ASSIGNMENT OF MORTGAGES

This Release from Collateral Assignment of Mortgages (the "Release") dated the 20th day of **January, 2009** is entered into by and between U.S. Bank, a National Association, having its principal offices at 269 Technology Way, Building B, Unit 3, Rocklin, CA 95765, ("USBNA"), U.S. Bank National Association, as agent and WYNDHAM VACATION RESORTS, INC., a Delaware corporation, duly qualified to transact business in the state of Florida and having its address at 8427 South Park Circle, Ste. 500, Orlando, FL 32819, ("WVRI").

Pursuant to those certain Collateral Assignment of Mortgages between USBNA, AGENT, and WVRI, WVRI assigned to USBNA certain Promissory Notes each of which are secured by a Mortgage Deed; and further pursuant to Collateral Assignment of Mortgages; USBNA assigned to Agent the Promissory Notes and related Mortgages, which Notes are now held by USBNA or Agent as security for the indebtedness and liability of WVRI to USBNA or Agent. USBNA and Agent now desire to release and assign to WVRI all of USBNA's right, title and interest in and to certain of said Promissory Notes and related Mortgage Deeds.

NOW, THEREFORE, in consideration of these premises and for other good and valuable consideration, the receipt of which is hereby acknowledged by USBNA and Agent, hereby release, endorse and reassign to Wyndham Vacation Resorts, Inc., its successors and assigns, all USBNA's and Agents' right, title and interest in and to (I) the Promissory Notes and related Mortgage Deeds more particularly described in Exhibit "A," attached hereto and incorporated herein by this reference; and (II) any and all other security instruments, guarantees, title insurance policies and any other agreements related in any way to such Notes and related Mortgage Deeds (Collectively, the "Collateral Instruments"); and hereby releases on behalf of itself, its successors and assigns, its security interest in and to the Collateral Instruments.

USBNA represents and warrants to WVRI that USBNA or Agent is the holder of the Notes and that there are no other Assignments between WVRI, USBNA, and Agent.

IN WITNESS WHEREOF, USBNA and Agent have executed and delivered this Release as of the date first above written.

WYNDHAM

PROCESSING DATE: 01-01-09
ACCOUNTING DATE: 12-31-08

WYNDHAM TAIHOE
NEEDS SATISFACTION OF MORTGAGE

PAGE: 21
REPORT: DS110-05

CONTRACT NUMBER	NAME	LOCATION	ACCOUNT BALANCE	MORTGAGE BOOK	RECORDING PAGE	INFO	DEED DATE	LST PAY DATE
017-0508170	AB McDaniel	570302	5,711-	1205	4161		12-12-05	12-23-08
A17-0508972	AT Hague Bishop	570303	1,484.10-	0106	03318		01-11-06	12-09-08
41-0616593	AZ Liu TTRB	570305	.00	1006	7634		10-20-06	12-04-08
557-0507673	AS Benson	570302	.00	060000	100/6337		01-19-06	12-10-08
57-0600288	AB Walters	570304	122.63-	681542	800/2014		08-08-06	12-10-08
#57-0709923	AR Inglis	570305	.00	0108	1413		01-08-08	12-03-08
57-0894187	AC Brown	570305	22.36-	0808	3361		08-20-08	12-10-08
57-0804567	AD Carter TTRB	570303	.00	729048	408/2255		09-11-08	12-08-08
57-0804690	AE Mauldin Jr.	570305	.01	729048	408/2322		09-11-08	11-11-08
57-0806364	AG Howard	570305	.00	732107	1008/4506		10-28-08	12-19-08
57-0806398	AN Wilson	570305	.00	732107	1008/4522		10-28-08	10-13-08
57-0806570	AN Perckovich	570303	.00	732107	1008/1041		11-07-08	10-10-08
57-0807362	AN Bona	570305	.00	731410	1108/4244		11-21-08	10-24-08
58-0536340	AT Ventura Jr.	570303	.00	0306	8656		03-24-06	12-16-08

***** SITE TOTALS ***** CONTRACTS:

14 1,634.79-

TOTAL ELIGIBLE FIRST DEEDS 0

TOTAL ELIGIBLE PRIOR DEEDS 14

TOTAL ELIGIBLE RETURNED DEEDS 0

TOTAL ELIGIBLE HIP FIRST DEEDS 0

TOTAL ELIGIBLE HIP PRIOR DEEDS 0

TOTAL ELIGIBLE HIP RETURNED DEEDS 0

***** T O T A L ***** 14