

Douglas County - NV
Karen Ellison - Recorder
Page: 1 of 4 Fee: 17.00
BK-0209 PG-7196 RPTT: 0.00



Instrument Prepared By
and Remittance of Recorded
Document to:

Capital Crossing
Attn: Maureen Babcock
101 Summer Street
Boston, Massachusetts 02110

ASSIGNMENT OF MULTIFAMILY CONSTRUCTION DEED OF TRUST,
ASSIGNMENT OF RENTS AND SECURITY AGREEMENT

FOR VALUE RECEIVED, the undersigned assignor ("Assignor") does hereby grant, bargain, sell, assign, transfer, and convey to the following assignee ("Assignee"):

Cranberry Financial, LLC, a Delaware limited liability company, having an office address at 12700 Whitewater Drive, Minnetonka, MN 55343

all of Assignor's right, title and interest in and to that certain Multifamily Construction Deed of Trust, Assignment of Rents and Security Agreement described below, which Multifamily Construction Deed of Trust, Assignment of Rents and Security Agreement encumbers the property more particularly described therein, together with the indebtedness evidenced by any promissory note or evidence of indebtedness. This Assignment is made without recourse to Assignor and without representation or warranty by Assignor, express or implied, except as expressly provided in the Asset Sale Agreement dated September 19, 2008, between Lehman Brothers Bank, FSB and Cranberry Financial, LLC.

Place of Recording:	Douglas County, Nevada
Borrower Name(s):	Crestmore Village Apartments Limited Partnership
Original Lender:	First Union National Bank
Date of Instrument:	February 4, 2000
Date of Recording:	March 24, 2000
Instrument #:	488533
Book / Page:	0300 / 4572
Legal Description:	SEE EXHIBIT A ATTACHED HERETO

LEGAL DESCRIPTION

All that real property situate in the County of Douglas, State of Nevada, described as follows:

PARCEL ONE

A parcel of land located within a portion of the Northwest 1/4 of Section 3, Township 12 North, Range 20 East, Mount Diablo Meridian, more particularly described as follows:

Commencing at the Northeast corner of Parcel 1, as shown on the Parcel Map for Herbig Properties Limited, recorded September 14, 1999, in the office of the Recorder, Douglas County, Nevada, as Document No. 476559;

thence along the North line of said Parcel 1, North 89°19'44" West, 332.71 feet to THE POINT OF BEGINNING;
thence South 00°21'36" West, 331.01 feet;
thence South 54°40'31" West, 122.57 feet;
thence South 35°19'29" East, 67.00 feet;
thence North 54°40'31" East, 16.61 feet;
thence South 31°08'54" East, 164.75 feet to a point on the Westerly right-of-way of Waterloo Lane;
thence along said right-of-way, along the arc of a curve to the right having a radius of 807.50 feet, central angle of 10°12'42" and an arc length of 143.92 feet;
thence continuing along said right-of-way, South 61°07'36" West, 407.02 feet to a point on the East right-of-way of Elges Avenue;
thence along said East right-of-way, North 00°21'36" East, 869.91 feet;
thence South 89°19'44" East, 434.75 feet to THE POINT OF BEGINNING.

Assessor's Parcel Number: 1220-03-000-021

PARCEL TWO

All that real property situate in the County of Douglas, State of Nevada, described as follows:

TOGETHER WITH a temporary non-exclusive easement rights appurtenant to the above-described property as described in and subject to the terms of that Temporary Construction Easement Agreement by and between GTEB, LLC, a Nevada limited liability company, Crestmore Village Apartments Limited Partnership, a Nevada limited partnership and Crestmore Village Apartments Phase II Limited Partnership, a Nevada limited partnership, dated January 31, 2000, recorded March 24, 2000 in Official Records, Book 0300, Page 4465, Document No. 488530, Public Records of Douglas County, Nevada, and being more particularly described as follows:

A temporary easement for construction purposes located within a portion of the Northeast 1/4 of Section 4, Township 12 North, Range 20 East, M.D.M., more particularly described as follows:

COMMENCING at the Southwest corner of Adjusted Parcel 2, as shown on the Record of Survey to Support a Boundary Line Adjustment for Crestmore Village Apartments Limited Partnership and Herbig Properties Limited recorded November 22, 1999 in the office of Recorder, Douglas County, Nevada, as Document No. 481238, the intersection of the East right-of-way of Elges Avenue and the Northerly right-of-way of Waterloo Lane:

thence South 85°16'27" West, 42.78 feet to a point on the East line of said Section 4, THE POINT OF BEGINNING.
thence along said East line, South 00°39'29" West, 137.92 feet;
thence South 61°07'36" West, 272.3 feet;
thence along the arc of a curve to the left having a radius of 42.50 feet, central angle of 41°34'29", arc length of 30.84 feet and chord bearing and length of South 40°20'21" West, 30.17 feet;
thence along the arc of a curve to the right having a radius of 5100.00 feet, central angle of 02°02'29", arc length of 181.81 feet, and chord bearing and length of South 41°33'55" West, 181.71 feet;

LEGAL DESCRIPTION (CONTINUED)

thence North 89°33'00" West, 53.16 feet to a point on the Northerly right-of-way of U.S. Highway 395;
thence along said Northerly right-of-way along the arc of a curve to the left, non-tangent to the proceeding course,
having a radius of 5060.00 feet, central angle of 03°35'44", arc length of 317.54 feet, and chord bearing and length of North
42°44'14" West, 317.30 feet;
thence North 4527'54" East, 17.50 feet;
thence along the arc of a curve to the left having a radius of 42.50 feet, central angle of 74°20'18", arc length of
55.14 feet, and chord bearing and length of South 81°42'15" East, 51.35 feet'
thence North 61°07'36" East, 393.24 feet to THE POINT OF BEGINNING.

PARCEL THREE

TOGETHER WITH non-exclusive easement rights appurtenant to the above-described property, as described in and subject to the terms of that Grant of Reciprocal Easement Agreement by and between Crestmore Village Apartments Limited Partnership, a Nevada limited partnership, and Crestmore Village Apartments Phase II Limited Partnership, a Nevada limited partnership, dated February 18, 2000, recorded March 24 2000 in Official Records, Book 0300, Page 4455, Document No. 488529, Public Records of Douglas County, Nevada and being more particularly described as follows:

A parcel of land located within a portion of the Northwest 1/4 of Section 3, Township 12 North, Range 20 East, Mount Diablo Meridian, more particularly described as follows:

Commencing at the Northeast corner of Parcel 1, as shown on the Parcel Map for Herbig Properties Limited, recorded September 14, 1999, in the office of the Recorder, Douglas County, Nevada, as Document No. 476559, the POINT OF BEGINNING;

thence along the Westerly right-of-way of Waterloo Lane, along the arc of a curve to the right having a radius of 807.50 feet, central angle of 47°52'49", an arc length of 674.80 feet and a chord bearing and length of South 26°58'30" West, 655.34 feet;

thence North 31°08'54" West, 164.75 feet;

thence South 54°40'31" West, 16.61 feet;

thence North 35°19'29" West, 67.00 feet;

thence North 54°40'31" East, 122.57 feet;

thence North 00°21'36" East, 331.01 feet to a point on the North line of said Parcel 1;

thence along said North line, South 89°19'44" East, 332.71 feet to THE POINT OF BEGINNING.

Assessor's Parcel Number: Adjusted Parcel 1 1220-03-000-020

