Recording Requested By And When Recorded Mail To:

APN, (220-09-701-00)

Lagunak Inc.

1490 Glenwood

Gardnerville, NV 89460

Attn: Jesus E. Rey

(69099)

DOC # 740359
03/27/2009 02:33PM Deputy: SG
OFFICIAL RECORD
Requested By:
FIRST CENTENNIAL - RENO
Douglas County - NV
Karen Ellison - Recorder
Page: 1 of 5 Fee: 18.00
BK-309 PG-6645 RPTT: 0.00

Space Above This Line for Recorder's Use

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, City National Bank, a national banking association ("Assignor") hereby absolutely grants, conveys, assigns and transfers to Paul E. Gilbert, an unmarried man, as to an undivided 11.11% interest; Lagunak, Inc., as to an undivided 88.89% interest ("Assignee"), all beneficial interest under that certain Construction Deed of Trust ("Deed of Trust") dated August 10, 2005 executed by Kim Posnien Construction and Development Company, a Nevada corporation, Trustor, to Stewart Title of Douglas County, Trustee, and City National Bank, as successor to Business Bank of Nevada, as Beneficiary. Said Deed of Trust was recorded as Instrument No. 0652160 in Book 0805, Page 6281 on August 12, 2005, in the Official Records of the County of Douglas, Nevada, affecting land described in Exhibit "A" attached hereto. Said property is more commonly known as Cedar Creek.

Together with the note or notes therein described or referred to, the money due or to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

This Assignment is made without representation or warranty of any kind.

Dated: January 28, 2009

City National Bank, a national banking association,

By:

Jerry McDermott, Vice President

A parcel of land situated in and located within a portion of Section 9, Township 12 North, Range 20 East, Mount Diablo Meridian, Douglas County, Nevada, described as follows:

PARCEL 1:

Commencing at the North one-quarter corner (N 1/2) of said Section 9, from which the Northeast corner of Section 9 bears North 89°50'00" East, 2627.12 feet per the Record of Survey for IDA F. & ANN WENNHOLD as recorded in Book 692 at Page 3256 as Document No. 281266;

Thence South 0015'19" East 2642.95 feet to the center of said Section 9;

Thence North 89°50'36" East 1312.00 feet;

Thence South 03°34'39" East, 484.23 feet to a nail and tag RLS 1586 in top of a fence post per The

Record of Survey for EDWIN and SUSAN HAASE and recorded as Document No. 304364;

Thence along an existing fence per said Document No. 304364 South 85°28'33" West, 132.07 feet;

Thence South 84°48'59" West, 97.48 feet;

Thence South 36°12'42" West, 98.70 feet;

Thence South 02°17'37" East, 265.60 feet to THE POINT OF BEGINNING, from which the North one-quarter corner of said Section 9 bears North 17°10'23" West, 3649.58 feet:

Thence continuing South 02°17'37" East, 475.55 feet;

Thence North 89°45'12" West, 1050.28 feet;

Thence North 46c11'36" West, 389.13 feet:

Thence South 31°35'51" West, 55.41 feet;

Thence North 46°38'19" West, 384.90 feet:

Thence North 82°48'44" East, 151.89 feet;

Thence North 80°00'10" East, 112.76 feet;

Thence South 84°28'58" East, 157.60 feet;

Thence North 82°10'42" East, 476.07 feet;

Thence South 57°17'13" East, 214.29 feet;

Thence South 84°54'59" East, 113.31 feet;

Thence North 88°09'50" East, 186.84 feet;

Thence North 86°22'48" East, 251.27 feet to THE POINT OF BEGINNING.

The Basis of Bearing of this description is the North line of Section 9, Township 12 North, Range 20 East, M.D.M., per Document No. 281266.

Said parcel of land further imposed as Adjusted Parcel 1, set forth on that certain Record of Survey filed for record on March 24, 1995, in Book 0395, of Official Records, at Page 3661, as Document No. 358621.

Assessor's Parcel No. 1220-09-701-001

"In compliance with Nevada Revised Statute 111.312, the herein above legal description was taken from Instrument recorded December 16, 2003, Book 1203, Page 7274, as File No. 0599719, recorded in the Official Records of Douglas County, State of Nevada."

PARCEL 2:

740250 8230 2 2 5 6 2 7

BK-309 PG-6646 An easement for access over existing road to operate and maintain irrigation ditches serving water to Parcel 1 hereinabove, over and across the following described parcel of land to wit;

A parcel of land located within a portion of the Southeast one-quarter (SE 1/4) of Section 9. Township 12 North, Range 20 East, Mount Diablo Baseline and Meridian, Gardnerville, Nevada, described as follows:

Commencing at the one-quarter (1/4) corner common to Sections 9 and 16, Township 12 North, Range 20 East, M.D.B.&M.

Thence South 89°34'33" East, 30.00 feet to the centerline of Tillman Lane as per Gardnerville Ranchos Unit No. 2 under Document No. 28377, Douglas County Recorder's Office:

Thence along said centerline of Tillman, North 00°25'27" East, 1320.89 feet to the Northerly rightof-way line of Dresslerville Road;

Thence along said Northerly right-of-way South 89°47'02" East, 1031.31 feet to THE POINT OF BEGINNING:

Thence continuing along said Northerly right-of-way South 89°47'02" East, 254.72 feet, more or less, to the West line of the Northeast one-quarter (NE 1/4) of the Southeast one-quarter (SE 1/4) of Section 9, Township 12 North, Range 20 East, M.D.B.&M.;

Thence along said Westerly line North 00°12'26" East, 840.02 feet;

Thence South 85°31'48" West, 132.28 feet; Thence South 85°14'13" West, 97.55 feet; Thence South 35°46'55" West, 98.70 feet; Thence South 02°14'45" East, 741.15 feet to the POINT OF BEGINNING.

EXCEPTING THEREFROM Lots 3, 5, 6, 7, 8, 9, 17, 23, 25, 52, 61, 65, 66 and 67 of the Final Map PD for CEDAR CREEK A PLANNED DEVELOPMENT, according to the map thereof, filed in the office of the County Recorder of Douglas County, State of Nevada, on March 9, 2006, as File No. 669544.

APN: 1220-09-710-06

740359 Page: 3 of 5 03/27/2009

BK-309 PG-6647

ALL PURPOSE ACKNOWLEDGMENT

)
STATE OF CALIFORNIA }ss COUNTY OF LOS ANGELES }
on MARCH Ob, 2009 before me
BELINDA ROBERSON TENDRT , Notary Public,
personally appeared DERRY MC DERMOTT
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.
I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.
WITNESS my hand and official seal.
Signature Commission # 1705619
Los Angeles County MyComm. Bohes Nov 17, 2010
(NOTARY SEAL)
ATTENTION NOTARY: Although the information requested below is OPTIONAL, it could prevent fraudulent attachment of this certificate to another document.
THIS CERTIFICATE MUST BE ATTACHED TO THE DOCUMENT DESCRIBED BELOW.
Title of Document Type KIM POSNIEN CONSTRUCTION Number of Pages (1) Date of Document 1/28/09
Number of rages C. Pate of Bocciment 1700101
Signer(s) Other Than Named Above None

BK-309 PG-6648



WASHOE COUNTY RECORDER

OFFICE OF THE RECORDER KATHRYN L. BURKE, RECORDER 1001 E. NINTH STREET POST OFFICE BOX 11130 RENO, NEVADA 89520-0027 PHONE (775) 328-3661 FAX (775) 325-8010

LEGIBILITY NOTICE

The Washoe County Recorder's Office has determined that the attached document may not be suitable for recording by the method used by the Recorder to preserve the Recorder's records. The customer was advised that copies reproduced from the recorded document would not be legible. However, the customer demanded that the document be recorded without delay as the parties rights may be adversely affected because of a delay in recording. Therefore, pursuant to NRS 247.120 (3), the County Recorder accepted the document conditionally, based on the undersigned's representation (1) that a suitable copy will be submitted at a later date (2) it is impossible or impracticable to submit a more suitable copy.

By my signing below, I acknowledge that I have been advised that once the document has been microfilmed it may not reproduce a legible copy.

Signature

Dulinte d Marco

BK~309 PG~6649

740359 Page: 5 of 5 03/27/2009