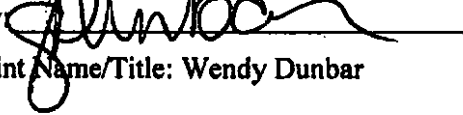


DOC # 740522
03/30/2009 03:59PM Deputy: GB
OFFICIAL RECORD
Requested By:
NORTHERN NEVADA TITLE CC
Douglas County - NV
Karen Ellison - Recorder
Page: 1 of 3 Fee: 16.00
BK-309 PG-7553 RPTT: 0.00



The undersigned hereby affirms that this document submitted for recording does not contain the Social Security number of any person or persons (NRS 239B.030)
NORTHERN NEVADA TITLE COMPANY

By 
Print Name/Title: Wendy Dunbar

APN: 1320-33-813-006
ORDER NO.: 2090056/1090137

FOR RECORDER'S USE ONLY

TITLE OF DOCUMENT: Subordination Agreement

WHEN RECORDED MAIL TO:

Nevada State Bank
P.O. Box 1507
Salt Lake City, UT 84110

WHEN RECORDED RETURN TO:
NEVADA STATE BANK
Subordination Department
P.O. Box 1507, Salt Lake City, UT 84110
Processor: BECKY ISOM
44180004004634
APN 1320-33-813-006

SUBORDINATION AGREEMENT

KNOW ALL PERSONS BY THESE PRESENTS:

This Declaration of Subordination is executed and delivered, February 6, 2009, by **NEVADA STATE BANK**, in favor of **SEATTLE SAVING BANK**, as follows:

NEVADA STATE BANK, for and in consideration of the sum of One Dollar and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby certify and declare that the lien of that certain trust deed, made and executed by **KENNETH S GARBER AND DEBRA L GARBER, HUSBAND AND WIFE AS JOINT TENANTS**, as Trustor, in favor of **NEVADA STATE BANK**, as Beneficiary, dated **02/18/2003**, recorded **2/24/2003**, in Book **0203**, at Page **9221**, Entry Number **567864**, in the office of the County Recorder of **DOUGLAS** County, State of **NEVADA**, is hereby subordinated and made inferior to the lien of that certain trust deed not to exceed the amount of **\$147,000 Dollars**, dated March 20 2009 executed by **KENNETH S GARBER AND DEBRA L GARBER, TRUSTEES OF THE GARBER REVOCABLE LIVING TRUST DATED MAY 12, 2003**, as Trustor, in favor of **SEATTLE SAVING BANK**, as Beneficiary, and recorded 03/30/2009, as Entry No. 740521, in Book 309, at Page 7533, in the office of the County Recorder of **DOUGLAS** County, State of **NEVADA**; and said trust deed in favor of **SEATTLE SAVING BANK** is hereby declared to be senior to and a superior lien over the trust deed in favor of **NEVADA STATE BANK**.

In the event of foreclosure or sale of either indebtedness, the priority shall be respected as herein established.

The real property referred to in the above referenced trust deeds is situated in **DOUGLAS** County, State of **NEVADA** and is more particularly described in the attached document.

IN WITNESS WHEREOF, **NEVADA STATE BANK** has executed this Subordination Agreement as of the date first above written.

NEVADA STATE BANK

Name: **L. MERRILL RIGGS**

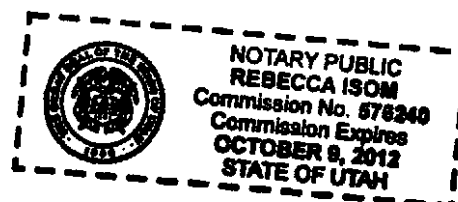
Title: **Vice President**

STATE OF UTAH
COUNTY OF SALT LAKE

On February 6, 2009, before me Rebecca Isom a Notary Public in and for said County and State, personally appeared, L. MERRILL RIGGS, Vice President of **NEVADA STATE BANK**, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in their authorized capacity, and that his/her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

Rebecca Isom
Notary Public



44180004004634
APN 1320-33-813-006

Trustor(s)


KENNETH S GARBER



DEBRA L GARBER

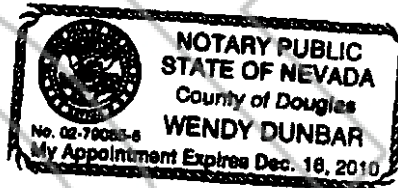
STATE OF NEVADA

COUNTY OF Douglas^{SS}

On 3-25-09 before me Wendy Dunbar a Notary Public in and for said County and State, personally appeared Kenneth S. Garber + Debra L Garber personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in their authorized capacity(ies), and that his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted , executed the instrument.

WITNESS my hand and official seal.


Notary Public



BK-309
PG-7555