RECORDING REQUESTED BY R.E.F.S. INC.

AND WHEN RECORDED MAIL TO

R.E.F.S. INC. 9070 Irvine Center Drive, Suite 120 Irvine, CA 92618 949-474-7337 FAX 949-752-7337

132-

DOC # 740915 04/07/2009 01:04PM Deputy: DW OFFICIAL RECORD Requested By: FIRST AMERICAN NATIONAL Douglas County - NV Karen Ellison - Recorder Page: 1 of 8 Fee: 21.00 BK-409 PG-1518 RPTT: 0.00

S

Space above this line for recorder's use.

APN#: 1320-30-701-016,017,018,020,025,026

Title Order No. 3957395-AJ Trustee Sale No. 2008-NV004016 Loan No. 7600012241

NOTICE OF TRUSTEE'S SALE

YOU ARE IN DEFAULT UNDER A DEED OF TRUST DATED 08-13-2007. UNLESS YOU TAKE ACTION TO PROTECT YOUR PROPERTY, IT MAY BE SOLD AT A PUBLIC SALE. IF YOU NEED AN EXPLANATION OF THE NATURE OF THE PROCEEDINGS AGAINST YOU, YOU SHOULD CONTACT A LAWYER.

On 04-29-2009 at 1:00 PM, R.E.F.S. INC., A CALIFORNIA CORPORATION as the duly appointed Trustee under and pursuant to Deed of Trust Recorded 08-15-2007, Book 0807, Page 04549, Instrument 0707571 of official records in the Office of the Recorder of DOUGLAS County, Nevada, executed by: MINDEN GATEWAY CENTER, LLC, A NEVADA LIMITED LIABILITY COMPANY as Trustor, CALIFORNIA NATIONAL BANK as Beneficiary, WILL SELL AT PUBLIC AUCTION TO THE HIGHEST BIDDER FOR CASH (payable at time of sale in lawful money of the United States, by cash, a cashier's check drawn by a state or national bank, a cashier's check drawn by a state or federal credit union, or a cashier's check drawn by a state or federal savings and loan association, savings association, or savings bank specified in section 5102 of the Financial Code and authorized to do business in this state). At: AT THE 8TH STREET ENTRANCE TO THE COUNTY ADMINISTRATION BUILDING 1616 8TH STREET, MINDEN, NV all right, title and interest conveyed to and now held by it under said Deed of Trust in the property situated in said County, Nevada describing the land therein: FOR LEGAL DESCRIPTION SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

The property heretofore described is being sold "as is". The street address and other common designation, if any, of the real property described above is purported to be: VACANT LAND: DIRECTIONS MAY BE OBTAINED BY WRITTEN REQUEST SUBMITTED TO THE UNDERSIGNED WITHIN TEN DAYS FROM THE FIRST PUBLICATION OF THIS NOTICE.

The undersigned Trustee disclaims any liability for any incorrectness of the street address and other common designation, if any, shown herein. Said sale will be made, but without covenant or warranty, expressed or implied, regarding title, possession, or encumbrances, to pay the remaining principal sum of the note(s) secured by said Deed of Trust, with interest thereon, as provided in said note(s), advances, if any, under the terms of the Deed of Trust, estimated fees, charges and expenses of the Trustee and of the trusts created by said Deed of Trust, to-wit: \$6,549,833.40 (Estimated)

Accrued interest and additional advances, if any, will increase this figure prior to sale. The beneficiary under said Deed of Trust heretofore executed and delivered to the undersigned a written Declaration of Default and Demand for Sale, and a written Notice of Default and Election to Sell. The undersigned caused said Notice of Default and Election to Sell to be recorded in the county where the real property is located and more than three months have elapsed since such recordation.

Sales Line: 714-573-1965

Date: 3/31/09

R.E.E.S. INC., A CALIEQRNIA CORPORATION, as said Trustee

SUZABETH BERBER, VICE PRESIDENT

R.E.F.S. INC., A CALIFORNIA CORPORATION IS A DEBT COLLECTOR ATTEMPTING TO COLLECT A DEBT. ANY INFORMATION OBTAINED WILL BE USED FOR THAT PURPOSE.

BK-409 PG-1519

740915 Page: 2 of 8 04/07/2009

STATE OF CALIFORNIA COUNTY OF ORANGE

On **03-31-2009** before me, **MELINDA ROWLEY**, a Notary Public, personally appeared **ELIZABETH BERBER** who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

MELINDA ROWLEY, Notary Public



BK-409 PG-1520

740915 Page: 3 of 8 04/07/2009

EXHIBIT "A"

THE LAND REFERRED TO IN THIS GUARANTEE IS SITUATED IN THE STATE OF NEVADA, COUNTY OF DOUGLAS, TOWNSHIP OF MINDEN, AND IS DESCRIBED AS FOLLOWS:

ALL THAT CERTAIN LOT, PIECE OR PARCEL OF LAND LOCATED WITHIN A PORTION OF SECTION 30, TOWNSHIP 13 NORTH, RANGE 20 EAST, MOUNT DIABLO BASELINE AND MERIDIAN, DOUGLAS COUNTY, NEVADA, DESCRIBED AS FOLLOWS:

LEGAL DESCRIPTION NO. 1

COMMENCING AT THE NORTHWEST CORNER OF LOT 6 OF THE TARRONGA SUBDIVISION AS SHOWN ON THE RECORD OF SURVEY FOR RODGER T. AND EDNA L. POE AND RECORDED AS DOCUMENT NO. 26673, DOUGLAS COUNTY, NEVADA, RECORDER'S OFFICE, WHICH BEARS NORTH 03°21'30" EAST, 1,717.77 FEET FROM THE SOUTH ONE-QUARTER (S ¼) CORNER OF SECTION 30, TOWNSHIP 13 NORTH, RANGE 20E., M.D.B.&M., PER SAID MAP, THENCE NORTH 00°53'30" EAST ALONG THE EAST RIGHT-OF-WAY LINE OF NEVADA STATE HIGHWAY 88, 90.48 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 89°06'30" EAST, 58.16 FEET; THENCE SOUTH 64°00'17" EAST, 80.32 FEET; THENCE NORTH 25°59'43" EAST, 125.19 FEET; THENCE SOUTH 64°00'17" EAST, 8.00 FEET; THENCE NORTH 25°59'43" EAST, 37.97 FEET; THENCE NORTH 64°00'17" EAST, 75.40 FEET; THENCE NORTH 25°59'43" EAST, 103.96 FEET; THENCE SOUTH 64°00'17" EAST, 185.80 FEET; THENCE SOUTH 25°59'43" WEST, 141.41 FEET; THENCE SOUTH 64°00'17" EAST, 153.24 FEET; THENCE SOUTH 25°59'43" WEST, 230.00 FEET; THENCE NORTH 64°00'17" EAST, 159.39 FEET; THENCE SOUTH 25°59'43" WEST, 100.00 FEET; THENCE SOUTH 64°00'17" EAST, 155.00 FEET; THENCE SOUTH 25°59'43" WEST, 150.00 FEET; THENCE SOUTH 64°00'17" EAST, 150.00 FEET; THENCE NORTH 63°59'03" WEST, 390.00 FEET TO THE AFOREMENTIONED EAST RIGHT-OF-WAY LINE; THENCE NORTH 00°53'30" EAST ALONG SAID EAST RIGHT-OF-WAY LINE, 290.00 FEET; TO THE POINT OF BEGINNING.

REFERENCE IS MADE TO TRACT "A" AS SET FORTH ON RECORD OF SURVEY RECORDED MAY 17, 1991, IN BOOK 591, PAGE 2566, AS DOCUMENT NO. 250947, OFFICIAL RECORDS, DOUGLAS COUNTY, NEVADA.

"IN COMPLIANCE WITH NEVADA REVISED STATUTE 111.312, THE HEREIN ABOVE LEGAL DESCRIPTION WAS TAKEN FROM INSTRUMENT RECORDED MARCH 23, 2007, BOOK 0307, PAGE 7628, AS FILE NO. 697652, RECORDED IN THE OFFICIAL RECORDS OF DOUGLAS COUNTY, STATE OF NEVADA."

LEGAL DESCRIPTION NO.2

A PARCEL OF LAND LOCATED WITHIN A PORTION OF SECTION 30, TOWNSHIP 13 NORTH, RANGE 20 EAST, MOUNT DIABLO MERIDIAN, DOUGLAS COUNTY, NEVADA, DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF LOT 6 OF THE TARRONGA SUBDIVISION AS SHOWN ON THE RECORD OF SURVEY FOR RODGER T. AND EDNA L. POE AND RECORDED AS DOCUMENT NO. 26673, DOUGLAS COUNTY, NEVADA, RECORDER'S OFFICE WHICH BEARS NORTH 03°21'30" EAST, 1,717.77 FEET FROM THE SOUTH ONE-QUARTER (S ½) CORNER OF SECTION 30, T. 13 N., R. 20 E., M.D.B.&M., PER SAID MAP; THENCE NORTH 00°53'30" EAST ALONG THE EAST RIGHT-OF-WAY LINE OF NEVADA STATE HIGHWAY 88, 90.48 FEET TO THE POINT OF BEGINNING; THENCE CONTINUING NORTH 00°53'30" EAST ALONG SAID EASTERLY RIGHT-OF-WAY LINE, 69.72 FEET; THENCE FROM A TANGENT WHICH BEARS NORTH 00°11'10" EAST, CURVING TO THE RIGHT ALONG SAID RIGHT-OF-WAY LINE ALONG A CURVE HAVING A DELTA ANGLE OF 102°11'22", A RADIUS OF 210.00 FEET AND AN ARC LENGTH OF 374.55 FEET TO AN INTERSECTION WITH THE SOUTHERLY RIGHT-OF-WAY LINE, 98.37 FEET; THENCE SOUTH 64°00'17" EAST ALONG SAID SOUTHERLY RIGHT-OF-WAY LINE, 98.37 FEET; THENCE SOUTH 25°59'43" WEST, 103.96 FEET; THENCE NORTH 64°00'17" EAST, 8.00 FEET; THENCE SOUTH 25°59'43" WEST, 37.97 FEET; THENCE SOUTH 64°00'17" WEST, 8.00 FEET; THENCE SOUTH 25°59'43" WEST, 37.97 FEET; THENCE NORTH 64°00'17" WEST, 8.01 FEET; THENCE SOUTH 25°59'43" WEST, 103.96 FEET; THENCE SOUTH 64°00'17" WEST, 8.00 FEET; THENCE SOUTH 25°59'43" WEST, 37.97 FEET; THENCE NORTH 64°00'17" WEST, 8.01 FEET; THENCE SOUTH 25°59'43" WEST, 105.19 FEET; THENCE NORTH 64°00'17" WEST, 80.32 FEET; THENCE NORTH 89°06'30" WEST, 58.16 FEET TO THE POINT OF BEGINNING.

REFERENCE IS MADE TO TRACT D AS SHOWN ON RECORD OF SURVEY RECORDED MAY 17, 1991, IN BOOK 591, PAGE 2566, AS DOCUMENT NO. 250947, OFFICIAL RECORDS, DOUGLAS COUNTY, NEVADA.

BK-409 PG-1521

740915 Page: 4 of 8 04/07/2009

"IN COMPLIANCE WITH NEVADA REVISED STATUTE 111.312, THE HEREIN ABOVE LEGAL DESCRIPTION WAS TAKEN FROM INSTRUMENT RECORDED MARCH 23, 2007, BOOK 0307, PAGE 7633, AS FILE NO. 697653, RECORDED IN THE OFFICIAL RECORDS OF DOUGLAS COUNTY, STATE OF NEVADA."

LEGAL DESCRIPTION NO. 3

PARCEL 1:

4

A PARCEL OF LAND LOCATED WITHIN A PORTION OF SECTION 30, TOWNSHIP 13 NORTH, RANGE 20 EAST, MOUNT DIABLO BASELINE AND MERIDIAN, DOUGLAS COUNTY, NEVADA, DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF LOT 6, OF THE TARRONGA SUBDIVISION AS SHOWN ON THE RECORD OF SURVEY FOR RODGER T. AND EDNA L. POE AND RECORDED AS DOCUMENT NO. 26673, DOUGLAS COUNTY, NEVADA, RECORDER'S OFFICE, WHICH BEARS NORTH 03°21'30" EAST 1,717.77 FEET FROM THE SOUTH ONE-QUARTER (S 1/4)CORNER OF SECTION 30, TOWNSHIP 13 NORTH, RANGE 20 EAST, M.D.B. & M., PER SAID MAP, THENCE NORTH 00°53'30" EAST ALONG THE EAST RIGHT-OF-WAY LINE OF NEVADA HIGHWAY 88, 160.20 FEET; THENCE FROM A TANGENT WHICH BEARS NORTH 00°11'10" EAST, CURVING TO THE RIGHT ALONG SAID RIGHT-OF-WAY LINE ALONG A CURVE HAVING A DELTA ANGLE OF 102°11'22", A RADIUS OF 210.00 FEET AND ARC LENGTH OF 374.55 FEET TO AN INTERSECTION WITH THE SOUTHERLY RIGHT-OF-WAY LINE OF U.S. HIGHWAY 395; THENCE SOUTH 64°00'17" EAST ALONG SAID SOUTHERLY RIGHT-OF-WAY LINE, 284.17 FEET TO THE POINT OF BEGINNING;

THENCE CONTINUING SOUTH. 64°00'17" EAST ALONG SAID SOUTHERLY RIGHT-OF-WAY LINE, 189.92 FEET:

THENCE SOUTH 25°59'43" WEST, 118.88 FEET;

THENCE SOUTH 25 39 45 WEST, 16.68 FEET;
THENCE NORTH 64°00'17" WEST, 36.68 FEET;
THENCE SOUTH 25°59'43" WEST, 22.53 FEET;
THENCE NORTH 64°00'17" WEST, 153.24 FEET;
THENCE NORTH 25°59'43" EAST, 141.41 FEET TO THE POINT OF BEGINNING.

REFERENCE IS MADE TO TRACT C AS SET FORTH ON RECORD OF SURVEY RECORDED MAY 17, 1991, IN BOOK 591, AT PAGE 2566, AS DOCUMENT 250947, OFFICIAL RECORDS OF DOUGLAS COUNTY, NEVADA.

"IN COMPLIANCE WITH NEVADA REVISED STATUTE 111.312, THE HEREIN ABOVE LEGAL DESCRIPTION WAS TAKEN FROM INSTRUMENT RECORDED FEBRUARY 25, 2005, BOOK 0205 PAGE 9471, AS FILE NO. 637586, RECORDED IN THE OFFICIAL RECORDS OF DOUGLAS COUNTY, STATE OF NEVADA."

PARCEL 2:

TOGETHER WITH A 15" SEWER EASEMENT AS DESCRIBED IN DOCUMENT RECORDED APRIL 25, 2007 IN BOOK 0407, PAGE 7696, DOCUMENT NO. 699801, OFFICIAL RECORDS, DOUGLAS COUNTY, NEVADA.

LEGAL DESCRIPTION NO. 4

A PARCEL OF LAND LOCATED WITHIN A PORTION OF SECTION 30, TOWNSHIP 13 NORTH, RANGE 20 EAST, MOUNT DIABLO BASEUINE AND MERIDIAN, DOUGLAS COUNTY, NEVADA, DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF LOT 6 OF THE TARRONGA SUBDIVISION AS SHOWN ON THE RECORD OF SURVEY FOR RODGER T.
AND EDNA L. POE AND RECORDED AS DOCUMENT NO. 26673, DOUGLAS COUNTY, NEVADA, RECORDER'S OFFICE, WHICH BEARS NORTH 03°21'30" EAST, 1,717.77 FEET FROM THE SOUTH ONE-QUARTER (S 1/4) CORNER OF SECTION 30, T. 13 N., R. 20 E., M.D.B.&M., PER SAID MAP; THENCE SOUTH 00°53'30" WEST ALONG THE EAST RIGHT-OF-WAY LINE OF NEVADA HIGHWAY 88, 199.52 FEET, THENCE SOUTH 63°59'03" EAST, 390.00 FEET TO THE POINT OF BEGINNING:

THENCE NORTH 25°59'43" EAST, 150.00 FEET; THENCE SOUTH 64°00'17" EAST, 90.00 FEET;

740915 Page: 5 of 8 04/07/2009

BK-409 PG-1522

```
THENCE NORTH 25°59'43" EAST, 110.00 FEET;
THENCE SOUTH 64°00'17" EAST, 177.36 FEET;
THENCE SOUTH 26°35'00" WEST, 80.12 FEET;
THENCE NORTH 63°55'57" WEST, 14.32 FEET;
THENCE SOUTH 00°31'06" WEST, 199.56 FEET,
THENCE NORTH 63°57'06" WEST, 241.18 FEET;
THENCE NORTH 63°59'03" WEST, 96.89 FEET TO THE POINT OF BEGINNING.
```

PARCEL 1A:

ź

TOGETHER WITH A ROAD EASEMENT DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEASTERLY CORNER OF THE ABOVE-DESCRIBED PARCEL, THE POINT OF BEGINNING; THENCE NORTH 64°00'17" WEST, 50.00 FEET; THENCE NORTH 26°35'00" EAST, 168.57 FEET; THENCE NORTH 42°50'37" EAST, 50.00 FEET; THENCE NORTH 26°35'00" EAST, 144.86 FEET TO THE SOUTHERLY RIGHT-OF-WAY LINE OF US. HIGHWAY 395; THENCE SOUTH 64°00'17" EAST ALONG SAID SOUTHERLY RIGHT-OF-WAY LINE, 36.00 FEET, THENCE SOUTH 26°35'00" WEST, 361.43 FEET TO THE POINT OF BEGINNING.

PARCEL 1B:

TOGETHER WITH A 20-FOOT UTILITY EASEMENT DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEASTERLY CORNER OF THE ABOVE-DESCRIBED PARCEL, THE POINT OF BEGINNING; THENCE NORTH 64°00'17" WEST, 20.00 FEET; THENCE NORTH 26°35'00" EAST, 361.43 FEET TO THE SOUTHERLY RIGHT-OF-WAY LINE OF U.S. 395; THENCE SOUTH 64°00'17" EAST ALONG SAID SOUTHERLY RIGHT-OF-WAY LINE, 20.00 FEET; THENCE SOUTH 26°35'00" WEST, 361.43 FEET TO THE TRUE POINT OF BEGINNING.

REFERENCE IS MADE TO TRACT E AS SET FORTH ON RECORD OF SURVEY RECORDED MAY 17, 1991, IN BOOK 591, AT PAGE 2566, AS DOCUMENT NO. 250947.

"IN COMPLIANCE WITH NEVADA REVISED STATUTE 111.312, THE HEREIN ABOVE LEGAL DESCRIPTION WAS TAKEN FROM INSTRUMENT RECORDED APRIL 25, 2006, BOOK 0406, PAGE 8391, AS FILE NO. 673406, RECORDED TN THE OFFICIAL RECORDS OF DOUGLAS COUNTY, STATE OF NEVADA."

LEGAL DESCRIPTION NO. 5:

PARCEL 1:

A PARCEL OF LAND LOCATED WITHIN A PORTION OF SECTION 30, TOWNSHIP 13 NORTH, RANGE 20 EAST, MOUNT DIABLO BASELINE AND MERIDIAN, DOUGLAS COUNTY, NEVADA, DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF LOT 6, OF THE TARRONGA SUBDIVISION AS SHOWN ON THE RECORD OF SURVEY FOR RODGER T. AND EDNA L. POE AND RECORDED AS DOCUMENT NO. 26673, DOUGLAS COUNTY, NEVADA, RECORDER'S OFFICE, WHICH BEARS NORTH 03° 21' 30" EAST 1,717.77 FEET FORM THE SOUTH ONE-QUARTER (S ½) CORNER OF SECTION 30, TOWNSHIP 13 NORTH, RANGE 20 EAST, M. D. E. & M., PER SAID MAP, THENCE SOUTH 00° 53' 30" WEST, ALONG THE EAST RIGHT-OF-WAY LINE OF NEVADA HIGHWAY 88, 199.52 FEET; THENCE SOUTH 63° 59' 03" EAST 390.00 FEET; THENCE NORTH 25° 59' 43" EAST 150.00 FEET TO THE POINT OF BEGINNING, THENCE NORTH 64° 00' 17" WEST 125.00 FEET; THENCE NORTH 25° 59' 43" EAST 10.00 FEET; THENCE SOUTH 64° 00' 17" EAST 159.39 FEET; THENCE NORTH 25°59' 43" EAST 10.00 FEET; THENCE SOUTH 64° 00' 17" EAST 55.61 FEET; THENCE SOUTH 25° 59' 43" WEST 110.00 FEET; THENCE NORTH 64° 00' 17" WEST 90.00 FEET TO THE POINT OF BEGINNING.

PARCEL 2:

TOGETHER WITH A ROAD EASEMENT DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEASTERLY CORNER OF THE ABOVE-DESCRIBED PARCEL, THE POINT OF BEGINNING, THENCE SOUTH 64° 00' 17" EAST 127.43 FEET; THENCE NORTH 26° 35' 00" EAST 168.57 FEET; THENCE NORTH 42° 50' 37" EAST 50.00 FEET; THENCE NORTH 26° 35' 00" EAST 144.86 FEET TO THE SOUTHERLY RIGHT-OF-WAY LINE OF U.S. 395, THENCE SOUTH 64° 00' 17" EAST, ALONG SAID SOUTHERLY RIGHT-OF-WAY LINE, 36.00 FEET; THENCE SOUTH 26° 35' 00" WEST 411.43 FEET; THENCE NORTH 26° 00' 17" WEST 176.85 FEET; THENCE NORTH 25° 59' 43" EAST 50.00 FEET TO



BK-409 PG-1523

740915 Page: 6 of 8 04/07/2009

THE POINT OF BEGINNING.

REFLECTED AS TRACT "F" ON RECORD OF SURVEY RECORDED MAY 17, 1991, IN BOOK 591, PAGE 2566, AS DOCUMENT NO. 250947, OFFICIAL RECORDS, DOUGLAS COUNTY, NEVADA.

"IN COMPLIANCE WITH NEVADA REVISED STATUE 111.312, THE HEREIN ABOVE LEGAL DESCRIPTION WAS TAKEN FROM INSTRUMENT RECORDED MARCH 23, 2007, BOOK 0307, PAGE 7628, AS FILE NO. 697562, RECORDED IN THE OFFICIAL RECORDS OF DOUGLAS COUNTY, STATE OF

LEGAL DESCRIPTION NO. 6:

A PARCEL OF LAND SITUATED IN AND BEING A PORTION OF THE SOUTHEAST 1/4 OF SECTION 30, TOWNSHIP 13 NORTH, RANGE 230 EAST, M. D. B. & M., DESCRIBED AS FOLLOWS:

PARCEL 1:

ŧ

PARCEL 1:
COMMENCING AT A POINT WHICH IS 30 FEET SOUTHWESTERLY, MEASURED AT RIGHT ANGLES, FROM THE SURVEYED CENTERLINE OF NEVADA STATE HIGHWAY ROUTE 3 (U.S. 395) AND WHICH IS NORTH 63° 25' WEST, A DISTANCE OF 1730.00 FEET FROM THE INTERSECTION OF THE WESTERLY SIDE OF TENTH STREET IN THE TOWN OF MINDEN, IN SAID DOUGLAS COUNTY, AND THE EXISTING SOUTHWESTERLY 30 FOOT RIGHT OF WAY LINE OF SAID HIGHWAY; SAID POINT OF BEGINNING FURTHER DESCRIBED AS BEARING NORTH 57° 03' 22" WEST, A DISTANCE OF 7869.45 FEET FROM THE EAST ¼ SECTION OF CORNER SECTION 32, TOWNSHIP 13 NORTH, RANGE 20 EAST, M.D.B. & M., THENCE NORTH 63° 25' WEST A DISTANCE OF 483.49 FEET TO A POINT; THENCE SOUTH 00° 53' WEST, A DISTANCE OF 707.74 FEET TO THE TRUE POINT OF BEGINNING; THENCE SOUTH 00° 53' WEST, A DISTANCE OF 200.00 FEET TO A POINT; THENCE NORTH 63° 25' WEST, A DISTANCE OF 727.07 FEET TO AN INTERSECTION WITH THE EASTERLY RIGHT OF WAY LINE OF NEVADA STATE HIGHWAY ROUTE 88, THENCE NORTH 00° 53' 30" WEST ALONG SAID EASTERLY RIGHT OF WAY A DISTANCE OF 200.00 FEET TO A POINT; THENCE SOUTH 63° 25' EAST, A DISTANCE OF 725.07 FEET TO THE POINT OF BEGINNING.

PARCEL 2:

ACCESS RIGHTS AS CONTAINED IN THAT RECIPROCAL ACCESS EASEMENT AGREEMENT, RECORDED SEPTEMBER 28, 1998, IN BOOK 998, AT PAGE 5738, AS DOCUMENT NO. 450462, OF OFFICIAL RECORDS DOUGLAS COUNTY, NEVADA.

"IN COMPLIANCE WITH NEVADA REVISED STATUTE 111.312, THE HEREIN ABOVE LEGAL DESCRIPTION WAS TAKEN FROM INSTRUMENT RECORDED MARCH 23, 2007, BOOK 0307, PAGE 7680, AS FILE NO. 697660, RECORDED IN THE OFFICIAL RECORDS OF DOUGLAS COUNTY, STATE OF NEVADA."

LEGAL DESCRIPTION NO. 7:

A PARCEL OF LAND LOCATED WITHIN A PORTION OF SECTION 30, TOWNSHIP 13 NORTH, RANGE 20 EAST, MOUNT DIABLO BASELINE AND MERIDIAN, DOUGLAS COUNTY, NEVADA, DESCRIBED AS FOLLOWS:

TRACT B-2 AS SET FORTH IN FINAL PARCEL MAP LDA 04-072 FOR RAYMOND D. MAY, FILED IN THE-OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, STATE OF NEVADA ON DECEMBER 23,2004, BOOK 1204, PAGE 11330, DOCUMENT NO. 632788.

PARCEL 2:

A NON-EXCLUSIVE EASEMENT FOR PEDESTRIAN AND VEHICULAR INGRESS, EGRESS, PARKING AND INCIDENTAL PURPOSES AS CREATED BY THAT CERTAIN DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS AND ESTABLISHMENT OF EASEMENTS RECORDED NOVEMBER 30, 1982 IN BOOK 1182, PAGE 1333 AS INSTRUMENT NO. 73566 AND AMENDMENT THERETO RECORDED JANUARY 3, 1991 IN BOOK 191, PAGE 188 AS INSTRUMENT NO. 242195 OF OFFICIAL RECORDS.

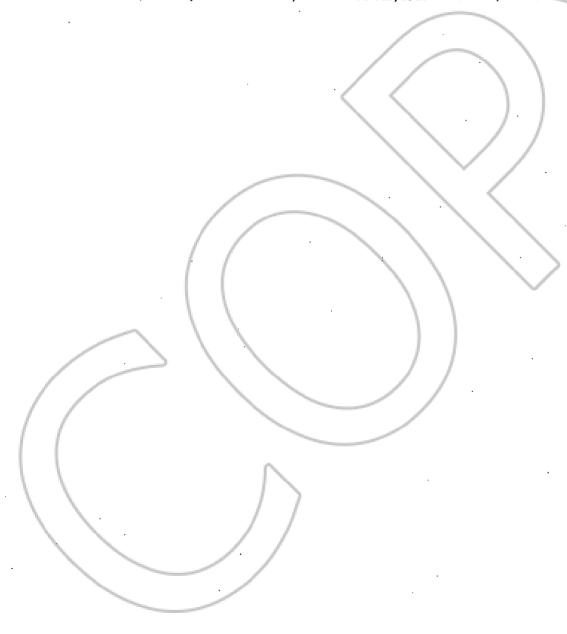
"IN COMPLIANCE WITH NEVADA REVISED STATUTE 111.312. THE HEREIN ABOVE LEGAL DESCRIPTION WAS TAKEN FROM INSTRUMENT RECORDED MARCH 23, 2007, BOOK 0307, PAGE 7635, AS FILED NO. 697654, RECORDED IN THE OFFICIAL RECORDS OF DOUGLAS COUNTY, STATE OF NEVADA."

BK-409 PG-1524

740915 Page: 7 of 8 04/07/2009

EXCEPTING THEREFROM THAT PORTION OF SAID LAND AS DECSCRIBED IN GRANT, BARGAIN, SALE DEED RECORDED MAY 08, 2008, BOOK 0508, PAGE 1730, AS INSTRUMENT NO. 0722804 IN THE OFFICIAL RECORDS OF DOUGLAS COUNTY, STATE OF NEVADA, WITH MINDEN GATEWAY CENTER, LLC A NEVADA LIMITED LIABILITY AS GRANTOR AND MINDEN HOTEL, LLC, A NEVADA LIMITED LIABILITY COMPANY AS GRANTEE.

1320-30-701-016; 1320-30-701-017; 1320-30-701-018; 1320-30-701-020; 1320-30-802-025; 1320-30-802-026



740915 Page: 8 of 8 04/07/2009

BK-409 PG-1525