

OFFICIAL RECORD

Requested By:

STEWART TITLE OF NORTHERN
NEVADA

Douglas County - NV
Karen Ellison - Recorder

Page: 1 Of 3 Fee: 16.00
BK-0409 PG- 2191 RPTT: 0.00



A Portion of APN: 1319-30-712-001

When recorded mail to:
Stewart Title of Nevada Holdings Inc.
1070 Caughlin Crossing
Reno, NV 89519

1012334-02

Interval# 16-020-51-81

**NOTICE OF DEFAULT AND
ELECTION TO SELL**

**WARNING! IF YOU FAIL TO PAY THE AMOUNT SPECIFIED IN THIS NOTICE,
YOU COULD LOSE YOUR HOME, EVEN IF THE AMOUNT IS IN DISPUTE.
A NOTICE OF DEFAULT AND ELECTION TO SELL UNDER NOTICE OF
ASSESSMENT CLAIM & LIEN HAS BEEN FILED**

NOTICE IS HEREBY GIVEN:

WHEREAS, THE RIDGE POINTE PROPERTY OWNERS' ASSOCIATION is granted under the Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Point ('Declaration'), recorded on November 5, 1997, as Document No. 0425591 in Book 1197, Page 678, and as amended Official Records, Douglas County, Nevada, a lien in its favor with the power of sale, to secure payment to THE RIDGE POINTE PROPERTY OWNERS' ASSOCIATION of any and all assessments made pursuant to said Declaration; and

WHEREAS, THE RIDGE POINT PROPERTY OWNERS' ASSOCIATION caused to be recorded on October 30, 2008, in the office of the County Recorder of Douglas County, Nevada, Official Records, as Document No.0732222, in Book 1008, at Page 4953, a Notice of Claim of Lien for delinquent assessments, encumbering that certain real property situated in the County of Douglas, State of Nevada, more particularly described in Exhibit "A", attached hereto and incorporated herein by this reference; and

WHEREAS, the name of the record owner of the Exhibit 'A' real property is Merle J. Edwards and Margaret C. Edwards, husband and wife as joint tenants; and


WHEREAS, a breach of the obligations for which the Claim of Lien is security has occurred in that default in annual assessment payments, in the amount of \$872.00 due January 10, 2008, have not been made, and \$78.48 in interest charges, and the amounts for the fees and costs incurred in the preparation and filing, have not been paid pursuant to the declaration.

NOTICE IS HEREBY GIVEN that the undersigned has elected to sell, or cause to be sold, the real property described in said Exhibit "A" to satisfy all obligations.

The sale of all said Exhibit 'A' real property will not occur if payment of the total of all outstanding assessments is made, together with payment of costs, fees and expenses incident to the making good of the efficiency in payment, if paid within 90 days following the day upon which this Notice of Default and Election to Sell is recorded in the Office of the County Recorder in which the property is located and a copy of the Notice of Default and Election to Sell is mailed by certified mail with postage prepaid to the owner of the Exhibit 'A' real property.

Dated: FEB 18 2009

THE RIDGE POINTE PROPERTY OWNERS' ASSOCIATION,
a Nevada non-profit corporation
By: **Resort Realty LLC, a Nevada limited liability company, its Attorney in Fact**

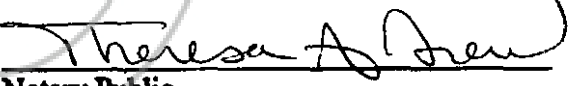


Marc B. Preston,
Authorized Signature

State of Nevada)
)
County of Douglas)

FEB 18 2009

This instrument was acknowledged before me on _____ by Marc B. Preston the authorized signer of Resort Realty LLC, a Nevada limited liability company as Attorney in Fact for The Ridge Point Owners' Association, a Nevada non-profit corporation.



Notary Public

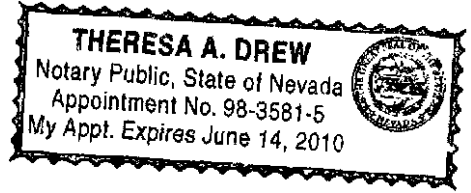


EXHIBIT "A"
(160)

A timeshare estate comprised of an undivided interest as tenants in common in and to that certain real property and improvements as follow: an undivided 1/1326th interest in and to Lot 160 as designated on TAHOE VILLAGE UNIT NO. 1-14TH AMENDED MAP, recorded September 16, 1996, as Document No. 396458, in Book 996, at Page 2133, Official Records, Douglas County, Nevada, EXCEPTING THEREFROM that certain real property described as follows: Beginning at the Northeast corner of Lot 160; thence South 31°11'12" East 81.16 feet; thence South 58°48'39" West, 57.52 feet; thence North 31°11'12" West 83.00feet; thence along a curve concave to the Northwest with a radius of 180 feet, a central angle of 18°23'51", an arc length of 57.80 feet. The chord of said curve bears North 60°39'00"East, 57.55 feet to the Point of Beginning. Containing 4,633 square feet, more or less, as shown on that Boundary Line Adjustment Map recorded as Document No. 0463765, together with those easements appurtenant thereto and such easements and use rights described in the Declaration of Timeshare Covenants, Conditions and Restrictions for THE RIDGE POINTE recorded November 5, 1997, as Document No. 0425591, and amended on March 19,1999 as Document No. 0463766, and subject to said Declaration; with the exclusive right to use said interest, in Lot 160 only, for one Use Period every other year in Even-numbered years in accordance with said Declaration.

A Portion of APN: 1319-30-712-001